



Finance Department
Cheryl B. Shiffler
Director

540/665-5610
Fax: 540/667-0370
E-mail: cshiffle@fcva.us

TO: Board of Supervisors
FROM: Finance Committee
DATE: September 20, 2017
SUBJECT: Finance Committee Report and Recommendations

A Finance Committee meeting was held in the First Floor Conference Room at 107 North Kent Street on Wednesday, September 20, 2017 at 8:00 a.m. All members were present. Items 5, 6, and 7 were approved under consent agenda. Items 2, 9, 10, 11, 12, 14, and 17 require no action.

1. Shenandoah Valley Community Residences, Inc. requests real property tax exemption. See attached application and Code of Virginia Tax Exempt Property, p. 4 – 37. The committee recommends approval of the exemption. An ordinance amendment is required to reflect the change, draft attached, p. 38 – 40. A public hearing is required on the ordinance amendment.
2. Presentation by SCS Engineers of Pro Forma Analysis and FY 2019 budget recommendations for the Frederick County Regional Landfill. This item has been forwarded by the Landfill Oversight Committee. See attached information, p. 41 – 60. No action required.
3. The Public Works Director requests a General Fund supplemental appropriation in amount of \$50,000. This amount represents funds donated to the Frederick County Esther Boyd Animal Shelter and will be used for the engineering and architectural services to develop a site plan and architectural plans for a building addition at the shelter. No local funds required. This item was approved by the Public Works Committee. See attached information, p. 61 – 63. The committee recommends approval.
4. The Public Works Director requests a General Fund supplemental appropriation in the amount of \$10,000. This amount represents funds donated to the Frederick County Esther Boyd Animal Shelter and will be used to expand the existing spay/neuter program. No local funds required. This item was approved by the Public Works Committee. See attached information, p. 61 – 63. The committee recommends approval.

Finance Committee Report and Recommendations

September 20, 2017

Page 2

5. The Sheriff requests a General Fund supplemental appropriation in the amount of \$4,354.45. This amount represents an auto claim reimbursement. No local funds required. See attached memo, p. 64.
6. The Shawneeland Manager requests a Shawneeland Fund supplemental appropriation in the amount of \$13,692.56. This amount represents an auto claim reimbursement. No local funds required. See attached memo, p. 65.
7. The Superintendent of Parks request a General Fund supplemental appropriation in the amount of \$20,000. This amount represents a carry forward of unspent FY 2017 funds to be used for the installation of a fire hydrant at the Sherando Park maintenance facility. See attached memo, p. 66.
8. Discussion is requested on committee and commission compensation. The committee recommends the changes per the attached information, p. 67.
9. The committee will continue discussion on the airplane tax rate. See attached information, p. 68 – 74. The committee requested continued discussion at the next committee meeting.
10. The committee will continue discussion on real property tax relief. See attached information, p. 75 – 76. The committee concluded discussions on the topic.
11. The Finance Director presents FY 2017 Year End financial information. See attached, p. 77 – 92. No action required.
12. The FCPS Finance Director provides FY 2017 Year End financial information and is available for discussion. See attachment, p. 93 – 119. No action required.
13. The FCPS Finance Director requests School Operating Fund and General Fund supplemental appropriations in the amount of \$285,003.55. This amount represents grant funds received during FY 2017 for specific purposes. See attached memo, p. 120. The committee recommends approval.
14. The FCPS Finance Director requests School Operating Fund and General Fund supplemental appropriations in the amount of \$997,264.55. This amount represents unspent FY 2017 funds to be spent on buses. Local funds are required. See attached memo, p. 120. The committee postpones the request awaiting further information.

15. The FCPS Finance Director requests School Operating Fund supplemental appropriation in the amount of \$502,498.66. This amount represents the FY 2018 Preschool Expansion Grant. No local funds are required. See attached memo, p. 120. The committee recommends approval.
16. The FCPS Finance Director requests School Operating Fund supplemental appropriation in the amount of \$100,000. This amount represents a grant award from the National Oceanic and Atmospheric Administration. No local funds are required. See attached memo, p. 120. The committee recommends approval.
17. The Finance Director provides updated debt service information reflecting the \$27 million for the 12th elementary school, and is available for discussion. See attached information, p. 121 – 125. No action required.

INFORMATION ONLY

1. The Finance Director provides a Fund 10 Transfer Report for August 2017. See attached, p. 126.
2. The Finance Director provides financial statements ending August 31, 2017. See attached, p. 127 – 137.
3. The Finance Director provides an FY 2018 Fund Balance Report ending September 14, 2017. See attached, p. 138.

Respectfully submitted,

FINANCE COMMITTEE

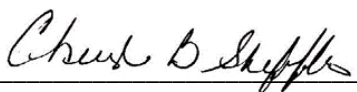
Judith McCann-Slaughter, Chairman

Charles DeHaven

Gary Lofton

Angela Rudolph

Jeffrey Boppe

BY 

Cheryl B. Shiffler, Finance Director



301 N. Cameron Street • Suite 103 • Winchester VA 22601 • (540) 722-4900 • (540) 536-3207 fax

Frederick County Board of Supervisors
107 N. Kent Street
Winchester VA 22601

August 7, 2017

To Whom It May Concern;

Shenandoah Valley Community Residences, Inc. (SVCR) wishes to request real estate tax exemption from Frederick County for the recent purchase of 113 Forrest Drive, Winchester VA 22603, Tax #54J-2-3-59. SVCR is a private, not for profit 501(c)(3) corporation operating as a contract agency of the Northwestern Community Services Board and licensed in 1980 by the Virginia Department of Behavioral Health and Developmental Services to provide services to adults with intellectual and developmental disabilities (mental retardation) in the Winchester and Frederick County areas. SVCR was granted property tax exemption in 1996 by the Virginia General Assembly and as a result SVCR has enjoyed exemption for its two Frederick County group homes (100 Fortress Drive and 123 Wickham Terrace) and three homes in the City of Winchester (210 Beechcroft Road, 25 & 27 E. James Street, and 809 Chelsea Drive).

SVCR's mission is to promote the quality of life of adults with intellectual and developmental disabilities by establishing, operating and maintaining community-integrated residential settings and associated support services. SVCR's goal is to help each adult achieve the greatest degree of independence while enjoying the best possible quality of life. SVCR residential programs are for adults, ages 18 and older, with a primary diagnosis of developmental disability and whose intellectual and adaptive behavior patterns are sufficiently developed to benefit from education and training that assists in the achievement of community integration, communication, socialization, and other independent living skills. SVCR staff support the adults in this program by providing guidance and supervision so that the individuals may develop life styles consistent with the community at large with consideration for normalization and inclusion.

SVCR has operated a supervised living residential service at 113 Forrest Drive continuously since 1989, having been tenants of the former owners, The Association for Retarded Citizens of the Northern Shenandoah Valley.

Thank you for your thoughtful consideration of this request for property tax exemption. Please do not hesitate to contact us should you require additional information about our agency or its mission.

Matthew Bradley – President; Mary Hall - 1st Vice President/ President-Elect; Melody Schwartzman – 2nd Vice President;
Katherine Gregg – Treasurer; David Stegmaier - Assistant Treasurer; Kathleen Duncan - Secretary;
Ellen E. Murphy – Immediate Past President; Patricia Taylor – Director; Honorary Director: Stacey M. Umbenour

Sincerely,



Stacey M. Umbenour
Executive Director



Matthew Bradley
President, Board of Directors

Attachments

(application, 501(c)(3) designation, brochure, FY'16 IRS 990 return)

Matthew Bradley – President; Mary Hall - 1st Vice President/ President-Elect; Melody Schwartzman – 2nd Vice President;
Katherine Gregg – Treasurer; David Stegmaier - Assistant Treasurer; Kathleen Duncan - Secretary;
Ellen E. Murphy – Immediate Past President; Patricia Taylor – Director; Honorary Director: Stacey M. Umbenour



FREDERICK COUNTY, VIRGINIA
 Ellen E. Murphy, Commissioner of the Revenue
 P.O. Box 552, Winchester VA 22604-0552
 Phone: 540-665-5680 Fax: 540-667-6487
www.fcva.us/cor • www.fcva.us/re

DATE: _____
FILE APPLICATION TRIENNIALY

APPLICATION FOR REAL PROPERTY TAX EXEMPTION

This Application must be completed by Applicants seeking to maintain their existing exemption and new Applicants seeking exemption.

Frederick County Code Section 155-153(B):

Each organization which owns real property exempt from taxation pursuant to designation of the Board of Supervisors or pursuant to designation of the General Assembly shall file triennially, commencing on November 15, 2014, an application with the Commissioner of the Revenue as a requirement for retention of the exempt status of the property. The Commissioner of the Revenue shall send notice of this requirement to each such organization by not later than September 15 preceding the November 15 on which such application is due. Such application shall show the ownership and usage of such property, and such other information as the entity deems desirable, for the property for which retention of such exemption is sought.

***** COMPLETE AS LEGALLY APPROPRIATE PER THE DATE OF THIS APPLICATION. *****

Organization's Name:	Shenandoah Valley Community Residences, Inc.		
Organization's Federal Employer Identification No. (EIN):	54-1147961		
Contact Name:	Stacey M. Umbenour	Phone Number:	(540) 536-0337
Contact Title:	Executive Director	Email:	staceyumbenour@svcr.org
Mailing Address:	310 N. Cameron Street, Suite 103, Winchester VA 22601		
Frederick County Location Address:	113 Forrest Drive, Winchester VA 22603		
Date Organization Began or Will Begin Operating in Frederick County:	1989		

1. What is the organization's purpose?

To provide education, training and services to intellectually disabled citizens of the Commonwealth by operating community-integrated residential settings and associated support services.

2. What is the organization's federal tax designation (select one):

501(c)(3) 501(c)(4) 501(c)(6) 501(c)(7) Other [specify]:

3. How is the organization funded?

82% Medicaid, 13% Client Fees, 3% State, 2% contributions and investment income

4. What activities or services does the organization provide that enhances Frederick County and its citizens?

The organization enables intellectually disabled citizens to live in the most community-integrated settings consistent with their needs and choice, and who work, shop, dine, and enjoy recreational activities locally.

5. Provide a detailed list of all real property owned by the organization for which it is seeking a Frederick County tax exemption (attach additional sheet, if necessary):

MAP NO.	PROPERTY ADDRESS	DATE ACQUIRED	USE OF PROPERTY
54J-2-3-59	113 Forrest Drive Winchester VA 22603	08-07-2017	Supervised Apartment licensed by Virginia Dept. Behavioral Health and Developmental Services

APPLICATION FOR REAL PROPERTY TAX EXEMPTION

PAGE 2

6. Select the category of exemption under which your organization qualifies:

- Church or Religious Body or Religious Organization *[provide supporting documentation]*
- Non-Profit Cemetery
- Library or Non-Profit Institution of Learning
- Museum
- Historic Preservation 1996 Session General Assembly of Virginia
- Park ##58.1-3650.650 through 58.1-3650.684
- Playground
- Club, Scouts, or nationally-known helpful organization *[specify]:* _____
- College Foundation or Alumni Association
- Recognized Farming Association *[specify]:* _____
- Veterans Association or Auxiliary of same *[specify]:* _____

NOTE: A copy of your most recent exempt IRS tax return and/or your latest detailed financial statements may be requested.

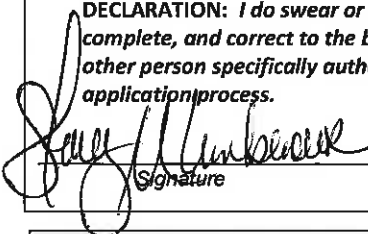
7. List the following information for all officers who have the legal authority to represent the organization:

NAME	TITLE	MAILING ADDRESS	TELEPHONE NO.	EMAIL ADDRESS
Matthew Bradley	President	c/o SVCR, Inc. 301 N. Cameron Street Winchester VA 22601	540 327-1498	mattbradley@premiermove.com
Ellen E. Murphy	Immediate Past-President	c/o SVCR, Inc. 301 N. Cameron Street Winchester VA 22601	540 665-5681	emurphy@fcva.us
Stacey M. Umbenour	Executive Director	c/o SVCR, Inc. 301 N. Cameron Street Winchester VA 22601	540 536-0337	staceyumbenour@svcr.org

DECLARATION AND SIGNATURE

If the real estate owner is a business entity such as a trust, partnership, limited liability company, or corporation, this Application must be signed by a member, partner, executive officer, or other person specifically authorized in writing by the trust, partnership, limited liability company, or corporation to sign. *It is a misdemeanor for any person to willfully subscribe a return which is not believed to be true and correct as to every material matter.* (Code Va. Sec. 58.1-11)

DECLARATION: I do swear or affirm under penalty of perjury (1) that the information herein and in any attachment(s) hereto are true, complete, and correct to the best of my knowledge and belief, and (2) that I am the owner or a member, partner, executive officer, or other person specifically authorized in writing to sign this Application and represent the organization during the tax exemption application process.


Stacey M. Umbenour
 Owner OR
 If Business, Title: Executive Director
6/27/17
(e.g., President, VP etc.)
Date

***** FOR OFFICE USE ONLY *****

Date Received: _____	<input type="checkbox"/> Copy sent to Rod Williams on _____	Initials: _____	Disposition: <input type="checkbox"/> APPROVED <input type="checkbox"/> DENIED
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[Rev. 10/2014]

DIGEST OF THE ACTS
OF THE
GENERAL ASSEMBLY OF VIRGINIA
AT THE
1996 SESSION

which commenced at the Capitol in the City of Richmond
on January 10, 1996, and adjourned sine die March 11, 1996



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Commonwealth of Virginia
Virginia Code Commission
General Assembly Building
Richmond, Virginia 23219
1996

lease to pay the personal property tax on the vehicle. SB 108; CH. 603.

§ 58.1-3506 amended. **Classifications of tangible personal property of volunteer public safety workers.** Authorizes commissioners of revenue to accept late certifications from persons applying for certain personal property tax classifications. Currently, persons seeking to have their motor vehicles qualify for the reduced personal property tax rates available to volunteer members of rescue squads or fire department volunteers, or to auxiliary police officers, must submit a certificate from the organization or local government by January 31 of each year. This measure allows commissioners of revenue, in their discretion, to waive the deadline for good cause shown and if the member is not at fault. SB 186; CH. 605.

§ 58.1-3506 amended. **Classification of motor carrier transportation property for taxation.** Clarifies the definition of motor carrier transportation property that constitutes a separate class of property for local tangible personal property taxation. Only motor vehicles, trailers, and semitrailers with a gross vehicle weight of 10,000 pounds or more used to transport property for hire by a motor carrier engaged in interstate commerce will qualify for this classification. The rate of tangible personal property tax on items in this class cannot exceed the machinery and tools tax rate. SB 631; CH. 537.

§ 58.1-3508.1 added. **Classification of semiconductor manufacturing and food processing machinery and tools.** Declares machinery and tools used in semiconductor manufacturing and in food processing to be separate classifications of machinery and tools for local taxation. Localities may tax property in these classifications at rates or assessment ratios that are not greater than those for other machinery and tools. HB 496; CH. 971.

§ 58.1-3516 amended. **Proration of personal property tax on motor carrier transportation property.** Authorizes the governing body of any county, city, or town to exempt property of motor carriers engaged in interstate commerce from the proration of tangible personal property tax. The property of interstate carriers that may be excluded from a proration ordinance includes motor vehicles, trailers, and semitrailers with a gross vehicle weight of 10,000 pounds or more used to transport property for hire. SB 630; CH. 536.

§ 58.1-3518.1 amended. **Personal property tax; alternative method of filing certain returns.** Expands the current statute which allows localities to provide an alternative method of filing personal property tax returns for motor vehicles to include trailers and boats. HB 760; CH. 322.

§ 58.1-3603 amended. **Tax exempt property.** Allows leased tax exempt property to maintain its tax exempt status when rent from the property is applied to reduce the principal of a loan against the property, if the loan is held by a political subdivision of the Commonwealth and the lessee is a § 501 (c) (3) entity using the property exclusively for charitable purposes. Currently, property loses its tax exempt status if it is

leased or is a source of revenue or profit. This measure overturns the Virginia Supreme Court's holding in *City of Newport News v. Warwick County* that the reduction of indebtedness against property by payment of principal of a loan out of earnings from the property is profit. SB 124; CH. 534.


§§ 58.1-3650.650 through 58.1-3650.665 added. **Property tax exemptions.** Grants property tax exemptions to the following organizations: Rapidan Habitat for Humanity, Inc.; Our Lady of Hope Health Center, Inc.; Family Life Services of Southern Virginia, Inc.; Appalachian Educational Communications Corporation; Mid-Atlantic Teen Challenge, Inc.; Virginia Peninsula Shelter for Abused Children, Inc., t/a Safehaven; Triad Foundation, Inc.; Jefferson Area Board for the Aging, Inc.; Habitat for Humanity in the Roanoke Valley, Inc.; Crisis Pregnancy Center of Roanoke Valley, Inc.; Richmond Metropolitan Habitat for Humanity, Inc.; St. Chivas Corporation; Pathway Visions, Inc.; Louisa County Library Foundation; George C. Marshall Home Preservation Fund, Inc.; and George C. Marshall Home Preservation Fund, Inc. SB 104; CH. 602.

§§ 58.1-3650.650 through 58.1-3650.684 added. **Property tax exemptions.** Grants property tax exemptions to the following organizations: Louisa County Library Foundation; Shenandoah Valley Community Residences, Inc.; Special Love, Inc.; Cedarwoods Residential, Inc.; Windmore Foundation for the Arts; Rapidan Habitat for Humanity, Inc.; Purcellville Preservation Association; Save the Railroad Station, Inc.; Serve Inc.; Family and Child Services of Washington, D.C., Inc.; Bruton Park Home, Inc.; Colony Pines Residents' Association, Inc.; Crisis Pregnancy Center of Roanoke Valley, Inc.; The Menokin Foundation, Inc.; Serenity House Substance Abuse Recovery Program; Mid-Atlantic Teen Challenge, Inc.; Saddleer Home, Inc.; Chase City Community Services, Inc.; Loudoun Hospital Center; Richmond Metropolitan Habitat for Humanity, Inc.; Pamplin Foundation; Wayside Museum of American History and Arts; Culpeper Cavalry Museum, Inc.; Birdsong Trust Fund; Wesley Agape House, Inc.; Kent Gardens Recreational Club, Inc.; Iverson Properties, Inc.; Terjo Properties, Inc.; Winters Hill Properties, Inc.; Habitat for Humanity in the Roanoke Valley, Inc.; Family Life Services of Southern Virginia, Inc.; Cape Charles Historical Society, Inc.; Oxhow Human Services Consortium, Inc.; John Paul I Knights of Columbus; and E-TRON Systems, Inc., d/b/a Wildflower Breadmill. HB 44; CH. 751.

§ 58.1-3660.1 added. **Property tax classification; certified stormwater management developments and property.** Provides a separate classification for certified stormwater management developments and property for purposes of local property taxation. Such property may, by ordinance, be exempt or partially exempt from local taxation. Such developments and property are defined as real estate improvements constructed from permeable materials which are certified by the Department of Environmental Quality as being designed and constructed for the primary purpose of reducing stormwater runoff. HB 863; CH. 595/SB 179; CH. 581.

Internal Revenue Service
District Director

Department of the Treasury

Date:  MAR 8 1982

Our Letter Dated:
December 2, 1981
Person to Contact:
S. Geller
Contact Telephone Number:
(301) 962-4787

▷ Shenandoah Valley Community
Residences Inc.
1010 Amherst Street
Winchester, Virginia 22601

This modifies our letter of the above date in which we stated that you would be treated as an organization which is not a private foundation until the expiration of your advance ruling period.

Based on the information you submitted, we have determined that you are not a private foundation within the meaning of section 509(a) of the Internal Revenue Code, because you are an organization of the type described in section *See below. Your exempt status under section 501(c)(3) of the code is still in effect.

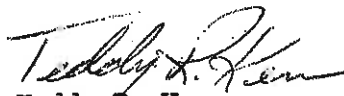
Grantors and contributors may rely on this determination until the Internal Revenue Service publishes notice to the contrary. However, a grantor or a contributor may not rely on this determination if he or she was in part responsible for, or was aware of, the act or failure to act that resulted in your loss of section _____* status, or acquired knowledge that the Internal Revenue Service had given notice that you would be removed from classification as a section _____* organization.

Because this letter could help resolve any questions about your private foundation status, please keep it in your permanent records.

If you have any questions, please contact the person whose name and telephone number are shown above.

*509(a)(1) & 170(b)(1)(A)(vi)

Sincerely yours,


Teddy R. Kern
District Director

cc: Deborah M. Brumback
31 South Braddock Street
Winchester, Virginia 22601

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2015 calendar year, or tax year beginning **07/01/15**, and ending **06/30/16**

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization **SHENANDOAH VALLEY COMMUNITY RESIDENCES, INC.**
 Doing business as
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
301 N. CAMERON STREET, STE. 103
 City or town, state or province, country, and ZIP or foreign postal code
WINCHESTER VA 22601-6018

D Employer identification number
54-1147961

E Telephone number
540-536-0336

G Gross receipts \$ **1,894,009**

F Name and address of principal officer:
ELLEN MURPHY
301 N. CAMERON STREET
WINCHESTER VA 22601-6018

H(a) Is this a group return for subordinates? Yes No
 H(b) Are all subordinates included? Yes No
 If "No," attach a list. (see instructions)

I Tax-exempt status: 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ **WWW.SVCR.ORG**

K Form of organization: Corporation Trust Association Other ▶

L Year of formation: **1980**

M State of legal domicile: **VA**

H(c) Group exemption number ▶

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO PROVIDE EDUCATION, TRAINING, AND A VARIETY OF SERVICES TO CITIZENS OF THE COMMONWEALTH OF VIRGINIA WITH INTELLECTUAL DISABILITIES.			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3	Number of voting members of the governing body (Part VI, line 1a)		
	4	Number of independent voting members of the governing body (Part VI, line 1b)		
	5	Total number of individuals employed in calendar year 2015 (Part V, line 2a)		
	6	Total number of volunteers (estimate if necessary)		
	7a	Total unrelated business revenue from Part VIII, column (C), line 12		
7b	Net unrelated business taxable income from Form 990-T, line 34			
Revenue			Prior Year	Current Year
	8	Contributions and grants (Part VIII, line 1h)	17,601	16,219
	9	Program service revenue (Part VIII, line 2g)	1,817,069	1,836,280
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	32,337	20,087
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,380	-538
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,868,387	1,872,048
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0	
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,490,384	1,551,386
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶	0	
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	330,781	312,678
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,821,165	1,864,064
19	Revenue less expenses. Subtract line 18 from line 12	47,222	7,984	
Net Assets or Fund Balances			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	1,918,531	1,855,545
	21	Total liabilities (Part X, line 26)	178,766	134,020
22	Net assets or fund balances. Subtract line 21 from line 20	1,739,765	1,721,525	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: *[Signature]* Date: **11-2-16**

A. KATHERINE GREGG **TREASURER**

Type or print name and title

Paid Preparer Use Only

Print/type preparer's name: **G. MICHAEL CUNDIFF, CPA** Preparer's signature: *[Signature]* Date: **10/27/16** Check self-employed PTIN: **P0D426536**

Firm's name: **CUNDIFF & ASSOCIATES, CPA, P.C.** Firm's EIN: **54-1462757**

Firm's address: **321 S LOUDOUN ST WINCHESTER, VA 22601-4637** Phone no.: **540-667-0441**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part II Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

X

1 Briefly describe the organization's mission:

TO PROVIDE EDUCATION, TRAINING, AND A VARIETY OF SERVICES TO CITIZENS OF THE COMMONWEALTH OF VIRGINIA WITH INTELLECTUAL DISABILITIES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes **X** No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes **X** No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **1,490,697** including grants of \$) (Revenue \$ **1,836,280**)

THE EXCLUSIVE PURPOSE OF THE ORGANIZATION IS TO PROVIDE EDUCATION, TRAINING, RESIDENTIAL SERVICES, SUPERVISION AND SUPPORT TO INDIVIDUALS WITH INTELLECTUAL DISABILITIES WHO DESIRE TO LIVE IN THE NORTHERN SHENANDOAH VALLEY PLANNING DISTRICT.

THE ORGANIZATION OPERATES FOUR CONGREGATE GROUP HOMES WHICH PROVIDES FAMILY-LIKE HOUSING SITUATIONS FOR THE ADULTS WHO LIVE THERE:

- **THE BEEHCROFT GROUP HOME (SUPPORTS UP TO 7 MEN)**
- **THE CHELSEA DRIVE GROUP HOME (SUPPORTS UP TO 8 WOMEN)**
- **THE FORTRESS DRIVE GROUP HOME (SUPPORTS UP TO 6 MEN)**
- **THE WICKHAM TERRACE GROUP HOME (SUPPORTS UP TO 7 WOMEN)**

THE ORGANIZATION ALSO OPERATES A SUPERVISED LIVING RESIDENTIAL SERVICE IN

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ **1,490,697**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note.</i> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see Instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country: ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If "Yes," indicate the number of Forms 8282 filed during the year		
7e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
7h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the sponsoring organization make any taxable distributions under section 4966?		
9b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
11a	Gross income from members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13a	Is the organization licensed to issue qualified health plans in more than one state? <i>Note.</i> See the instructions for additional information the organization must report on Schedule O.		
13b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
13c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
14b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
	7		
1b	Enter the number of voting members included in line 1a, above, who are independent		
	7		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		<input checked="" type="checkbox"/>
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		<input checked="" type="checkbox"/>
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		<input checked="" type="checkbox"/>
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		<input checked="" type="checkbox"/>
6	Did the organization have members or stockholders?		<input checked="" type="checkbox"/>
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		<input checked="" type="checkbox"/>
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		<input checked="" type="checkbox"/>
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	a The governing body?	<input checked="" type="checkbox"/>	
8b	b Each committee with authority to act on behalf of the governing body?	<input checked="" type="checkbox"/>	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		<input checked="" type="checkbox"/>
	9		

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		<input checked="" type="checkbox"/>
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	<input checked="" type="checkbox"/>	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	<input checked="" type="checkbox"/>	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<input checked="" type="checkbox"/>	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	<input checked="" type="checkbox"/>	
13	Did the organization have a written whistleblower policy?	<input checked="" type="checkbox"/>	
14	Did the organization have a written document retention and destruction policy?	<input checked="" type="checkbox"/>	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	a The organization's CEO, Executive Director, or top management official	<input checked="" type="checkbox"/>	
15b	b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	<input checked="" type="checkbox"/>	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<input checked="" type="checkbox"/>
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ► **NONE**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records: ►
STACEY UMBENOUR, EXEC. DIRECTOR 301 N. CAMERON STREET
WINCHESTER VA 22601-6018 540-536-0336

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's current key employees, if any. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ELLEN MURPHY PRESIDENT	1.00 0.00	X		X				0	0	0
(2) DAVID STEGMAIER 1ST VICE PRESIDENT	1.00 0.00	X		X				0	0	0
(3) MARY HALL 2ND VICE PRESIDENT	1.00 0.00	X		X				0	0	0
(4) MATTHEW BRADLEY SECRETARY	1.00 0.00	X		X				0	0	0
(5) KATHY DUNCAN ASSISTANT TREASURER	1.00 0.00	X		X				0	0	0
(6) MELODY SCHWARTZMAN DIRECTOR	1.00 0.00	X						0	0	0
(7) A. KATHERINE GREGG TREASURER	2.00 0.00	X		X				0	0	0
(8) RALPH COMBS, JR. EXEC DIR (7/1 - 5/31)	0.00 0.00			X				108,075	0	10,929
(9) STACEY UMBENOUR EXEC DIR (6/1 - 6/30)	0.00 0.00			X				6,154	0	355
(10)										
(11)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total							114,229		11,284	
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							114,229		11,284	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ **1**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ **18**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	16,219			
	g Noncash contributions included in lines 1a-1f: \$		9,900			
	h Total. Add lines 1a-1f		16,219			
Program Service Revenue	2a GOVERNMENT FUNDING	Busn. Code 623990	1,510,286	1,510,286		
	b CLIENT FEES	623990	258,541	258,541		
	c ORGANIZATIONAL FUNDING	623990	67,453	67,453		
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f		1,836,280			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		6,973		6,973	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross rents	(i) Real	21,062			
		(ii) Personal				
		b Less: rental exps.	21,600			
	c Rental inc. or (loss)	-538				
	d Net rental income or (loss)		-538	-538		
	7a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other	13,475			
		b Less: cost or other basis & sales exps.	361			
		c Gain or (loss)	13,114			
	d Net gain or (loss)		13,114	-361	13,475	
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a				
		b Less: direct expenses	b			
c Net income or (loss) from fundraising events						
9a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities					
10a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Busn. Code				
11a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions		1,872,048	1,835,381	0	20,448	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 8b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	125,513		125,513	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,036,144	908,746	127,398	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	11,857	7,826	4,031	
9 Other employee benefits	286,863	237,686	49,177	
10 Payroll taxes	91,009	71,674	19,335	
11 Fees for services (non-employees):				
a Management				
b Legal	5,200		5,200	
c Accounting	8,500		8,500	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion				
13 Office expenses	912	10	902	
14 Information technology				
15 Royalties				
16 Occupancy	54,472	46,606	7,866	
17 Travel	3,452	2,477	975	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	3,600	2,548	1,052	
20 Interest	6,900	6,900		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	62,957	60,988	1,969	
23 Insurance	16,513	12,004	4,509	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a FOOD	82,012	74,503	7,509	
b EQUIPMENT & SUPPLIES	18,113	16,215	1,898	
c VEHICLE OPERATING COSTS	16,470	16,450	20	
d RENOVATIONS/REPAIRS	7,378	7,378		
e All other expenses	26,199	18,686	7,513	
25 Total functional expenses. Add lines 1 through 24e	1,864,064	1,490,697	373,367	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> If following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest bearing	86,357	1	56,207
	2 Savings and temporary cash investments	21,914	2	50,487
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,847,762		
	b Less: accumulated depreciation	10b 572,776	1,331,339	10c 1,274,986
	11 Investments—publicly traded securities	470,486	11	464,703
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	8,435	15	9,162
16 Total assets. Add lines 1 through 15 (must equal line 34)	1,918,531	16	1,855,545	
Liabilities	17 Accounts payable and accrued expenses	54,666	17	41,720
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	87,500	23	57,500
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	36,600	25	34,800
	26 Total liabilities. Add lines 17 through 25	178,766	26	134,020
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	1,739,765	27	1,721,525
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	1,739,765	33	1,721,525	
34 Total liabilities and net assets/fund balances	1,918,531	34	1,855,545	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,872,048
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,864,064
3	Revenue less expenses. Subtract line 2 from line 1	3	7,984
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,739,765
5	Net unrealized gains (losses) on investments	5	-26,227
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	3
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	1,721,525

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

1 Accounting method used to prepare the Form 990: Cash Accrual Other **MODIFIED CASH**

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:

Separate basis Consolidated basis Both consolidated and separate basis

b Were the organization's financial statements audited by an independent accountant?

If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:

Separate basis Consolidated basis Both consolidated and separate basis

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

➤ Attach to Form 990 or Form 990-EZ.

➤ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

**SHENANDOAH VALLEY COMMUNITY
RESIDENCES, INC.**

Employer identification number

54-1147961

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vii). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
 - b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
 - c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
 - d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	45,164	20,419	17,043	17,601	16,219	116,446
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	45,164	20,419	17,043	17,601	16,219	116,446
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						15,802
6 Public support. Subtract line 5 from line 4.						100,644

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
7 Amounts from line 4	45,164	20,419	17,043	17,601	16,219	116,446
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	2,624	5,118	54,210	24,504	6,973	93,429
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						209,875
12 Gross receipts from related activities, etc. (see instructions)					12	9,415,582
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))	14	47.95%
15 Public support percentage from 2014 Schedule A, Part II, line 14	15	56.14%
16a 33 1/3% support test—2015. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
b 33 1/3% support test—2014. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2015. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2014. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public Inspection

Name of the organization

SHENANDOAH VALLEY COMMUNITY RESIDENCES, INC.

Employer identification number

54-1147961

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property... Yes No, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes... Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. a Total number of conservation easements, b Total acreage restricted by conservation easements, c Number of conservation easements on a certified historic structure included in (a), d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \$, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: \$, \$, \$, \$. Rows include: 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (I) Revenue included on Form 990, Part VIII, line 1, (II) Assets included in Form 990, Part X, 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items: a Revenue included on Form 990, Part VIII, line 1, b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment %
 - b** Permanent endowment %
 - c** Temporarily restricted endowment %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- (i) unrelated organizations
 - (ii) related organizations
- b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? Yes No
- | | Yes | No |
|---------------|--------------------------|--------------------------|
| 3a(i) | <input type="checkbox"/> | <input type="checkbox"/> |
| 3a(ii) | <input type="checkbox"/> | <input type="checkbox"/> |
| 3b | <input type="checkbox"/> | <input type="checkbox"/> |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		258,231		258,231
b Buildings		1,230,079	286,503	943,576
c Leasehold improvements				
d Equipment		359,452	286,273	73,179
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				1,274,986

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) CURRENT PORTION OF LTD	30,000
(3) TOSHIBA E-STUDIO COPIER	4,800
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	34,800

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	1,867,782
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	-26,227	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	21,961	
e	Add lines 2a through 2d	2e	-4,266	
3	Subtract line 2e from line 1	3	1,872,048	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	1,872,048	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	1,886,025
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	21,964	
e	Add lines 2a through 2d	2e	21,964	
3	Subtract line 2e from line 1	3	1,864,061	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b	3	
c	Add lines 4a and 4b	4c	3	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	1,864,064	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART XI, LINE 2D - REVENUE AMOUNTS INCLUDED IN FINANCIALS - OTHER

DIFFERENCE IN PRESENTATION OF RENTAL EXPENSE \$ 21,600

DIFFERENCE IN PRESENTATION OF FIXED ASSET RESIDUAL VALUE \$ 361

PART XII, LINE 2D - EXPENSE AMOUNTS INCLUDED IN FINANCIALS - OTHER

DIFFERENCE IN PRESENTATION OF RENTAL EXPENSE \$ 21,600

DIFFERENCE IN PRESENTATION OF FIXED ASSET RESIDUAL VALUE \$ 361

ROUNDING \$ 3

PART XII, LINE 4B - EXPENSE AMOUNTS INCLUDED ON RETURN - OTHER

ROUNDING \$ 3

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

OMB No. 1545-0047

2015

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization

**SHENANDOAH VALLEY COMMUNITY
RESIDENCES, INC.**

Employer identification number

54-1147961

FORM 990, PART III, LINE 4A - FIRST ACCOMPLISHMENT

**THE WINCHESTER AREA. CLIENTS ARE REQUIRED TO DISPLAY A GREATER LEVEL OF
INDEPENDENCE IN THESE LESS-RESTRICTIVE APARTMENT ENVIRONMENTS.**

**IN ADDITION, THE ORGANIZATION PROVIDES SUPPORTIVE IN-HOME SERVICES TO
INDIVIDUALS WITH INTELLECTUAL DISABILITIES IN THEIR OWN HOME OR APARTMENT.**

THE ORGANIZATION IS COMMITTED TO:

- PROVIDING AN ARRAY OF STRUCTURED AND INCIDENTAL EDUCATIONAL AND TRAINING
OPPORTUNITIES IN ADULT LIVING AND COMMUNITY INTEGRATION SKILLS THEREBY
MAXIMIZING LEVELS OF INDEPENDENCE;**
- OFFERING RESIDENTIAL TREATMENT ALTERNATIVES WHICH ARE LESS RESTRICTIVE
THAN THE ENVIRONMENT IN WHICH THE CLIENT HAD PREVIOUSLY LIVED;**
- DEMONSTRATING THAT INDIVIDUALS WITH MENTAL DISABILITIES CAN BE
HABILITATED IN THE COMMUNITY AND LIVE AS NORMAL CITIZENS OF THE
COMMUNITY;**
- ENSURING EACH INDIVIDUAL'S HUMAN RIGHTS;**
- PROVIDING INDIVIDUALS WITH THE SAME OPPORTUNITIES FOR LIFE PROCESSES AND
EXPERIENCES AVAILABLE TO THE COMMUNITY AT LARGE; AND**
- COORDINATING THE DELIVERY OF SERVICES, REFLECTIVE OF THE INDIVIDUAL
STRENGTHS AND NEEDS OF EACH CLIENT, IN AN EFFICIENT AND RESPONSIBLE
MANNER.**

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990

**THE DRAFT OF FORM 990 IS FIRST REVIEWED BY THE ADMINISTRATIVE STAFF. IT IS
THEN SUBMITTED TO THE BUDGET AND FINANCE COMMITTEE OF THE BOARD FOR THEIR
REVIEW. THE DRAFT IS THEN PRESENTED BY THE COMMITTEE TO THE BOARD FOR**

Name of the organization:

Employer identification number

SHENANDOAH VALLEY COMMUNITY

54-1147961

THEIR APPROVAL PRIOR TO IT BEING SUBMITTED TO THE INTERNAL REVENUE SERVICE.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY

THE POLICY REQUIRES BOARD MEMBERS AND STAFF TO ANNUALLY COMPLETE A CONFLICT OF INTEREST QUESTIONNAIRE MAKING KNOWN THEIR AFFILIATIONS WITH INDIVIDUALS, BUSINESSES, OR ORGANIZATIONS DOING BUSINESS WITH THE ORGANIZATION. IN ADDITION, BOARD AND STAFF MUST REFRAIN FROM PARTICIPATION IN DISCUSSIONS AFFECTING TRANSACTIONS BETWEEN THE ORGANIZATION AND INDIVIDUALS, BUSINESSES, OR OTHER ORGANIZATIONS IN WHICH AN AFFILIATION HAS BEEN IDENTIFIED.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL

THE EXECUTIVE DIRECTOR'S SALARY, UPON HIRE, WAS ESTABLISHED BY COMPARISON OF SALARIES PAID TO EXECUTIVE DIRECTORS OF AREA NON-PROFIT ORGANIZATIONS AS WELL AS A REVIEW OF SALARIES PAID ACROSS THE STATE TO EXECUTIVE DIRECTORS OF PROGRAMS SIMILAR TO THIS ORGANIZATION. DURING THE ENSUING YEARS, ANNUAL SALARY INCREASES HAVE BEEN BASED UPON PERFORMANCE EVALUATIONS AND COST OF LIVING ADJUSTMENTS. EVALUATIONS ARE PERFORMED BY MEMBERS OF THE PERSONNEL COMMITTEE AND APPROVAL OF SALARY ACTION IS BY VOTE OF THE BOARD.

FORM 990, PART VI, LINE 15B - COMPENSATION PROCESS FOR OFFICERS

ALL SALARIES AND INCREASES ARE REVIEWED AND ESTABLISHED BY THE BOARD OF DIRECTORS FOR ALL KEY EMPLOYEES.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION

THE ORGANIZATION MAINTAINS GOVERNING DOCUMENTS, CONFLICT OF INTEREST AGREEMENTS, AND FINANCIAL STATEMENTS IN ITS MAIN OFFICE LOCATED AT 301 N.

PAGE 1 OF 2

Schedule O (Form 990 or 990-EZ) (2015)

Name of the organization

Employer identification number

SHENANDOAH VALLEY COMMUNITY

54-1147961

**CAMERON STREET, SUITE 103, WINCHESTER, VA 22601-6018. THESE DOCUMENTS ARE
MADE AVAILABLE TO THE PUBLIC UPON REQUEST.**

FORM 990, PART XI, LINE 9 - OTHER CHANGES IN NET ASSETS EXPLANATION

ROUNDING **\$ 3**

TOTAL **\$ 3**

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

2015

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Attachment
Sequence No. **179**

Name(s) shown on return

**SHENANDOAH VALLEY COMMUNITY
RESIDENCES, INC.**

Identifying number
54-1147961

Business or activity to which this form relates

INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	62,957

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	62,957
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Sharon Kibler

From: Lorraine Mossburg
Sent: Monday, August 21, 2017 8:51 AM
To: Sharon Kibler
Cc: Jane Anderson; Barbara Hummer
Subject: RE: Finance Committee Agenda Item

The total assessed value is \$121,200 and tax for the year 2017 would be \$727.20. Please let me or Jane know if you have any further questions. Thanks!

Lorraine Mossburg
Deputy Commissioner of the Revenue
Frederick County VA
107 N. Kent Street
Winchester VA 22601
Main Phone: 540.665.5681
Direct Phone: 540.722.8337
Fax: 540.667.6487
lmossbur@fcva.us

From: Sharon Kibler
Sent: Friday, August 18, 2017 2:34 PM
To: Lorraine Mossburg <lmossbur@fcva.us>
Subject: RE: Finance Committee Agenda Item

In reference to the exemption, what is the value and taxes associated with the request for exemption?

Sharon Kibler

County of Frederick, VA
Finance Department
skibler@fcva.us
540-722-8286

From: Lorraine Mossburg
Sent: Thursday, August 10, 2017 11:21 AM
To: Sharon Kibler <skibler@fcva.us>
Subject: Finance Committee Agenda Item

Sharon: Attached is an Application for RE Tax Exemption filed by Shenandoah Valley Community Residences. (The property was previously owned by ARC – Northern Shenandoah Valley and was tax exempt.) Please include the Application on the Finance Committee's next agenda (September 20) and let me know if you need anything further. Thanks! --Lorraine

Lorraine Mossburg
Deputy Commissioner of the Revenue
Frederick County VA
107 N. Kent Street
Winchester VA 22601
Main Phone: 540.665.5681

Sharon Kibler

From: Ellen Murphy
Sent: Tuesday, August 22, 2017 9:14 AM
To: Sharon Kibler
Subject: Shenandoah Valley Community Residences (SVCR)

The exemption for the above – that goes to Finance in September – was reported as \$727.20 tax, however just a note – the property is exempt now under its current owner and would remain exempt under SVCR if approved – so there would be no fiscal impact. Thanks!

Ellen E. Murphy

Commissioner of the Revenue
Frederick County, Virginia
Phone (540) 665-5681
Fax (540) 667-6487
emurphy@fcva.us

Code of Virginia
Title 58.1. Taxation
Chapter 36. Tax Exempt Property

This section has more than one version with varying effective dates. Scroll down to see all versions.

§ 58.1-3651. (Effective until January 15, 2018) Property exempt from taxation by classification or designation by ordinance adopted by local governing body on or after January 1, 2003.

A. Pursuant to subsection 6 (a) (6) of Article X of the Constitution of Virginia, on and after January 1, 2003, any county, city, or town may by designation or classification exempt from real or personal property taxes, or both, by ordinance adopted by the local governing body, the real or personal property, or both, owned by a nonprofit organization that uses such property for religious, charitable, patriotic, historical, benevolent, cultural, or public park and playground purposes. The ordinance shall state the specific use on which the exemption is based, and continuance of the exemption shall be contingent on the continued use of the property in accordance with the purpose for which the organization is classified or designated. No exemption shall be provided to any organization that has any rule, regulation, policy, or practice that unlawfully discriminates on the basis of religious conviction, race, color, sex, or national origin.

B. Any ordinance exempting property by designation pursuant to subsection A shall be adopted only after holding a public hearing with respect thereto, at which citizens shall have an opportunity to be heard. The local governing body shall publish notice of the hearing once in a newspaper of general circulation in the county, city, or town where the real property is located. The notice shall include the assessed value of the real and tangible personal property for which an exemption is requested as well as the property taxes assessed against such property. The public hearing shall not be held until at least five days after the notice is published in the newspaper. The local governing body shall collect the cost of publication from the organization requesting the property tax exemption. Before adopting any such ordinance the governing body shall consider the following questions:

1. Whether the organization is exempt from taxation pursuant to § 501(c) of the Internal Revenue Code of 1954;
2. Whether a current annual alcoholic beverage license for serving alcoholic beverages has been issued by the Virginia Alcoholic Beverage Control Board to such organization, for use on such property;
3. Whether any director, officer, or employee of the organization is paid compensation in excess of a reasonable allowance for salaries or other compensation for personal services which such director, officer, or employee actually renders;
4. Whether any part of the net earnings of such organization inures to the benefit of any individual, and whether any significant portion of the service provided by such organization is generated by funds received from donations, contributions, or local, state or federal grants. As used in this subsection, donations shall include the providing of personal services or the contribution of in-kind or other material services;
5. Whether the organization provides services for the common good of the public;
6. Whether a substantial part of the activities of the organization involves carrying on propaganda, or otherwise attempting to influence legislation and whether the organization participates in, or intervenes in, any political campaign on behalf of any candidate for public office;
7. The revenue impact to the locality and its taxpayers of exempting the property; and
8. Any other criteria, facts and circumstances that the governing body deems pertinent to the adoption of such ordinance.

C. Any ordinance exempting property by classification pursuant to subsection A shall be adopted only after holding a public hearing with respect thereto, at which citizens shall have an opportunity to be heard. The local governing body shall publish notice of the hearing once in a newspaper of general circulation in the county, city, or town. The public hearing shall not be held until at least five days after the notice is published in the newspaper.

D. Exemptions of property from taxation under this article shall be strictly construed in accordance with Article X, Section 6 (f) of the Constitution of Virginia.

E. Nothing in this section or in any ordinance adopted pursuant to this section shall affect the validity of either a classification exemption or a designation exemption granted by the General Assembly prior to January 1, 2003, pursuant to Article 2 (§ 58.1-3606 et seq.), 3 (§ 58.1-3609 et seq.) or 4 (§ 58.1-3650 et seq.) of this chapter. An exemption granted pursuant to Article 4 (§ 58.1-3650 et seq.) of this chapter may be revoked in accordance with the provisions of § 58.1-3605.

2003, c. 1032; 2004, c. 557.

§ 58.1-3651. (Effective January 15, 2018) Property exempt from taxation by classification or designation by ordinance adopted by local governing body on or after January 1, 2003.

A. Pursuant to subsection 6 (a)(6) of Article X of the Constitution of Virginia, on and after January 1, 2003, any county, city, or town may by designation or classification exempt from real or personal property taxes, or both, by ordinance adopted by the local governing body, the real or personal property, or both, owned by a nonprofit organization that uses such property for religious, charitable, patriotic, historical, benevolent, cultural, or public park and playground purposes. The ordinance shall state the specific use on which the exemption is based, and continuance of the exemption shall be contingent on the continued use of the property in accordance with the purpose for which the organization is classified or designated. No exemption shall be provided to any organization that has any rule, regulation, policy, or practice that unlawfully discriminates on the basis of religious conviction, race, color, sex, or national origin.

B. Any ordinance exempting property by designation pursuant to subsection A shall be adopted only after holding a public hearing with respect thereto, at which citizens shall have an opportunity to be heard. The local governing body shall publish notice of the hearing once in a newspaper of general circulation in the county, city, or town where the real property is located. The notice shall include the assessed value of the real and tangible personal property for which an exemption is requested as well as the property taxes assessed against such property. The public hearing shall not be held until at least five days after the notice is published in the newspaper. The local governing body shall collect the cost of publication from the organization requesting the property tax exemption. Before adopting any such ordinance the governing body shall consider the following questions:

1. Whether the organization is exempt from taxation pursuant to § 501(c) of the Internal Revenue Code of 1954;
2. Whether a current annual alcoholic beverage license for serving alcoholic beverages has been issued by the Board of Directors of the Virginia Alcoholic Beverage Control Authority to such organization, for use on such property;
3. Whether any director, officer, or employee of the organization is paid compensation in excess of a reasonable allowance for salaries or other compensation for personal services which such director, officer, or employee actually renders;
4. Whether any part of the net earnings of such organization inures to the benefit of any individual, and whether any significant portion of the service provided by such organization is generated by funds received from donations, contributions, or local, state or federal grants. As used in this subsection, donations shall include the providing of personal services or the contribution of in-kind or other material services;
5. Whether the organization provides services for the common good of the public;
6. Whether a substantial part of the activities of the organization involves carrying on propaganda, or otherwise attempting to influence legislation and whether the organization participates in, or intervenes in, any political campaign on behalf of any candidate for public office;
7. The revenue impact to the locality and its taxpayers of exempting the property; and
8. Any other criteria, facts and circumstances that the governing body deems pertinent to the adoption of such ordinance.

C. Any ordinance exempting property by classification pursuant to subsection A shall be adopted only after holding a public hearing with respect thereto, at which citizens shall have an opportunity to be heard. The local governing body shall publish notice of the hearing once in a newspaper of general circulation in the county, city, or town. The public hearing shall not be held until at least five days after the notice is published in the newspaper.

D. Exemptions of property from taxation under this article shall be strictly construed in accordance with Article X, Section 6 (f) of the Constitution of Virginia.



E. Nothing in this section or in any ordinance adopted pursuant to this section shall affect the validity of either a classification exemption or a designation exemption granted by the General Assembly prior to January 1, 2003, pursuant to Article 2 (§ 58.1-3606

et seq.), 3 (§ 58.1-3609 et seq.) or 4 (§ 58.1-3650 et seq.) of this chapter. An exemption granted pursuant to Article 4 (§ 58.1-3650 et seq.) of this chapter may be revoked in accordance with the provisions of § 58.1-3605.



2003, c. 1032; 2004, c. 557; 2015, cc. 38, 730.

The chapters of the acts of assembly referenced in the historical citation at the end of this section may not constitute a comprehensive list of such chapters and may exclude chapters whose provisions have expired.

7/26/2017

 Virginia Law Library
The Code of Virginia, Constitution of Virginia, Charters, Authorities, Compacts and Uncodified Acts are now available in both EPub and MOBI eBook formats. 

 Helpful Resources
[Virginia Code Commission](#)
[Virginia Register of Regulations](#)
[U.S. Constitution](#)

 For Developers
The Virginia Law website data is available via a web service. 

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ORDINANCE
[date]

The Board of Supervisors of Frederick County, Virginia hereby ordains that Section 155-153 (Property exempted from taxation by designation) of Article XXV (Exemption for Nonprofit Organizations) of Chapter 155 (Taxation) of the Code of Frederick County, Virginia be, and the same hereby is, amended by enacting an amended Section 155-153 (Property exempted from taxation by designation) of Article XXV (Exemption for Nonprofit Organizations) of Chapter 155 (Taxation) of the Code of Frederick County, Virginia, as follows (additions are shown in **bold underline** and deletions are shown in **~~bold strikethrough~~**):

CHAPTER 155 TAXATION

Article XXV Exemption for Nonprofit Organizations

§ 155-153 Property exempted from taxation by designation.

A. The real or personal property of an organization designated by the Board of Supervisors and used by such organization exclusively for one or more of the purposes as set forth in Article X, Section 6(a) of the Constitution of Virginia shall be exempt from taxation so long as such organization is operated not for profit and the property so exempted is used in accordance with the purpose(s) for which the organization is classified. The indicated real or personal property of each of the following organizations is so designated by the Board of Supervisors pursuant to this section:

1. ARC-Northern Shenandoah Valley, Incorporated, The (formerly known as Winchester-Frederick County Association for Retarded Citizens and as Northern Shenandoah Valley Association for Retarded Citizens, Inc., The) – tax parcels **54J-2-3-59**, 54J-2 3-60, and 54J-2-3-61;
2. Belle Grove, Inc. – tax parcels 90-A-33A and 90-A-37;
3. Blue Ridge Hospice, Inc. – personal property of thrift shop in Stephens City;
4. Cedar Creek Battlefield Foundation, Inc. – tax parcels 90-A-23A, 90-A-23B, 90-A-32A, 90-A-34, 90-A-55, 90-A-59A, and 91-A-28C;

5. Conservation Club [Winchester- Frederick County Conservation Club, Inc.] – tax parcels 19-A-27, 19-A-49, 19-A-50, 19-A-51, 19-A-52E, 19-A-53A, 19-A-81A, 29-A-37B, 29-A-38, and 29-A-43B;
6. Fort Collier Civil War Center, Inc. – tax parcel 54-A 81G;
7. Frederick United Methodist Housing Development Corp. – tax parcel 75-A-80B;
8. Kernstown Battlefield Association, Inc. – tax parcels 63-A-6A, 63-A-7A, 63-A-18, 63-A-18A, 63-A-18B, 63-A-18C, and 63-A-18D;
9. Leary Educational Foundation, Inc. – tax parcels 6-A-17 and 6-A-18;
10. Nature Conservancy, The – tax parcels 48-A-45 and 48-A-47;
11. NW Works, Inc. (formerly known as Northwestern Workshop, Inc.) – tax parcel 75-A-1F;
12. People-to-People Health Foundation, Inc., The (Project Hope) – tax parcel 64-A-40C;
13. Potomac Appalachian Trail Club – tax parcels 19-A-41D, 28-A-119A, 48-A-29C, 48-A-33A, 48-A-37, 48-A-37I, 48-A-37A, 48-A-37R, 48-A-49B, and 49-1-2-48;
14. Salvation Army, The – tax parcel 54-A-36F;
15. Shenandoah Valley Battlefields Foundation – tax parcels 43-A-154, 43-A-155, 43-A-159A, 54-A-1B, 54-A-1C, 54-A-88, 54-A-89C, 54-A-90, 55-A-3, and 55-A-4;
16. Shenandoah Valley Community Residences, Inc. – tax parcels **54J-2-3-59**, 54N-2-2-32, and 65H-12A-108;
17. Stone House Foundation – tax parcels 74A03-A-77, 74A03-A-141, 74A03-A-142, 74A03-A-144, and 74A03-A-146;
18. Wayside Foundation for the Arts, Inc., The – tax parcel 91B-1-B-27;
19. Winchester Chapter of the Izaak Walton League – tax parcels 77-A-72 and 77-A-76A;
20. Woodmen of the World – tax parcel 54E-8-33; and
21. Youth Development Center, Inc., The – tax parcel 63-A-110B.

- B. Each organization which owns real property exempt from taxation pursuant to designation of the Board of Supervisors or pursuant to designation of the General Assembly shall file triennially, commencing on November 15, 2014, an application with the Commissioner of the Revenue as a requirement for retention of the exempt status of the property. The Commissioner of the Revenue shall send notice of this requirement to each such organization by not later than September 15 preceding the November 15 on which such application is due. Such application shall show the ownership and usage of such property, and such other information as the entity deems desirable, for the property for which retention of such exemption is sought.
- C. Exemptions of property from taxation under this article shall be strictly construed in accordance with the provisions of Article X, Section (6)(f) of the Constitution of

Virginia.

Enacted this ____ day of ____, 2017.

Charles S. DeHaven, Jr., Chairman	_____	Gary A. Lofton	_____
Bill M. Ewing	_____	Robert W. Wells	_____
Blaine P. Dunn	_____	Gene E. Fisher	_____
Judith McCann-Slaughter	_____		

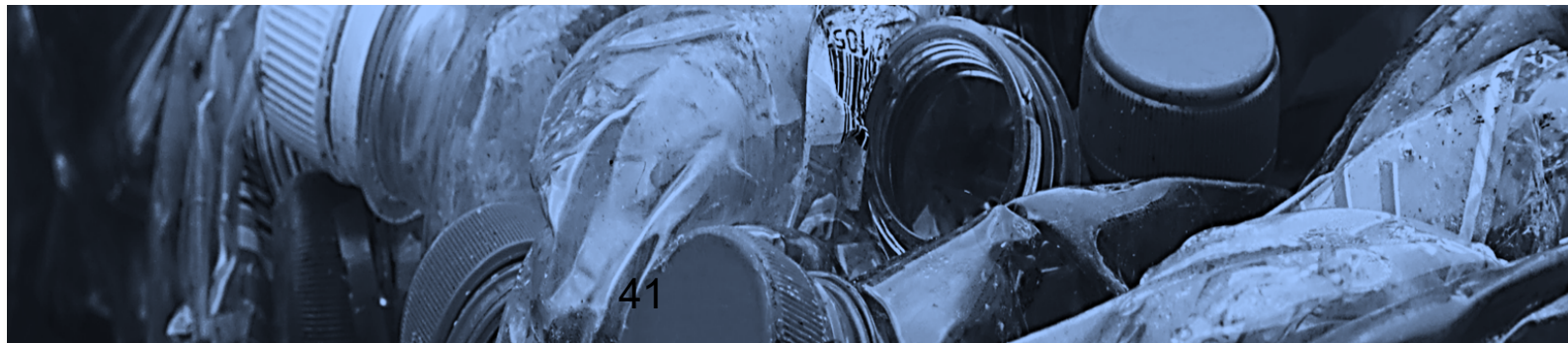
A COPY ATTEST

Kris C. Tierney
Frederick County Administrator



SCS ENGINEERS

**Frederick County, Virginia
Pro Forma Model for the
County Regional Landfill
August 29, 2017**



Project Purpose and Objectives

Project Purpose and Objectives

Background

Pro Forma Analysis

Findings/Recommendations

Project Purpose and Objectives

PURPOSE

- Prepare pro forma model to assist with long-term fiscal planning of the County's landfill operations.

OBJECTIVES

- Provide planning tool for the County's landfill operations
- Schedule and budget capital expenses
- Estimate annual expenses, revenues, and **tip fees required** to support enterprise Landfill Fund
- Estimate required accruals to support future capital expenses
- Evaluate reserve funds

Fundamental Questions

- What are the future operational and capital costs for the landfill?
- Are the current tip fees and reserves adequate to provide sufficient cash flow funding for future operational and capital cost obligations?

Background

County Landfill

Total area – 932 acres

MSW Landfill – 92 acres, 44 years capacity

CDD Landfill – 50 acres, 39 years capacity

Primary Customers

Frederick & Clarke Counties

City of Winchester

Commercial accounts

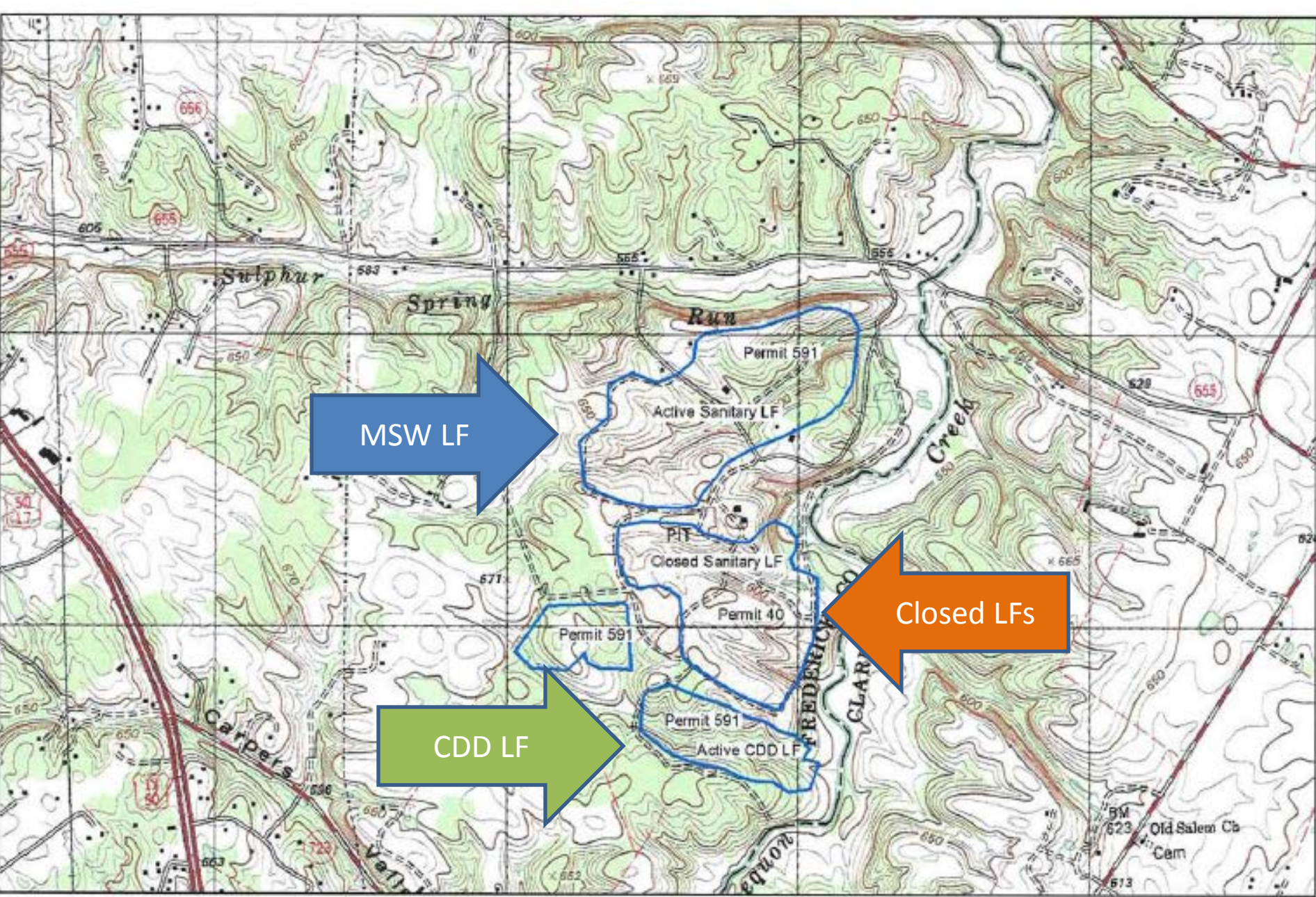
Operations

Landfilling

Citizen's Convenience Center/HHW/Tires

Yard Waste Processing

LFGE



MSW LF

CDD LF

Closed LFs

0 0.5 Mi
0 2000 Ft

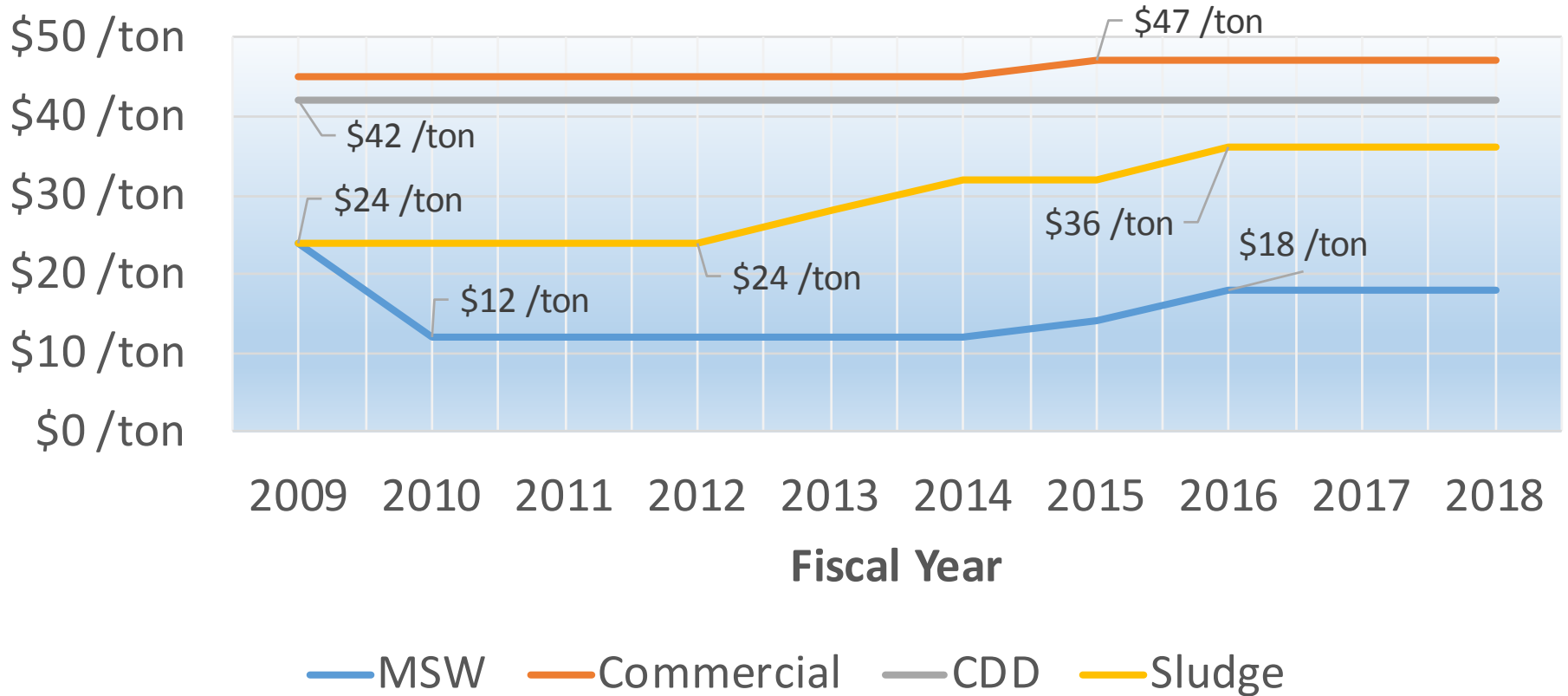
Tip Fees Vary By Customer Type

TYPE	PRICE
Factory	\$47 / ton
Commercial	\$47 / ton
Petroleum contaminated soil	\$47 / ton
Commercial brush	\$47 / ton
Construction debris	\$42 / ton
Concrete	\$12 / ton
Tires (25 and under)	
Car tire (16.5" and under)	\$0.80 each
Car tire on rim	\$1.80 each
Truck tire (17.5" and over)	\$3 each
Truck tire on rim	\$4 each
Tractor trailer tires	\$6 each
Tires (over 25)	\$80 / ton

Commercial: \$47/ton
Municipal: \$18/ton
CDD: \$42/ton

Historical Tip Fees

Frederick County, Virginia
Historical Tip Fees, \$/ton



Pro Forma Model

Tool for short-term and long-term planning

Tracks and projects annual operational expenses

Schedule construction and equipment outlays

Allows for tip fee scenario modeling

Allows for sensitivity “what if” analyses

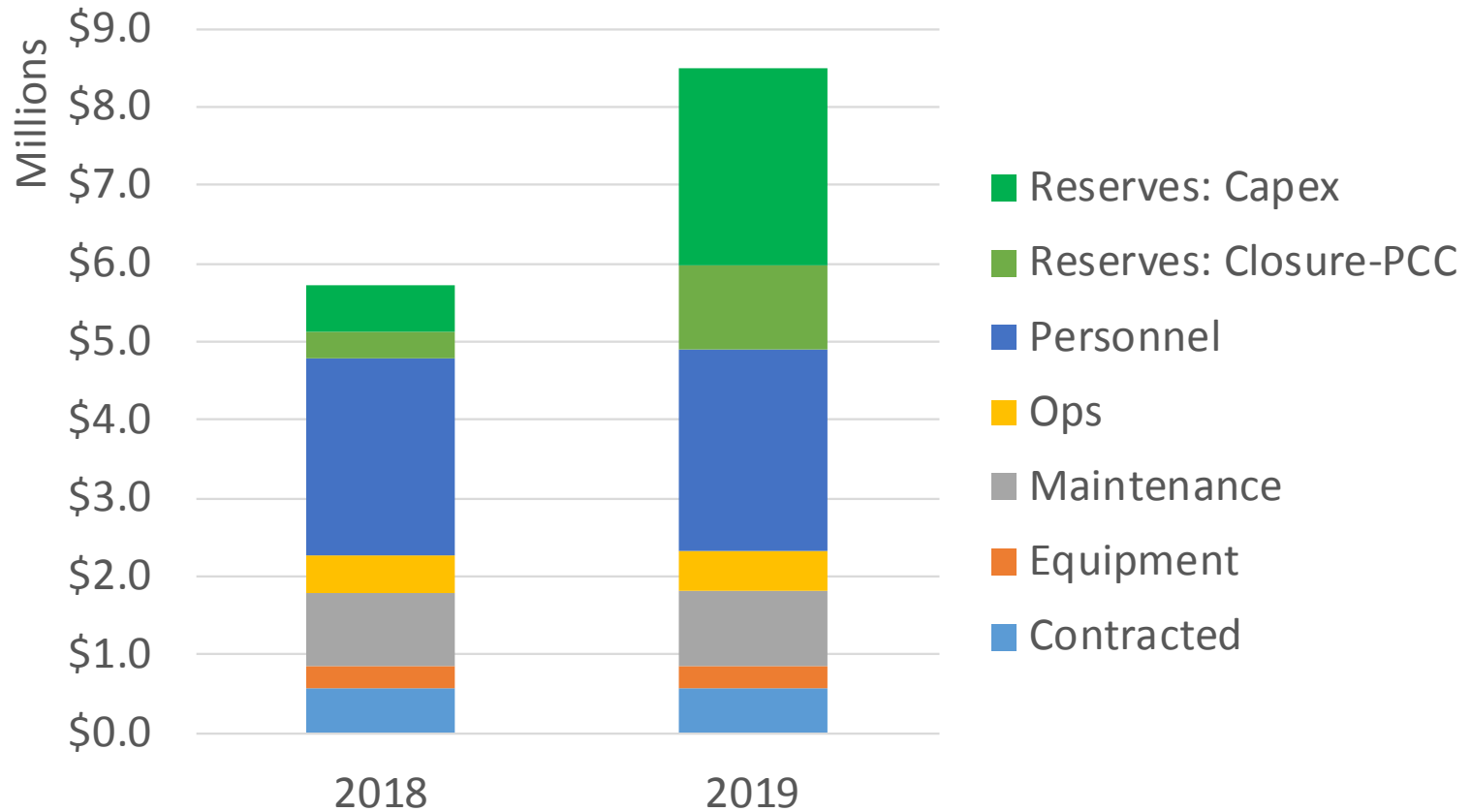
Key Assumptions/Inputs

- Inflation – **2%**
- Debt - no debt (**need adequate accruals**)
- Reserve fund balances – **stay positive**
- Disposal growth rate – **1.5%**
- Effective in-place density – **1,200 pcy**
- Landfill sequencing plan

Major Cost Elements

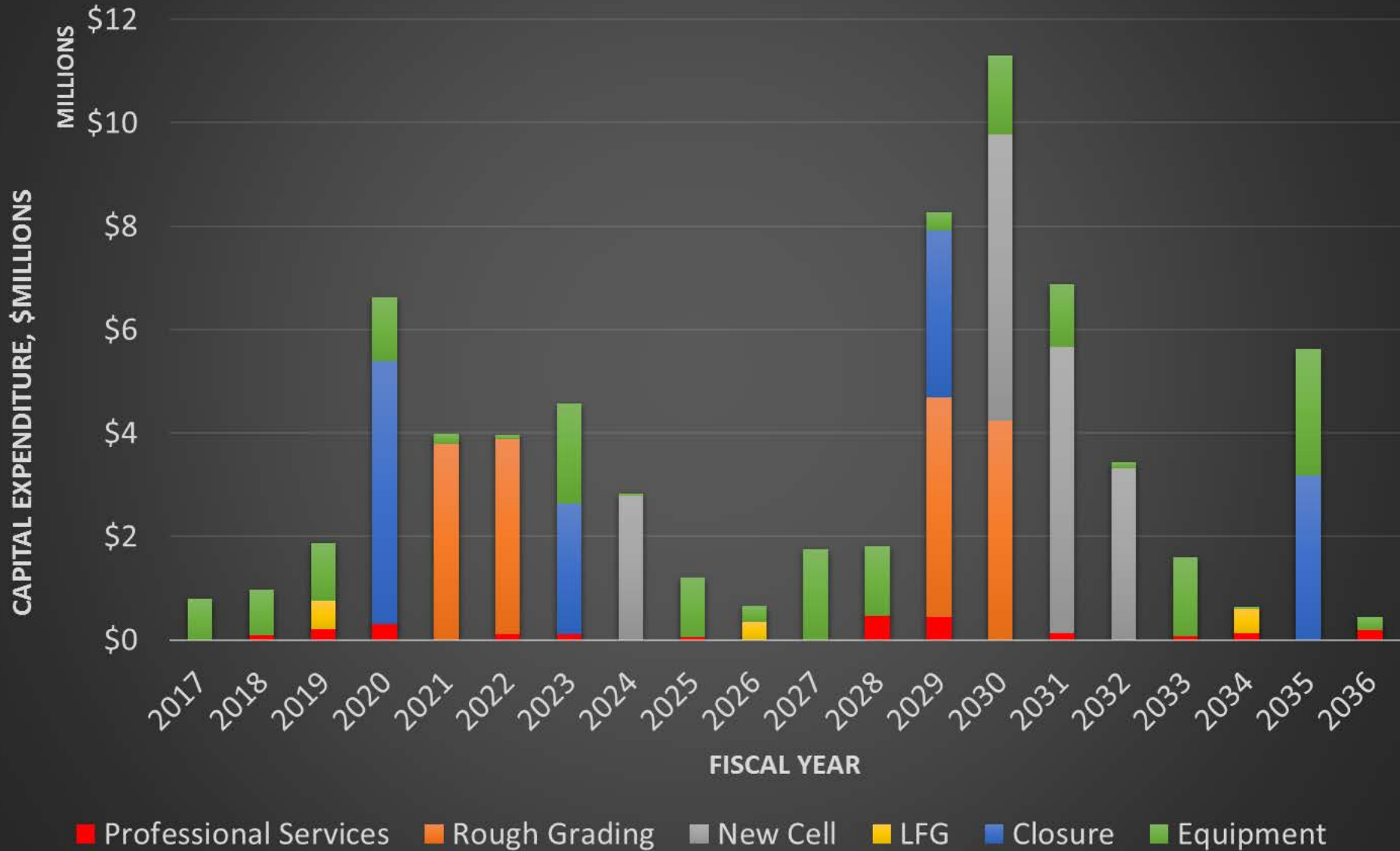
Operational	Equipment
New LF Cell	Closure
Post-Closure	Accruals

Annual Operating Costs

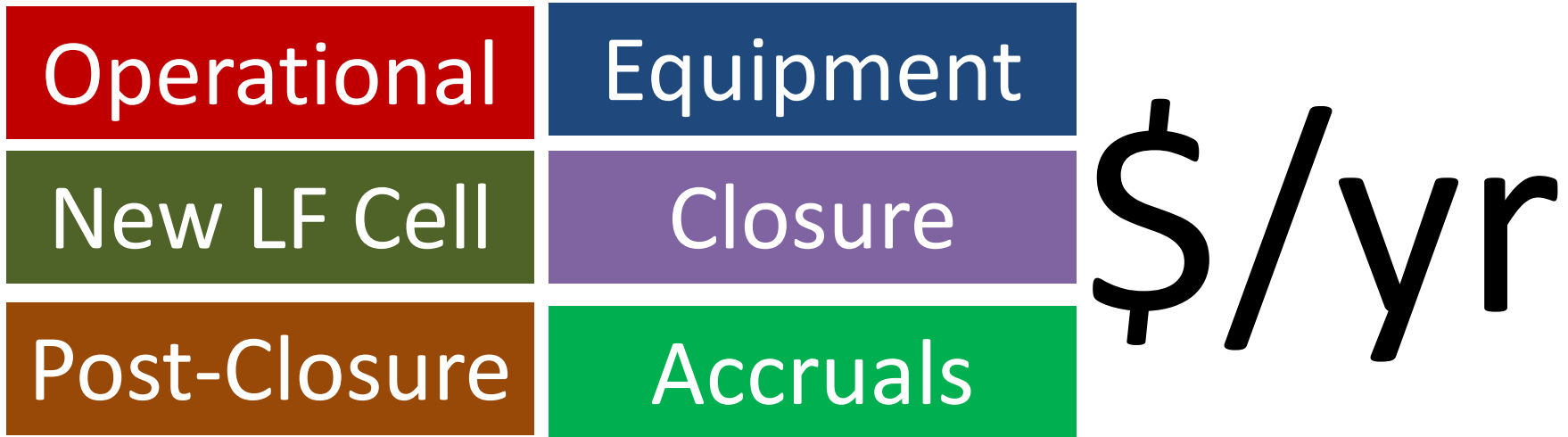


Projected Capital Expenditures By Fiscal Year

Frederick County Landfill Fund



Tip Fee Calculation



Simplistic Formula:

System Cost/User Tonnages = Tip Fee

Commercial Tip Fees – Nearby Communities

County	Tip fee (\$/ton)
Warren County (Transfer Station, MSW)	\$60
Shenandoah County MSW	\$45
CDD	\$52
Loudoun County, MSW	\$62
Page County MSW	\$45
CDD	\$60

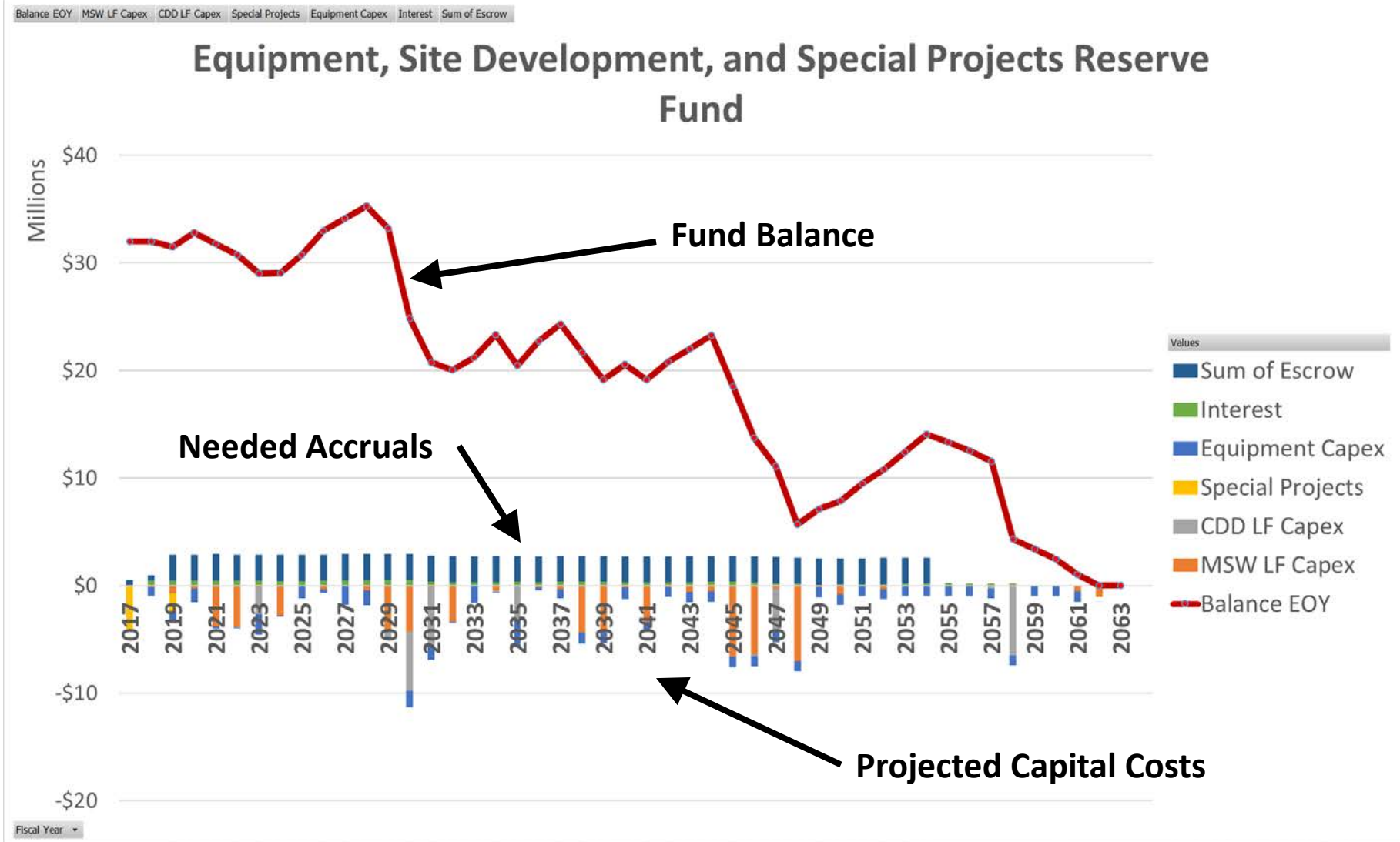
Frederick County
 Commercial: \$47/ton
 Municipal: \$18/ton
 CDD: \$42/ton

Current Reserve Funds

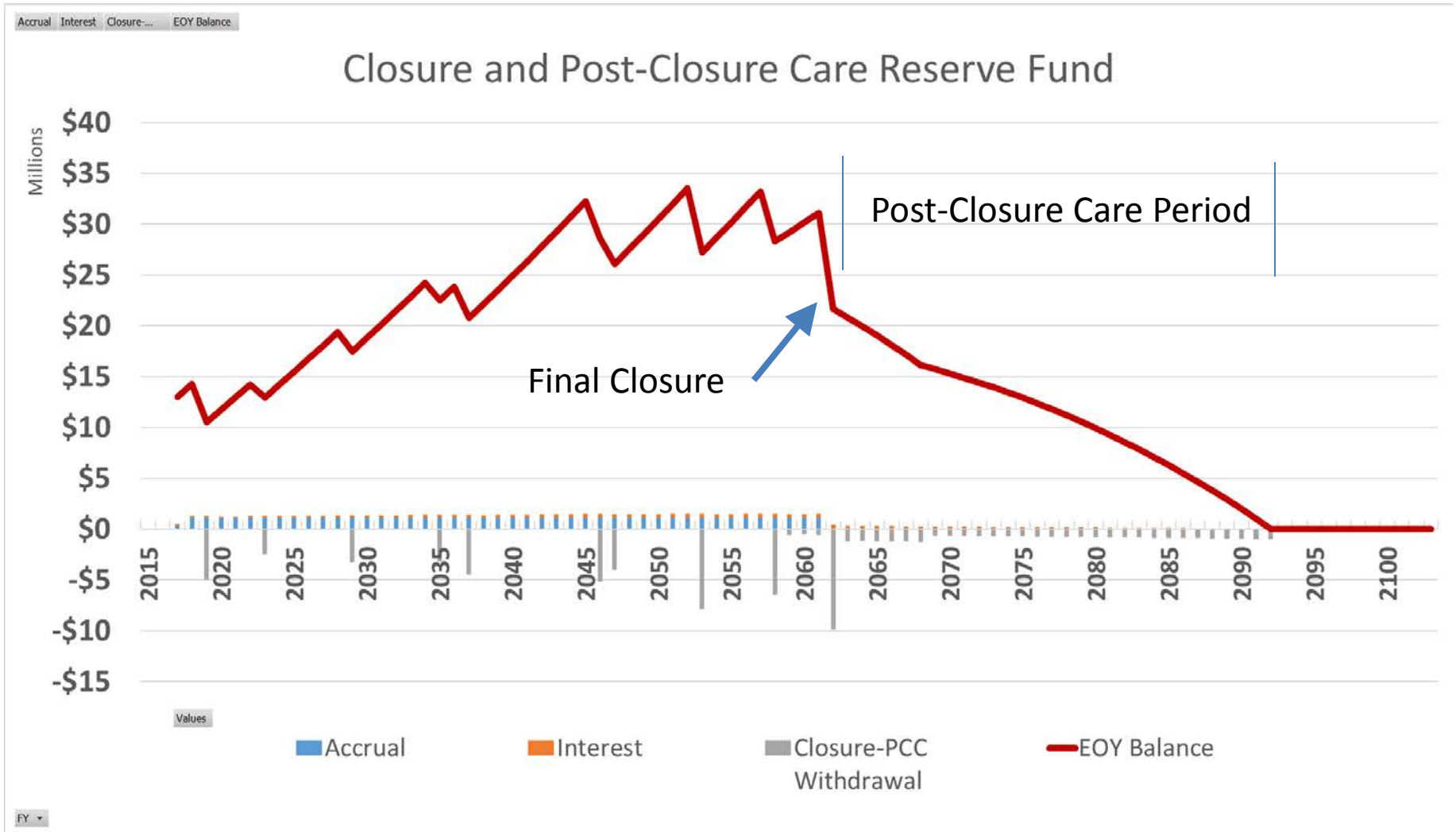
Description	Type	Category	Fund Balance
LF Closure Reserve	Restricted	Closure/PCC	\$12,516,508
F/B Reserve for Encumbrances	Restricted	Capital	\$774,414
F/B Reserve - Land Acquisition	Restricted	Capital	\$1,048,000
F/B Reserve - New Dev. Costs	Restricted	Capital	\$3,812,000
F/B Reserve - Envir. Project Fund	Restricted	Environmental	\$1,948,442
F/B Reserve - Equipment Fund	Restricted	Capital	\$3,050,000
Unreserved Retained Earnings	Unrestricted	Capital	\$26,817,752
Totals			\$49,967,116

Future Capital Needs = \$71 million

Reserve Fund Balance Projections



Reserve Fund Balance Projections

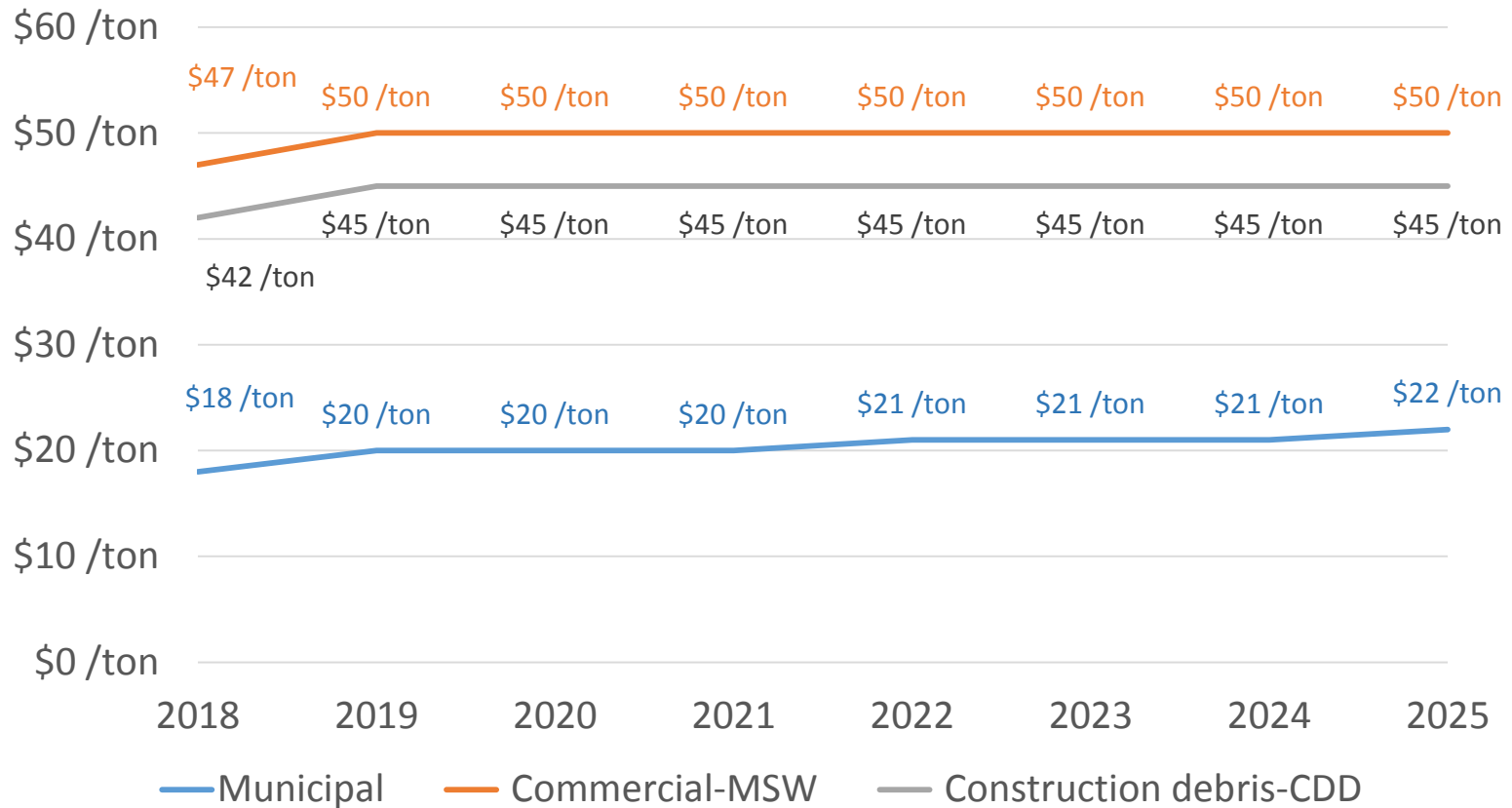


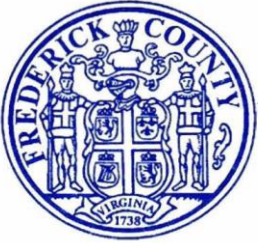
Findings/Recommendations

- Additional accruals needed to meet future capital obligations
 - Closure: \$1.05 million/year
 - Other: \$2.4 million/year
- Tip fees need to be increased to meet future obligations
- Tip fees can be gradually increased over 5 years to achieve desired objectives if a tip fee stabilization fund is established
 - Municipal: Increase from \$18/ton to \$20-\$23/ton
 - Commercial: Increase from \$47/ton to \$50-\$54/ton

Recommended Future Tip Fees

Recommended Tip Fees FY 2018 - 2025





MEMORANDUM

TO: Cheryl Shiffler, Director of Finance
FROM: Joe C. Wilder, Director of Public Works *JCW*
SUBJECT: Supplemental Appropriation Requests
DATE: September 5, 2017

In a regularly scheduled meeting held on August 29, 2017, the Public Works Committee endorsed the following supplemental appropriation requests:

- a. Request for \$50,000.00 for the Frederick County Esther Boyd Animal Shelter (See attachment 1 for justification of request):
- b. Request for \$10,000.00 Frederick County Esther Boyd Animal Shelter (See attachment 1 for justification of request)
- c. Presentation of Pro Forma Analysis and FY 2019 budget recommendations (See attachment 2):

Please include the above supplemental appropriation requests and the Pro Forma informational presentation on the next Finance Committee agenda.

JCW/kco

Attachments: as stated

cc: Sharon Kibler, Assistant Finance Director
file



MEMORANDUM

TO: Public Works Committee

FROM: Joe C. Wilder, Director of Public Works *JCW*

SUBJECT: Frederick County Esther Boyd Animal Shelter Subcommittee Recommendations for Building Addition and Supplemental Appropriation Requests

DATE: August 25, 2017

On Wednesday, August 9, 2017, the subject subcommittee met to discuss the possible building addition at the Frederick County Esther Boyd Animal Shelter. The subcommittee was made up of the following members:

Staff Members:	Kathy Whetzel	Amy Feltner
	Holly Grim	Steve Richman
	Mark Fleet	Joe Wilder
Board and Citizen Members:	Gene Fisher	Whit Wagner
	Ed Strawsnyder	

After some discussion, the subcommittee made the following recommendations:

1. Construct a stand-alone building on the northwest part of the site as shown on the attached drawing. (attached sketch)
2. Construct the building to match the existing brick portion of the building with a flat roof and covered walkway between buildings.
3. Define the use of the building as a training facility, but will be used for multiple functions.
4. Use masonry construction with epoxy coated walls and concrete floors with a special coating to assist in maintaining a clean environment in the building.
5. Provide accessible site, expanded parking lot, separate secured entrance, accessible restrooms, a maintenance room, office area and intercom system with the new building.

6. Procure services by local architect to develop plans for construction.

I am recommending that staff be allowed to move forward with commencing design of the building based on these recommendations. As you are aware, the Animal Shelter has been the beneficiary of almost one million dollars in donations over the past year. These donated funds have been placed in a separate Reserved Fund, line item 10-240-2501. About 75% of the funds can be used for a purpose that the county and staff determine to be of the most beneficial use. It was recommended by staff and the Public Works Committee that a building addition be constructed to provide a long term benefit to the Animal Shelter and the community.

We are therefore requesting a supplemental appropriation in the amount of \$50,000.00 to be placed in Professional Services Engineering/Design, line item 10-4305-3002-02 from the Reserved Fund, line item 10-240-2501. This will allow staff to procure engineering and architectural services to develop a site plan and architectural plans for a building addition at the Animal Shelter. Our plan is to have design plans completed by the end of the year and be back to this committee for further review.

Also, about 25% of the donated funds were earmarked to expand the existing spay/neuter program. Therefore, we are requesting a supplemental appropriation in the amount of \$10,000.00 to be placed in Professional Health Services, line item 10-4305-3001-00. These funds will allow staff to expand our current program and assist with more adoptable animals being spayed and neutered.

We recommend both requests be forward to the Finance Committee for further review and approval and on to the Board of Supervisors if recommended by this committee.

JCW/kco

Attachments: as stated

cc: Kathy Whetzel, Animal Shelter Manager
file

FREDERICK COUNTY SHERIFF'S OFFICE



Sheriff Lenny Millholland

Major Steve A. Hawkins

1080 COVERSTONE DRIVE
WINCHESTER, VIRGINIA 22602

540/662-6168
FAX 540/504-6400



TO : Cheryl Shiffler Director of Finance
FROM : Sheriff Lenny Millholland
DATE : August 31, 2017
SUBJECT : Insurance Reimbursement

We are requesting the insurance check received in the amount of \$4,354.45 for the auto claim involving Deputy Gregory dated July 30, 2017 be appropriated into our budget line of 3102-3004-000-002.

Thank you

LWM/adl

C.S. 8/30/17
3-010-018990-0001



FREDERICK COUNTY
SEP 07 2017
FINANCE DEPARTMENT

COUNTY of FREDERICK

Sanitary District of Shawneeland

Kevin Alderman
District Manager

Office: 540/877-1035
Fax: 540/877-1361

MEMORANDUM

TO: Finance Department
FROM: Kevin C. Alderman, District Manager, Shawneeland Sanitary District
DATE: September 6, 2017
SUBJECT: Request for Appropriation of Funds

KCA
JAW
9/7/17

Frederick County Sanitary District of Shawneeland would like to request the appropriation of funds to be forwarded to the Finance Committee. The funds would be appropriated to the line item 16-8108-3004-002-Repairs & Maintenance-Vehicles of the Shawneeland FY18 budget. The amount requested for appropriation is \$13,692.56. The said amount comes from a check that the Finance Department received from Good 2 Go Insurance Company for damages to the 2015 Dodge Pick-up Truck as the result of an accident.

If there are any questions concerning the matter, please do not hesitate to contact me.

cc: file

C.S. 9/7/17
3-016-08990-0005



MEMO

To: Finance Committee
From: Matthew Hott, Superintendent of Parks *MH*
Subject: Carry Forward Request for Installation of Fire Hydrant
Date: September 12, 2017

I would like to request \$20,000 from FY 2016-17 surplus funds for the installation of a fire hydrant for the maintenance facility at Sherando Park. During the site plan review process to add a 20'x24' addition to the pole building storage shed, the County Fire Marshall is requiring a fire hydrant in the area of the storage building. In addition to the installation of the fire hydrant, we will have to extend a supply water line from the Frederick Water system 130' to the desired location of the hydrant.

If you should have any questions, please contact me at your convenience

4-010-071100-3010-000-000

Committee & Commission Compensation

Committee/Group	Retro to 7/1/17		NOTES:
	Amount	Per	
Board Subcommittees:			
Technology	\$ 50	meeting	
Code & Ordinance	\$ 50	meeting	
Human Resources	\$ 50	meeting	
Public Safety	\$ 50	meeting	
Finance	\$ 50	meeting	
Public Works	\$ 50	meeting	
Transportation	\$ 50	meeting	
Other:			
Board of Zoning Appeals	\$ 50	meeting	
Social Services Board	\$ 50	meeting	
Planning Commission	\$ 300	month	
Parks & Rec Commission	\$ 75	month	
Economic Development Authority	\$ 200	meeting	
Board of Equalization	\$ 100	meeting up to 4 hours	
	\$ 200	meeting greater than 4 hours	
Electoral Board - Chair & VC	\$ 223.83	month	Increase effective 8/1/17, per General Assembly
Secretary	\$ 447.50	month	Increase effective 8/1/17, per General Assembly
Board of Building Appeals	\$ 50	meeting	
Historic Resources Advisory Board	\$ 50	meeting	
Landfill Oversight Committee	\$ 50	meeting	

Policies:

- + Planning Commission, Parks & Recreation Commission, and Electoral Board compensation is paid per month.
- + Compensation is only made to citizen members of a committee. BOS members, liasons, and/or representatives from other committees/organizations/localities, are not compensated. Frederick County staff does not receive additional per meeting compensation outside of normal salary guidelines.
- + Subcommittees do not receive compensation for additional meetings.
- + With the exception of the Planning Commission, Parks & Recreation Commission, and the Electoral Board, compensation is only paid for meeting attendance.
- + The Electoral Board compensation is set by the General Assembly and communicated through the Virginia Department of Elections.
- + Member meeting attendance will be tracked and reported to the Board of Supervisors annually for all listed above.

§ 58.1-3506. Other classifications of tangible personal property for taxation.

A. The items of property set forth below are each declared to be a separate class of property and shall constitute a classification for local taxation separate from other classifications of tangible personal property provided in this chapter:

1. a. Boats or watercraft weighing five tons or more, not used solely for business purposes;
- b. Boats or watercraft weighing less than five tons, not used solely for business purposes;
2. Aircraft having a maximum passenger seating capacity of no more than 50 that are owned and operated by scheduled air carriers operating under certificates of public convenience and necessity issued by the State Corporation Commission or the Civil Aeronautics Board;
3. Aircraft having a registered empty gross weight equal to or greater than 20,000 pounds that are not owned or operated by scheduled air carriers recognized under federal law, but not including any aircraft described in subdivision 4;
4. Aircraft that are (i) considered Warbirds, manufactured and intended for military use, excluding those manufactured after 1954, and (ii) used only for (a) exhibit or display to the general public and otherwise used for educational purposes (including such flights as are necessary for testing, maintaining, or preparing such aircraft for safe operation), or (b) airshow and flight demonstrations (including such flights necessary for testing, maintaining, or preparing such aircraft for safe operation), shall constitute a new class of property. Such class of property shall not include any aircraft used for commercial purposes, including transportation and other services for a fee;
5. All other aircraft not included in subdivisions A 2, A 3, or A 4 and flight simulators;

Table 9.11
Tangible Personal Property Taxes for Boats and Aircraft, 2016

Locality	Boats & Watercraft Over 5 Tons*		Private Pleasure Boats & Watercraft*		Aircraft*	
	Basis	Rate/\$100 [†]	Basis	Rate/\$100 [†]	Basis	Rate/\$100 [†]
Cities (Note: All cities responded to this survey. Those that answered "not applicable" for all items in the table are excluded.)						
Alexandria	Commercial boats	\$5.00	N/A	\$0.00001	N/A	N/A
Bristol	BV	\$2.10	BV	\$2.10	11% OC	\$7.00
Buena Vista	1 year 80% OC, 70%, 60%, 50%, 40%, 30%, 20%, 10% min. min. value \$100	\$5.85	1 year 80% OC, 70%, 60%, 50%, 40%, 30%, 20%, 10% min. min. value \$100	\$5.85	1 year 80% OC, 70%, 60%, 50%, 40%, 30%, 20%, 10% min.	\$5.85
Charlottesville	ABOS; min. value \$100	\$4.20	ABOS; min. value \$100	\$4.20	N/A	N/A
Chesapeake	ABOS min. value \$16,670	\$0.09	ABOS min. value \$16,670	\$0.09	20% OC min. value \$2,590	\$0.58
Colonial Heights	1 year 90%, thereafter less 10% prior year's value; min. \$30	\$3.50	1 year 90%, thereafter less 10% prior year's value; min. \$30	\$3.50	N/A	N/A
Covington	N/A	N/A	NADA 55% RV min. value \$200	\$5.60	N/A	N/A
Danville	BV	\$3.00	BV	\$3.00	BV	\$0.30
Emporia	30% OC	\$5.00	N/A	N/A	N/A	N/A
Fairfax	OC	\$4.13	OC	\$4.13	OC	\$4.13
Falls Church	ABOS, % OC	\$4.84	ABOS, % OC	\$4.84	N/A	N/A
Franklin	N/A	N/A	25% OC min. value \$100	\$4.50	N/A	N/A
Fredericksburg	N/A	N/A	1 year 90%, 80%, 70%, 60%, 45%, 30%, 20% min.	3.40	N/A	N/A
Hampton	1 yr. 80% OC, then less 10% prior yr. value to \$100 min.	\$1.00 ^a	1 yr. 80% OC, then less 10% prior yr. value to \$100 min.	\$1.00 ^a	1 yr. 80% OC, thereafter less 10% prior yr. value to \$100 min.	\$1.00
Harrisonburg	1 yr. 90% OC, 80%, 70%, 60%, 50%, 40%, 30% min.	\$3.50	1 yr. 90% OC, 80%, 70%, 60%, 50%, 40%, 30% min.	\$3.50	1 yr. 90% OC, 80%, 70%, 60%, 50%, 40%, 30% min.	\$3.50
Hopewell	1 yr. 35% OC, 2-7: 30%, 8-13: 25%, 14-22: 15% 23+: 10%	\$3.50	ABOS: 65% RV	\$3.50	New: 60% OC, 1 yr. 50%, 40%, 30%, 20% min.	\$3.50
Lexington	85% OC to \$200 min.	\$4.25	85% OC to \$200 min.	\$4.25	25% OC to 10%	\$4.25
Lynchburg	ABOS Min. value \$100	\$3.80	ABOS Min. value \$100	\$3.80	1 yr. 90% OC, 70%, 60%, 50%, 40%, 30%, 20%, 10% then 90% prev. yr. to \$100	\$3.80
Manassas	DS	\$3.25	NADA	\$3.25	Aircraft Blue Book RV	\$0.0001
Manassas Park	NADA or OC	\$3.50	NADA or OC	\$3.50	N/A	N/A
Martinsville	ABOS Min. value \$125	\$2.30	NADA or OC Min. value \$125	\$2.30	N/A	N/A
Newport News	1 year 85%, thereafter less 5% of prior year's value to \$10,000 min.	\$0.90	ABOS or % OC Min. value \$200	\$1.00	Aircraft Digest: 100% BV Min. value \$1,000	\$2.10
Norfolk	ABOS; commercial craft only	\$1.50	ABOS	\$0.50 ^b	20% of base avg. from Blue Book. \$250 min.	\$2.40
Norton	FMV	\$2.05	FMV	\$2.05	N/A	N/A
Petersburg	ABOS	\$4.40	ABOS	\$4.40	N/A	N/A
Poquoson	ABOS	\$0.00001	ABOS	\$0.00001	N/A	N/A
Portsmouth	ABOS	\$0.50	ABOS	\$0.50	50% OC	\$5.00
Radford	NADA	\$2.44	NADA	\$2.44	N/A	N/A
Richmond	1 year 70%, 60%, 50%, 40%, 30%, 20% min.	\$3.70	1 year 70%, 60%, 50%, 40%, 30%, 20% min.	\$3.70	N/A	N/A
Roanoke	ABOS	\$3.45	ABOS	\$3.45	OC; min. value \$225	\$1.06

N/A Not applicable.

* See bottom of last page of Table 9.11 for key to abbreviations.

† Certain localities report their rate as being \$0.01/\$100 or less (e.g., \$0.0001 or \$0.00001). A locality reports such a rate not for the purpose of taxing the property holder (the property is, for all practical purposes, exempt) but so that the holder must report having such property for the locality's records.

^a Hampton City reports that the rate only applies to commercial craft. Non-commercial craft have a rate of \$0.000001/\$100.

^b Norfolk City reports that the rate applies to non-commercial/pleasure boats of all sizes.

Table 9.11 Tangible Personal Property Taxes for Boats and Aircraft, 2016 (continued)

Locality	Boats & Watercraft Over 5 Tons*		Private Pleasure Boats & Watercraft*		Aircraft*	
	Basis	Rate/\$100†	Basis	Rate/\$100†	Basis	Rate/\$100
Cities (continued)						
Salem	New 90%, 80%, 70%, 60%, 50%, 40%, 30%, 25% min.	\$3.20	New 90%, 80%, 70%, 60%, 50%, 40%, 30%, 25% min.	\$3.20	New 90%, 80%, 70%, 60%, 50%, 40%, 30%, 25% min.	\$3.20
Staunton	7 year str. line to 15% min.	\$2.75	7 year str. line to 15% min.	\$2.75	N/A	N/A
Suffolk	ABOS	\$1.50	ABOS	\$1.50	20% OC	\$0.58
Virginia Beach	NADA marine	\$1.50	NADA marine	\$0.00001	1-10 yrs.: 3%, 11+: 1.5%	\$4.00
Waynesboro	1 year 40%, 30%, 20% min.	\$5.00	1 year 40%, 30%, 20% min.	\$5.00	1 year 40%, 30%, 20% min.	\$5.00
Williamsburg	N/A	N/A	LV	\$3.50	N/A	N/A
Winchester	N/A	N/A	NADA TV	\$4.50	N/A	N/A
Counties (Note: All counties responded to this survey. Those that answered "not applicable" for all items in the table are excluded.)						
Accomack ^c	1 year 30%, 28%, 26%, 24%, 22%, 20%, 18%, 16%, 14%, 12%, 10%, 8%, 6%, 4%, 2% min.	\$3.63	ABOS or NADA	\$3.63	Aircraft Blue Book	\$3.63
Albemarle	1 year 90%, thereafter 90% of prior year's value to \$200 min. 1901-80: flat \$100	\$4.28	1 year 90%, thereafter 90% of prior year's value to \$200 min. 1901-79: flat \$100	\$4.28	12.5% OC; 90% of prior assessed value thereafter min. value \$1,000	\$4.28
Alleghany	N/A	N/A	20% OC	\$5.95	12% OC	\$5.95
Amelia	1 year 60%, 45%, 37.5%, 33%, 20%, then 80% of prior year	\$4.20	1 year 60%, 45%, 37.5%, 33%, 20%, then 80% of prior year	\$4.20	1 year 60%, 45%, 37.5%, 33%, 20%, then 80% of prior year	\$4.20
Amherst	1 year 80%, thereafter less 10% prior year's value to \$250 min.	\$3.45	1 year 80%, thereafter less 10% prior year's value to \$250 min.	\$3.45	N/A	N/A
Appomattox	50% avg. RV	\$5.13	50% avg. RV	\$5.13	50% avg. RV	\$5.13
Arlington	NADA or % OC min. value \$100	\$5.00	NADA or % OC min. value \$100	\$5.00	Aircraft Blue Book	\$5.00
Augusta	OC	\$2.50	OC	\$2.50	Aircraft Blue Book	\$2.00
Bath	1 year 90%, 80%, 70%, 60%, 50%, 40%, 30%, 20%, 10%; min. \$1,000	\$0.35	1 year 90%, 80%, 70%, 60%, 50%, 40%, 30%, 20%, 10%; min. \$1,000	\$0.35	1 year 90%, 80%, 70%, 60%, 50%, 40%, 30%, 20%, 10%; min. \$1,000	\$0.35
Bedford	ABOS	\$2.35	ABOS	\$2.35	N/A	\$2.35
Bland	N/A	\$2.29	Vessel Valuation Svc.	\$2.29	% OC	\$2.29
Botetourt	1 year 90%, 70%, 50%, 30%, 10% min.	\$2.71	1 year 90%, 70%, 50%, 30%, 10% min.	\$2.71	1 year 90%, 70%, 50%, 30%, 10% min.	\$2.71
Brunswick	ABOS	\$3.60	ABOS	\$3.60	25% OC	\$3.60
Buchanan	1 year 85%, 70%, 60%, 50%, 40%, 35%, 25%, 15%, 10% min.	\$1.95	1 year 85%, 70%, 60%, 50%, 40%, 35%, 25%, 15%, 10% min.	\$1.95	FMV	\$1.95
Buckingham	NADA	\$4.05	NADA	\$4.05	Aircraft Bluebook	\$0.55
Campbell	1 year 80%, 70%, 60%, 50%, 40%, 30%, 7-20 years: 20%, 21+ years: 10%	\$4.45	1 year 80%, 70%, 60%, 50%, 40%, 30%, 7-20 years: 20%, 21+ years: 10%	\$4.45	1 year 13.9%, 12.4%, 10.8%, 9.3%, 7.7%, 6.2% min.	\$4.45
Caroline	N/A	N/A	ABOS; to \$600 min.	\$3.80	1 year 100%, 90%, 80% 70%, 60%, 50%, 40%, 30%, 20%; min. \$4,000	\$3.80
Carroll	1 year 85%, 75%, 65%, 55%, 45%, 40%, 35%, 30% min.	\$1.95	1 year 85%, 75%, 65%, 55%, 45%, 40%, 35%, 30% min.	\$1.95	1 year 60%, 55%, 50% min.	\$1.95
Charles City	100% ABOS	\$3.75	100% ABOS	\$3.75	1 year 60%, 50%, 40%, 30%, 20%, 10% min.	\$3.75
Charlotte	80% OC to 10% min.	\$3.75	80% OC to 10% min.	\$3.75	80% OC to 10% min.	\$3.75

N/A Not applicable.

* See bottom of last page of Table 9.11 for key to abbreviations.

† Certain localities report their rate as being \$0.01/\$100 or less (e.g., \$0.0001 or \$0.00001). A locality reports such a rate not for the purpose of taxing the property holder (the property is, for all practical purposes, exempt) but so that the holder must report having such property for the locality's records.

^c Accomack County divides itself into several districts. The tax rates vary among districts: District 2 (Atlantic), 3 (Metompkin), 4 (Lee), and 5 (Pungoteague), \$3.72; District 6 (Chincoteague), \$3.63. District 1 (Islands), no longer exists.

Table 9.11 Tangible Personal Property Taxes for Boats and Aircraft, 2016 (continued)

Locality	Boats & Watercraft Over 5 Tons*		Private Pleasure Boats & Watercraft*		Aircraft*	
	Basis	Rate/\$100†	Basis	Rate/\$100†	Basis	Rate/\$100†
Counties (continued)						
Chesterfield	1 year 70%, 50%, 40%, 30%, 20%, 10% min.	\$3.60	1 year 70%, 50%, 40%, 30%, 20%, 10% min.	\$3.60	Aircraft Blue Book	\$0.50
Clarke	75% multiplied by BV of 75%, 60%, 50%, 40%, 30% 20% min.	\$4.496	75% multiplied by BV of 75%, 60%, 50%, 40%, 30% 20% min.	\$4.496	100% WV from Aircraft Blue Book	\$4.496
Craig	N/A	N/A	1 year 80%, 70%, 60%, 50%, 40%, 30%, 20%; min. \$200	\$3.00	1 year 80%, 70%, 60%, 50%, 40%, 30%, 20% min.	\$3.00
Culpeper	100% low-trade ABOS min. value \$100	\$1.50	100% low-trade ABOS min. value \$100	\$1.50	Aircraft Blue Book min. value \$2,000	\$0.0001
Cumberland	1 year 80%, then less 10% prior value to 20% min.	\$4.50	1 year 80%, then less 10% prior value to 20% min.	\$4.50	Aircraft Blue Book	\$0.50
Dickenson	N/A	N/A	BV	\$1.82	DC	\$1.82
Dinwiddie	Marine Blue Book min. value \$100	\$4.90	Marine Blue Book min. value \$100	\$4.90	Aircraft Blue Book min. value \$100	\$0.50
Essex	50% FMV	\$4.00	50% FMV	\$4.00	50% FMV	\$4.00
Fairfax	OC	\$0.01	OC	\$0.01	OC	\$0.01
Fauquier	1 year 70%, 60%, 50%, 40%, 30%, 20%, 10% min.	\$4.65	1 year 70%, 60%, 50%, 40%, 30%, 20%, 10% min.	\$1.50	Aircraft Blue Book	\$0.001
Floyd	1 year 70%, thereafter less 10% prior year's value, 20% min.	\$2.95	1 year 70%, thereafter less 10% prior year's value, 20% min.	\$2.95	1 year 70%, thereafter less 10% prior year's value, 20% min.	\$2.95
Fluvanna	100% avg. TV	\$4.35	Marine Blue Book	\$4.35	1-10 years: 20% OC	\$4.35
Franklin	100% low BV	\$2.36	100% low BV	\$2.36	100% low BV	\$2.36
Frederick	N/A	N/A	Blue Book or NADA	\$4.86	Aircraft Blue Book	\$0.01
Giles	100%	\$1.96	100%	\$1.96	N/A	N/A
Gloucester	N/A	\$0.00001	N/A	\$0.00001	30% OC	\$2.95
Goochland	1 year 60%, 45%, 37.5%, 30%, 20% min. FMV; min. value \$500	\$4.00	1 year 60%, 45%, 37.5%, 30%, 20% min. FMV; min. value \$500	\$4.00	1 year 60%, 45%, 37.5%, 30%, 20% min.	\$4.00
Grayson	1 year 50%, 45%, 40%, 37.5%, 35%, 32.5%, 30%, 37.5%, 35%, 32.5%, 30%, 20%, 17.5%, 15% min.	\$5.00	1 year 50%, 45%, 40%, 37.5%, 35%, 32.5%, 30%, 37.5%, 35%, 32.5%, 30%, 20%, 17.5%, 15% min.	\$5.00	1 year 50%, 45%, 40%, 37.5%, 35%, 32.5%, 30%, 27.5%, 25%, 22.5%, 20%, 17.5%, 15% min.	\$0.001
Halifax	1 year 80%, less 10% each year to 10% min.	\$3.60	1 year 80%, less 10% each year to 10% min.	\$3.60	1 year 80%, less 10% each year to 10% min.	\$3.60
Hanover	ABOS	\$3.57	ABOS; min. value \$300	\$3.57	Aircraft Blue Book; min. value \$300	\$0.50
Henrico	New 75%, 60%, 50%, 40%, 30%, 20% min.	\$3.50	New 75%, 60%, 50%, 40%, 30%, 20% min.	\$3.50	New 75%, 60%, 50%, 40%, 30%, 20% min.	\$0.50
Henry	NADA TV	\$1.48	NADA TV	\$1.48	Aircraft Blue Book	\$1.48
Highland	N/A	N/A	1 year 40%, 5% depreciation per year, to \$300 min.	\$2.25	N/A	N/A
Isle of Wight	ABOS	\$0.32	ABOS	\$1.00	Aircraft Blue Book LV	\$1.00
James City	50% BV	\$1.00	50% BV	\$3.50	25% BV	\$4.00
King & Queen	TV	\$3.94	TV	\$3.94	40% RV	\$3.94
King George	1 year 80%, less 5% each year to 10% min.	\$3.25	1 year 80%, less 5% each year to 10% min.	\$3.25	1 year 80%, less 5% each year to 10% min.	\$3.25
King William	Buck boats guide	\$3.65	NADA guide	\$3.65	Airpac Guide	\$1.30
Lancaster	100%	\$0.00001	100%	\$1.52	100%	\$1.52
Lee	100% FMV	\$2.00	100% FMV	\$2.00	100% FMV	\$2.00
Loudoun	1 year 70%, 60%, 50%, 40%, 30%, 20% min.	\$4.20	1 year 70%, 60%, 50%, 40%, 30%, 20% min.	\$4.20	Blue Book: avg. WV	\$0.01
Louisa	N/A	N/A	NADA WS	\$1.90	100% FMV Blue Book	\$0.48
Lunenburg	100% TV	\$3.60	100% TV	\$3.60	100% FMV	\$2.10
Madison	OC; min. value \$100	\$3.10	OC; min. value \$100	\$3.10	OC; min. value \$100	\$3.10

N/A Not applicable.

* See bottom of last page of Table 9.11 for key to abbreviations.

† Certain localities report their rate as being \$0.01/\$100 or less (e.g., \$0.0001 or \$0.00001). A locality reports such a rate not for the purpose of taxing the property holder (the property is, for all practical purposes, exempt) but so that the holder must report having such property for the locality's records.

Table 9.11 Tangible Personal Property Taxes for Boats and Aircraft, 2016 (continued)

Locality	Boats & Watercraft Over 5 Tons*		Private Pleasure Boats & Watercraft*		Aircraft*	
	Basis	Rate/\$100†	Basis	Rate/\$100†	Basis	Rate/\$100†
Counties (continued)						
Mathews	ABOS	\$1.45	ABOS	\$1.45	100% BV	\$2.14
Mecklenburg	1 year 80%, 70%, 60%, 50%, 40%, 30%, 25%, 15% min.	\$3.36	1 year 80%, 70%, 60%, 50%, 40%, 30%, 25%, 15% min.	\$3.36	1 year 80%, 70%, 60%, 50%, 40%, 30%, 25%, 15% min.	\$3.36
Middlesex	35% RV	\$3.50	35% RV	\$3.50	35% RV	\$3.50
Montgomery	1 year 80%, 60%, 50%, 30%, 20%, 10% min.	\$2.55	1 year 80%, 60%, 50%, 30%, 20%, 10% min.	\$2.55	1 year 80%, 60%, 50%, 30%, 20%, 10% min.	\$1.23
New Kent	75% NADA	\$3.75	NADA	\$3.75	100% RV	\$0.75
Northampton	ABOS	\$0.99	ABOS	\$0.99	100% WV	\$3.90
Northumberland	20% OC	\$3.60	40% avg. RV	\$3.60	40% OC	\$3.60
Nottoway	1 year 80%, 70%, 55%, 40%, 25%, 10% min.	\$3.75	1 year 80%, 70%, 55%, 40%, 25%, 10% min.	\$3.75	1 year 80%, 70%, 55%, 40%, 25%, 10% min.	\$1.00
Orange	ABOS	\$2.09	ABOS	\$2.09	Aircraft Blue Book	\$0.70
Page	1 year 72% OC, 10% depreciation per year min. value \$100	\$4.64	1 year 72% OC, 10% depreciation per year min. value \$100	\$4.64	Aircraft Blue Book min. value \$100	\$0.50
Patrick	1 year 95%, thereafter 10% from previous year to 25% min.	\$1.71	1 year 95%, thereafter 10% from previous year to 25% min.	\$1.71	1 year 95%, thereafter 10% from previous year to 25% min.	\$1.71
Pittsylvania	30% used WV	\$8.75	30% used WV	\$8.75	1 yr. 30%, 27.5%, 25%, 23.5%, 20%, 17.5%, 15% 13.5%, 10%, 7.5%, 5% min.	\$8.75
Powhatan	100% FMV to \$100 min.	\$3.60	100% FMV to \$100	\$3.60	100% FMV to \$100 min.	\$3.60
Prince Edward	N/A	N/A	NADA LV	\$4.50	Based on year, model, and condition	\$4.50
Prince George	New 60%, 50%, 40%, 30%, 20% min.	\$4.25	NADA	\$4.25	New 60%, 50%, 40%, 30%, 20% min.	\$4.25
Prince William	OC	\$0.00001	OC	\$0.00001	Commuter	\$0.00001
Pulaski	1-5 years 60%, 6-10 years 40%, 20% min.	\$2.35	ABOS Marine Blue Book	\$2.35	1-2 yrs: 60%, 3-4: 50%, 5-6: 40%, 7-8: 30%, then 20% min. to \$1,500	\$2.35
Rappahannock	NADA	\$4.25	NADA	\$4.25	N/A	\$4.25
Richmond	N/A	N/A	NADA	\$3.50	1 year 40% (min. \$200)	\$3.50
Roanoke	NADA	\$3.50	NADA	\$3.50	N/A	N/A
Rockbridge	BV (min. \$100)	\$4.25	BV (min. \$100)	\$4.25	N/A	\$4.25
Rockingham	8 year 10% straight line, \$100 min.	\$2.90	8 year 10% straight line, \$100 min.	\$2.90	8 year 10% straight line, \$100 min.	\$2.90
Russell	1-2 yrs.: 80%, 3-4: 60%, 5-6:50%, 7-10: 40%, 11-14:30%, 15+: 20%	\$1.95	1-2 yrs.: 80%, 3-4: 60%, 5-6:50%, 7-10: 40%, 11-14:30%, 15+: 20%	\$1.95	1-2 yrs.: 80%, 3-4: 60%, 5-6:50%, 7-10: 40%, 11-14:30%, 15+: 20%	\$1.95
Shenandoah	1 year 90%, 80%, 70%, 60%, 50%, 40%, 30%, 20%, 10% min. to \$50	\$3.60	1 year 90%, 80%, 70%, 60%, 50%, 40%, 30%, 20%, 10% min. to \$50	\$3.60	1 year 90%, 80%, 70%, 60%, 50%, 40%, 30%, 20%, 10% min. to \$100	\$3.60
Smyth	1 year 90%, 80%, 70%, 60%, 50%, 40% 30%, 20% to \$100 min.	\$2.30	1 year 90%, 80%, 70%, 60%, 50%, 40% 30%, 20% to \$100 min.	\$2.30	1 year 50%, 40%, 30%, 20%, 10% min.	\$1.40
Southampton	1 year 80%, 70%, 60%, 50%, 40%, 30%, 20% 10% min.	\$5.00	1 year 80%, 70%, 60%, 50%, 40%, 30%, 20%, 10% min.	\$5.00	N/A	N/A
Spotsylvania	1 year 50%, 45%, 40%, 30%, 20% min.	\$6.73	1 year 50%, 45%, 40%, 30%, 20% min.	\$6.73	1 year 50%, 45%, 40%, 30%, 20% min.	\$0.00001
Surry	ABOS; min. value \$100	\$4.00	ABOS; min. value \$50	\$4.00	40% base Aircraft Blue Book less 10% annually; min. value \$200	\$4.00
Sussex	OC less 10% annually; min. value \$130	\$4.85	OC less 10% annually; min. value \$130	\$4.85	OC less 10% annually; min. value \$130	\$4.85
Tazewell	NADA	\$2.00	NADA	\$2.00	1 year 80%; 70%, 60%, 50%, 40%, 30%, 20% min.	\$0.50

N/A Not applicable.

* See bottom of last page of Table 9.11 for key to abbreviations.

† Certain localities report their rate as being \$0.01/\$100 or less (e.g., \$0.0001 or \$0.00001). A locality reports such a rate not for the purpose of taxing the property holder (the property is, for all practical purposes, exempt) but so that the holder must report having such property for the locality's records.

Table 9.11 Tangible Personal Property Taxes for Boats and Aircraft, 2016 (continued)

Locality	Boats & Watercraft Over 5 Tons*		Private Pleasure Boats & Watercraft*		Aircraft*	
	Basis	Rate/\$100 [†]	Basis	Rate/\$100 [†]	Basis	Rate/\$100 [†]
Counties (continued)						
Warren	100%	\$4.00	100%; min. value \$750	\$4.00	100%; min. value \$1,000	\$0.50
Washington	1 year 90%, 80%, 70%, 60%, 50%, 40%, 30%, 20% min. to \$500	\$1.70	1 year 90%, 80%, 70%, 60%, 50%, 40%, 30%, 20% min. to \$500	\$1.70	Aircraft Blue Book	\$1.70
Westmoreland	50% RV	\$3.00	50% RV	\$3.00	100% FMV	\$3.00
Wise	N/A	N/A	ABOS TV	\$1.56	Aircraft Blue Book LV	\$1.56
Wythe	1 year 80%, 70%, 60%, 50%, 40%, 30% min.	\$2.27	1 year 80%, 70%, 60%, 50%, 40%, 30% min.	\$2.27	DC	\$2.27
York	1 year 80%, less 10% each year thereafter	\$1.00	60% ABOS BV	\$4.00	N/A	N/A
Towns (Towns that answered "not applicable" for all items in this table are excluded. For a listing of town respondents and non-respondents, see Appendix B.)						
Abingdon	NADA LV	\$0.55	NADA LV	\$0.55	Aircraft Blue Book LV	\$0.55
Altavista	1 yr. 80%, 70%, 60%, 50%, 25%, 20% min.	\$2.00	1 yr. 80%, 70%, 60%, 50%, 25%, 20% min.	\$2.00	1 yr. 13.9%, 12.4%, 10.8%, 9.3%, 7.7%, 6.2% min.	\$2.00
Amherst	N/A	\$0.35	N/A	\$0.35	N/A	N/A
Appomattox	N/A	N/A	100% FMV	\$0.55	N/A	N/A
Ashland	ABOS	\$0.77	ABOS	\$0.77	Aircraft Blue Book	\$0.77
Blackstone	1 year 80%, 70%, 55%, 40%, 20%, 10% min.	\$0.65	1 year 80%, 70%, 55%, 40%, 20%, 10% min.	\$0.65	Done by Nottoway Co.	\$0.65
Bluefield	Done by Tazewell Co.	\$0.60	Done by Tazewell Co.	\$0.60	N/A	N/A
Bridgewater	N/A	N/A	Done by Rockingham Co.	\$0.75	N/A	N/A
Brookneal	Done by Campbell Co.	\$1.70	Done by Campbell Co.	\$1.70	N/A	N/A
Cedar Bluff	Done by Tazewell Co.	\$0.35	Done by Tazewell Co.	\$0.35	N/A	N/A
Chatham	56% WV	\$4.50	56% WV	\$4.50	N/A	N/A
Chilhowie	FMV; \$5 min.	\$0.20	FMV; \$5 min.	\$0.20	FMV; \$5 min.	\$0.20
Christiansburg	1 year 80%, 60%, 50%, 30%, 20%, 10% min.	\$0.45	N/A	N/A	1 year 80%, 60%, 50%, 30%, 20%, 10% min.	\$0.45
Claremont	Done by Surry Co.	\$0.60	Done by Surry Co.	\$0.60	N/A	N/A
Clarksville	100%	\$1.65	100%	\$1.65	100%	\$1.65
Clintwood	Depreciation schedule	\$0.30	Depreciation schedule	\$0.30	N/A	\$0.30
Courtland	Done by Southampton Co.	\$1.14	Done by Southampton Co.	\$1.14	N/A	N/A
Culpeper	100% ABOS TV	\$1.00	100% ABOS TV	\$1.00	N/A	N/A
Dillwyn	Done by Buckingham Co.	\$0.28	Done by Buckingham Co.	\$0.28	N/A	N/A
Dublin	100%	\$0.50	100%	\$0.50	100%	\$0.50
Edinburg	N/A	N/A	Done by Shenandoah Co.	\$1.08	N/A	N/A
Gordonsville	Done by Orange Co.	\$0.99	Done by Orange Co.	\$0.99	Done by Orange Co.	\$0.99
Gretna	Done by Pittsylvania Co.	\$2.25	Done by Pittsylvania Co.	\$2.25	N/A	N/A
Grundy	BV	\$0.50	BV	\$0.50	N/A	N/A
Hamilton	Done by Loudoun Co.	\$1.10	Done by Loudoun Co.	\$1.10	N/A	N/A
Haymarket	Prince William County	\$0.60	Prince William County	\$0.60	Prince William County	\$0.60
Haysi	100% appraisal value	\$0.40	100% appraisal value	\$0.40	100% appraisal value	\$0.40
Hillsville	85%, 75%, 65%, 55%, 45%, 40%, 35%, 30% min.	\$0.72	85%, 75%, 65%, 55%, 45%, 40%, 35%, 30% min.	\$0.72	1 year 60%, 55%, 50% min.	\$0.72
Independence	Done by Grayson Co.	\$0.63	Done by Grayson Co.	\$0.63	N/A	N/A
Kilmarnock ^d	Done by Lancaster/ Northumberland Cos.	\$0.16/ \$0.40	Done by Lancaster/ Northumberland Cos.	\$0.16/ \$0.40	Done by Lancaster/ Northumberland Cos.	\$0.16/ \$0.40
La Crosse	Mecklenburg County	\$1.05	Mecklenburg County	\$1.05	N/A	N/A
Lebanon	N/A	N/A	% OC to 50% min.	\$0.75	N/A	N/A
Leesburg	Done by Loudoun Co.	\$1.00	Done by Loudoun Co.	\$1.00	Done by Loudoun Co.	\$0.001
Louisa	BV	\$0.71	BV	\$0.71	BV	\$0.71
McKenney	Done by Dinwiddie Co.	\$0.60	Done by Dinwiddie Co.	\$0.50	Done by Dinwiddie Co.	\$0.50

N/A Not applicable.

* See bottom of last page of Table 9.11 for key to abbreviations.

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^d Kilmarnock Town falls in two counties. The first tax rate applies to Lancaster County, the second to Northumberland County.

Table 9.11 Tangible Personal Property Taxes for Boats and Aircraft, 2016 (continued)

Locality	Boats & Watercraft Over 5 Tons*		Private Pleasure Boats & Watercraft*		Aircraft*	
	Basis	Rate/\$100 [†]	Basis	Rate/\$100 [†]	Basis	Rate/\$100 [†]
Towns (continued)						
Orange	Done by Orange Co.	\$0.83	Done by Orange Co.	\$0.83	Done by Orange Co.	\$0.83
Pamplin	N/A	N/A	N/A	\$1.00	N/A	N/A
Pearisburg	N/A	N/A	45% OC	\$0.938	N/A	N/A
Pulaski	NADA	\$0.80	NADA	\$0.80	60% OC	\$0.80
Rocky Mount	Done by Franklin Co.	\$0.51	Done by Franklin Co.	\$0.51	Done by Franklin Co.	\$0.51
Round Hill	N/A	N/A	Done by Loudoun Co.	\$1.15	N/A	N/A
Rural Retreat	1 year 70%, less 10% each year to 20% min.	\$0.50	1 year 70%, less 10% each year to 20% min.	\$0.50	N/A	N/A
Smithfield	OC	\$0.25	OC	\$0.00001	N/A	N/A
South Boston	N/A	N/A	OC, 10% depreciation per year, 15% min.	\$2.00	N/A	N/A
South Hill	Done by Mecklenburg Co.	\$1.05	Done by Mecklenburg Co.	\$1.05	N/A	\$1.05
Stanley	FMV	\$0.75	FMV	\$0.75	N/A	N/A
Stony Creek	Done by Sussex Co.	\$0.60	Done by Sussex Co.	\$0.60	Done by Sussex Co.	\$0.60
Strasburg	Done by Shenendoah Co.	\$1.11	Done by Shenendoah Co.	\$1.11	N/A	N/A
Surry	N/A	N/A	NADA	\$0.60	N/A	N/A
Tappahannock	100% FMV	\$1.25	100% FMV	\$1.25	100% FMV	\$1.25
Urbanna	N/A	N/A	NADA	\$0.65	N/A	N/A
Vinton	Done by Roanoke Co.	\$1.00	Done by Roanoke Co.	\$1.00	Done by Roanoke Co.	\$1.00
Virgilina	FMV	\$0.10	N/A	N/A	N/A	N/A
Wakefield	Done by Sussex Co.	\$0.86	Done by Sussex Co.	\$0.86	N/A	\$0.86
Warrenton	N/A	N/A	N/A	N/A	Done by Fauquier Co.	\$1.00
Warsaw	100%	\$0.60	100%	\$0.60	N/A	N/A
Waverly	N/A	\$1.85	N/A	\$1.85	N/A	\$1.85
Windsor	BV	\$0.50	BV	\$0.50	N/A	N/A
Wise	N/A	N/A	OC	\$0.63	N/A	N/A
Woodstock	Done by Shenendoah Co.	\$0.90	Done by Shenendoah Co.	\$0.90	Done by Shenendoah Co.	\$0.90
Wytheville	Done by Wythe Co.	\$0.28	Done by Wythe Co.	\$0.28	Done by Wythe Co.	\$0.28

N/A Not applicable.

[†] Certain localities report their rate as being \$0.01/\$100 or less (e.g., \$0.0001 or \$0.00001). A locality reports such a rate not for the purpose of taxing the property holder (the property is, for all practical purposes, exempt) but so that the holder must report having such property for the locality's records.

Key to abbreviations:

- ABOS: Anderson Bugg Outdoor Service Guide
- BUC: BUC Used Boat Pricing Guide
- BV: Book Value
- DC: Depreciated Cost
- FMV: Fair Market Value
- LV: Loan Value
- NADA: National Automobile Dealers Association New and Used Boat Prices and Values
- OC: Original Cost
- RV: Retail Value
- TV: Trade-in Value
- WV: Wholesale Value



FREDERICK COUNTY, VIRGINIA
Office of the Commissioner of the Revenue
P. O. Box 552
Winchester, Virginia 22604-0552
Phone: (540) 665-5680

Record Number: _____

FILING DEADLINE: JANUARY 1st - APRIL 1st

FILE EARLY TO AVOID A DELAY IN PROCESSING
APPLICATION FOR REAL ESTATE TAX EXEMPTION FOR ELDERLY AND DISABLED HOMEOWNERS

Date of Application _____ Application Number _____

Applicant (Property Owner) _____
Last Name First Middle

Address _____
Street City State Zip

Birth Date _____ Social Security Number _____ Phone _____
Month Day Year

Spouse _____
Last Name First Middle

Address _____
Street City State Zip

Birth Date _____ Social Security Number _____ Phone _____
Month Day Year

Name under which property is listed and appears on the tax bill, if different from the applicant or spouse's name.

Name _____

This is what info is counted toward income

1. Please complete this gross income statement for the calendar year 2016. Included in the statement should be the total gross income from all sources of all residents living in the dwelling. Documentation required is listed for verification.

GROSS INCOME	Documentation Required	Applicant	Spouse	Relatives Others living in dwelling
Salaries, Wages, Etc.	W-2, 1099			
Pensions	1099-R			
Social Security (Check Amt.)	1099-SSA			
Interest/Dividends	1099-INT/OID 1099-DIV			
IRA Distributions	1099-R			
Rent(s)	Schedule E			
Welfare	Cola Notice			
Gifts	Specify			
Capital Gains	Schedule D			
Trust Fund Income	Schedule E			
Other Sources	Specify			
TOTAL				

IF RELATIVE IN HOME TAKE UP TO 8500 OFF TOTAL INCOME EX: INCOME 10,000 8,500 1,500 WOULD BE COUNTED

IF 3000 TOTAL WOULD TAKE OFF ALL & SHOW 0 INCOME

IF DISABLED WE TAKE OFF \$7,500 FROM TOTAL INCOME

Total Gross Combined Income of all Residents..... \$ _____

NOTE: If you filed a Federal income Tax Return for 2016 attach a copy.

2. Is this dwelling occupied by the applicant as the sole dwelling? Yes No

3. Is the applicant the Owner Partial Owner

If partial ownership, explain how the ownership is legally held and the proportion owned by applicant _____

4. List the names, relationship, ages and social security numbers of all persons residing with the applicant, except for the spouse. Please indicate their annual income.

NAME	Income Y/N	RELATIONSHIP	AGE	SOCIAL SECURITY NO.

Please complete this statement of net financial worth as of December 31, 2016. Net financial worth is computed by subtracting liabilities from assets and shall include all assets, including equitable interest, of the owner of the dwelling for which exemption is claimed, and shall exclude the fair market value of the dwelling and the land, not exceeding one acre, upon which the dwelling is situated. Documentation required for verification.

NET VALUE OF ASSETS (Use Actual Amounts as of 12/31/2016)				Documentation Required	APPLICANT	SPOUSE	Relatives/Others living in dwelling
REAL ESTATE / Exclude value of applicants residence and lot, not to exceed 1/4 acre.				1/1/2017 Assessment			
Automobiles:	Yr.	Make	Model	* SEE BELOW			
	Yr.	Make	Model				
	Yr.	Make	Model				
Mobile Homes:	Yr.	Make	Model	* SEE BELOW			
Money in Certificates				Bank Statement			
Checking Account(s)				Bank Statement			
Savings Account(s)				Bank Statement			
Stocks/Bonds				Account Statement			
Property in Trust				* SEE BELOW			
IRA(s)				Account Statement			
Life Insurance Policy - Cash Value				Account Statement			
TOTAL - Assets				As Of 12/31/2016	\$	\$	\$
Less - Total Liabilities		ATTACH STATEMENT		As Of 12/31/2016	\$	\$	\$

*** Copies of assessed values required if property is not in Frederick County**

Total Combined Net Financial Worth of all Residents \$ _____

CERTIFICATE

I certify, under the penalties provided by law, that this application for Real Estate Tax Relief for the Elderly, including any accompanying schedules or statements, to the best of my knowledge is true, correct and complete.

Date _____
Sworn (or affirmed) to before me this _____ Signature of Applicant _____

_____ DAY OF _____ 2017

Signature of a notary public _____ My commission expires _____

- OFFICE USE ONLY -	
Map Number _____	Record Number _____
Value of Bldg. _____	Value of Land _____ Total _____
RE Tax _____	
Mobile Home _____	Value _____
MH Tax _____	
Total Income _____	VERIFIED INCOME _____ ASSETS _____ TAX RETURN FILED _____ INITIALS _____ DATE _____
Total Assets _____	
Amount of Exemption _____	
Deferred Amount: Real Estate _____	Mobile Home _____

County of Frederick

Year Ended June 30, 2017



In Summary, what are the County's year-end General Fund numbers?

- Actual Revenues \$169,550,979
- Actual Expenditures \$161,922,006

Revenue and Expenditure detail on following slides

Budgeted Revenue

	FY16 ACTUAL	FY17 BUDGETED	FY17 ACTUAL	FY17 VARIANCE
*Property Taxes	104,029,379	109,067,433	112,671,029	3,603,596
Other Local Taxes	33,733,043	34,831,980	35,820,353	988,373
Permits / Fees	2,264,101	1,283,923	2,422,501	1,138,578
Fines / Forfeitures	285,390	324,197	468,331	144,134
Rev. from Use of Prop.	199,252	162,976	297,082	134,106
Charges for Services	2,694,962	2,710,296	2,780,201	69,905
Miscellaneous	215,760	220,438	1,056,315	835,877
Recovered Costs	3,566,501	1,649,566	3,412,858	1,763,292
State / Fed	10,238,319	10,275,688	10,622,309	346,621
TOTALS	157,226,707	160,526,497	169,550,979	9,024,482

*Includes reimbursement for PPTRA.

Property Taxes

	FY 16 ACTUAL	FY 17 BUDGETED	FY 17 ACTUAL	FY 17 VARIANCE
Real Estate	49,292,594	51,899,994	54,201,317	2,301,323
Public Service	2,665,879	2,200,000	2,459,573	259,573
Personal Property	43,584,060	46,435,025	46,401,432	(33,593)
Machinery and Tools	6,664,254	7,057,414	7,469,365	411,951
Short Term Rental Tax	231,059	0	232,015	232,015
Penalties / Interest	1,367,624	1,300,000	1,546,685	246,685
Admin Fees - Treasurer	223,909	175,000	360,642	185,642
TOTALS	104,029,379	109,067,433	112,671,029	3,603,596

*Includes state reimbursement for PPTRA.

Other Local Taxes

	FY16 ACTUAL	FY17 BUDGETED	FY17 ACTUAL	FY16 VARIANCE
Sales Tax	12,941,842	13,217,639	13,613,239	395,600
Communications Tax	1,306,717	1,300,000	1,274,429	(25,571)
Utility Taxes	3,307,711	3,150,000	3,598,024	448,024
Business License	6,571,015	7,220,940	6,986,765	(234,175)
Motor Vehicle Decals	2,417,274	2,300,000	2,577,080	277,080
Bank Stock & Franchise	466,803	450,000	417,798	(32,202)
Taxes on Wills & Recordation	1,450,726	1,488,000	1,638,399	150,399
Meals & Room Taxes	5,230,863	5,662,201	5,672,541	10,340
Street Lights/Star Fort Fees	40,092	43,200	42,078	(1,122)
TOTALS	33,733,043	34,831,980	35,820,353	988,373

Permits / Fees

	FY16 ACTUAL	FY17 BUDGETED	FY17 ACTUAL	FY17 VARIANCE
Dog License	41,629	42,000	47,373	5,373
Land Use Application Fees	9,850	4,000	5,525	1,525
Development Review Fees	511,531	243,063	376,290	133,227
Building Permits	1,285,028	726,570	1,547,484	820,914
Transfer fees	3,083	0	3,288	3,288
Electrical Permits	103,505	89,700	114,576	24,876
Plumbing Permits	22,235	17,940	27,397	9,457
Mechanical Permits	116,099	62,790	107,138	44,348
Sign Permits	6,727	3,000	5,150	2,150
Fire Permits and Inspections	1,990	2,160	2,140	(20)
Land Disturbance Permits	153,889	92,700	158,278	65,578
2% State Fees	6,485	0	6,612	6,612
Transfer Develop. Rights	1,750	0	600	600
Septic Hauler/Sewage Install.	300	0	650	650
TOTALS	2,264,101	1,283,923	2,402,501	1,118,578

Unspent Budgeted Expenditures by category

	FY17 AMENDED			
	FY 16 ACTUAL	BUDGET	FY 17 ACTUAL	FY17 VARIANCE
Administration	10,797,524	11,514,423	11,468,539	45,884
Judicial	2,283,308	2,677,014	2,502,772	174,242
Public Safety	31,056,396	35,656,299	32,727,564	2,928,735
Public Works	4,318,992	5,262,058	4,587,590	674,468
Health / Welfare	8,005,073	8,806,059	8,502,037	304,022
Community College	56,000	78,819	78,819	0
Parks, Rec. & Cultural	6,085,794	7,246,763	6,110,878	1,135,885
Community Development	2,168,019	2,460,531	2,386,464	74,067
Transfers	95,368,917	97,267,705	93,557,343	3,710,362
TOTAL	160,140,023	170,969,671	161,922,006	9,047,665

Detail presented on following pages.

Budgeted Expenditures by department

ADMINISTRATION	FY17 AMENDED			
	FY16 ACTUAL	BUDGET	FY17 ACTUAL	FY17 VARIANCE
Board of Supervisors	241,179	278,085	251,315	26,770
County Administrator	775,948	825,316	804,239	21,077
County Attorney	274,657	380,291	360,842	19,449
Human Resources	382,063	543,605	502,017	41,588
Independent Auditor	63,500	66,000	63,500	2,500
Comm. of Revenue	1,267,615	1,350,352	1,314,989	35,363
Reassessment	236,908	346,894	303,847	43,047
Treasurer	1,232,118	1,325,792	1,255,956	69,836
Finance	792,559	843,771	825,846	17,925
IT /GIS	1,118,380	1,366,200	1,342,059	24,141
MIS	525,003	605,351	603,348	2,003
Other	3,592,368	2,927,194	3,238,991	(311,797)
Electoral Board	135,925	463,632	425,502	38,130
Registrar	159,301	191,940	176,088	15,852
SUBTOTAL	10,797,524	11,514,423	11,468,539	45,884

Budgeted Expenditures by department

JUDICIAL	FY17 AMENDED			
	FY16 ACTUAL	BUDGET	FY17 ACTUAL	FY17 VARIANCE
Circuit Court	64,766	65,500	63,476	2,024
Gen. District Court	19,276	28,925	25,645	3,280
J&D Court	15,332	25,563	18,425	7,138
Clerk	712,308	792,104	743,871	48,233
Law Library	11,025	12,000	11,258	742
Comm. Attorney	1,325,951	1,525,972	1,447,027	78,945
Victim Witness	134,650	226,950	193,070	33,880
SUBTOTAL	2,283,308	2,677,014	2,502,772	174,242

Budgeted Expenditures by department

PUBLIC SAFETY	FY17 AMENDED			
	FY16 ACTUAL	BUDGET	FY17 ACTUAL	FY17 VARIANCE
Sheriff	12,337,160	13,614,926	13,107,640	507,286
Vol. Fire Depts.	1,190,868	1,387,973	975,617	412,356
Ambul. / Rescue	401,859	395,200	309,250	85,950
Jail / Juv. Detention	5,507,633	5,684,415	5,675,952	8,463
Juvenile Court	113,988	178,818	152,957	25,861
Inspections	1,183,065	1,321,169	1,211,823	109,346
Fire & Rescue	9,090,314	10,759,020	10,009,771	749,249
Public Comm.	1,231,509	2,314,778	1,284,554	1,030,224
SUBTOTAL	31,056,396	35,656,299	32,727,564	2,928,735

Budgeted Expenditures by department

PUBLIC WORKS	FY17 AMENDED			
	FY16 ACTUAL	BUDGET	FY17 ACTUAL	FY17 VARIANCE
Road Admn.	6,444	26,000	9,732	16,268
Street Lights/Star Ft	45,517	43,200	35,808	7,392
Engineering	409,373	421,520	386,173	35,347
Refuse Collection	1,197,578	1,424,976	1,196,342	228,634
Refuse Disposal	399,709	569,160	519,821	49,339
Litter Control Grant	23,127	25,137	21,917	3,220
Maintenance Admn.	557,221	624,628	573,691	50,937
County Ofc. Bldg.	1,082,086	1,454,381	1,250,222	204,159
Animal Shelter	597,937	673,056	593,884	79,172
SUBTOTAL	4,318,992	5,262,058	4,587,590	674,468

Budgeted Expenditures by department

HEALTH/WELFARE	FY17 AMENDED			
	FY16 ACTUAL	BUDGET	FY17 ACTUAL	FY17 VARIANCE
Local Health Dept.	301,000	393,867	393,867	0
Ch. 10 Board	318,000	343,440	343,440	0
Social Services	6,796,466	7,485,752	7,103,357	382,395
Area on Aging	60,000	63,000	63,000	0
Prop. Tax Relief	529,607	520,000	598,373	(78,373)
SUBTOTAL	8,005,073	8,806,059	8,502,037	304,022

Budgeted Expenditures by department

COMMUNITY COLLEGE	FY17 AMENDED			
	FY16 ACTUAL	BUDGET	FY17 ACTUAL	FY17 VARIANCE
Community College	56,000	78,819	78,819	0
SUBTOTAL	56,000	78,819	78,819	0

PARKS, REC & CUL	FY17 AMENDED			
	FY16 ACTUAL	BUDGET	FY17 ACTUAL	FY17 VARIANCE
Parks/Rec. Admn.	1,026,236	793,263	668,112	125,151
Parks Maintenance	1,222,420	1,286,667	1,118,089	168,578
RecCtr/Playgrnds	2,025,414	2,644,747	2,505,860	138,887
Clearbrook Park	558,352	445,587	414,704	30,883
Sherando Park	390,707	1,134,142	461,756	672,386
Regional Library	862,665	942,357	942,357	0
SUBTOTAL	6,085,794	7,246,763	6,110,878	1,135,885

Budgeted Expenditures by department

COMMUNITY DEV	FY17 AMENDED			
	FY16 ACTUAL	BUDGET	FY17 ACTUAL	FY17 VARIANCE
Planning	1,022,402	1,103,075	1,043,068	60,007
EDA	872,948	1,052,745	1,052,745	-
Zoning Board	4,840	6,368	3,584	2,784
Building Appeals	0	550	0	550
NSV Reg. Comm.	45,301	45,915	45,915	-
Soil & Water	7,000	7,000	7,000	-
Extensions	215,528	244,878	234,152	10,726
SUBTOTAL	2,168,019	2,460,531	2,386,464	74,067

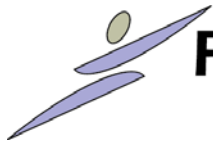
Budgeted Expenditures by department

TRANSFERS	FY16 AMENDED			
	FY16 ACTUAL	BUDGET	FY16 ACTUAL	FY16 VARIANCE
Transfers / Contingencies	95,368,917	97,267,705	93,557,343	3,710,362
SUBTOTAL	95,368,917	97,267,705	93,557,343	3,710,362
GRAND TOTAL	160,140,023	170,969,671	161,922,006	9,047,665

General Fund Unreserved Fund Balance

\$40.2 million

- Reduced by the following:
 - \$5.4 million for capital funding
 - \$2.5 million to balance the FY 18 General Fund Budget
 - August Budget amendments of \$2.4 million
 - September Budget amendments of \$423K
 - Proposed** October Budget amendments of \$1.3 million
- Policy minimum \$28.5 million



Frederick County Public Schools

... to ensure all students an excellent education

Executive Director of Finance

cameryp@fcpsk12.net

DATE: September 5, 2017

TO: School Board Finance Committee Members
David T. Sovine, Ed.D., Superintendent of Schools

FROM: Patty Camery, Executive Director of Finance

SUBJECT: Financial Reports for Fiscal Year 2016-17

Attached are the year-end financial reports for fiscal year 2016-17. As of the date of this report, the financials are unaudited. Included are the statements of operations for all funds managed by the school system. This report summarizes the key activities within each fund.

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Please refer to the respective financial statement as you proceed through the text.

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School Operating Fund

The unobligated surplus for the fiscal year 2017 school operating fund is \$997,265, which is 0.64% of the \$155,066,258 total school operating fund budget.

The operational highlights of the fiscal (and school year) 2016-2017

- Expanded the instructional coaching model to collaborate with teachers through targeted professional development and instructional strategies that directly benefit students
- Opened the replacement Frederick County Middle School
- Expanded the 1:1 technology initiative at the elementary and high school levels
- Served 13,246 students compared to a projected 13,117 student enrollment

Summary budget statistics

1. The original (beginning) budget for the school operating fund for FY 2017 was \$153,211,000.
2. Budget adjustments of \$1,855,258 resulted in the current budget balance of \$155,066,258 and included the following:
 - a. encumbrance or undelivered commitments of \$903,813
 - b. carry-forward restricted grant receipts of \$211,634 from FY 2016
 - c. carry-forward surplus funds for facilities and transportation of \$458,985 from FY 2016

Summary financial statistics

1. Actual FY 2017 revenues in the school operating fund were \$154,365,531.
2. Actual FY 2017 expenses and encumbrances totaled \$153,083,263.
3. Obligations for restricted programs in the amount of \$285,004 are a part of the year-end surplus and are reserved for appropriation to FY 2018.
4. An unobligated amount of \$997,265 remained at year-end.

Key factors contributing to the school operating fund surplus are shown in the chart below.

	Budget	Actual	Variance
State revenue (more students offset by compensation supplement loss)	\$ 55,914,040	\$ 56,493,855	\$579,815
State sales tax	\$ 14,883,266	\$14,560,987	(\$322,279)
Budgetary expense surplus – payroll, schools, and departments	\$147,141,373	\$146,371,267	\$770,106
All other variances			<u>(\$ 30,377)</u>
Unobligated Surplus for FY 2017			\$ 997,265

The remaining portion of this section explains the financial activity and resulting variances.

School Operating Fund – Continued

Understanding the Operating Fund Variances

The financial statement for the School Operating Fund is presented in a format reflecting two components of financial activity: unrestricted and restricted programs. The majority of the school division's programs and operations are funded by state and local funds in the unrestricted component. While the school division must maintain minimum standards of quality with a mandated local match in most cases, the local school board allocates those funds with discretion aligned to planning goals. Therefore, the expenditures in this component are referred to as unrestricted.

The restricted program section shows the activity of grant funds received for specific use on designated programs. The budget and related financial activity align with the grant award amounts and spending period, creating budget to actual variances which tend to be misunderstood as local surpluses or deficits. For this reason, the format shown is designed to assist the reader with the distinction between the two.

Summary of Revenues and Expenditures

Unrestricted revenues exceeded expenditures by \$1,347,762 [line 11]. The variance for each revenue source and expenditure category is described in the following text. This amount is offset by \$65,494 in restricted program variances [line 14] resulting in the total operating fund surplus of \$1,282,268 [line 15], which is then reduced by \$285,004 in carryforward obligations. The final result is \$997,265 in un-obligated surplus for FY 2017.

Unrestricted Revenues: \$148,373,097 [line 6]

Local Sources [line 1]

- \$703,520 in miscellaneous local revenue was received, including fees and charges to students and the public, as well as billings to other agencies, gifts and donations, rebates and refunds, rental charges for the use of school division facilities, and eRate reimbursing funds. Funds received from these sources were more than projected by \$4,382.

Commonwealth [line 2]

- \$71,054,842 in state revenues were received including Standards of Quality (SOQ) funding, sales tax receipts, incentive funding, categorical funding, lottery funds, and some miscellaneous funds were more than budgeted by \$257,536.
- SOQ funding was more than budgeted by \$702,360 due to greater than projected student enrollment.
- Sales tax funding was less than budgeted by \$322,279 due to less sales tax collections received by the Commonwealth than was planned by the Virginia Department of Taxation.
- Incentive accounts were \$417,302 less than budgeted due to eliminating compensation supplement state funds to address a projected budget shortfall at the state level.
- All other state funding received was greater than budgeted by \$294,757 – again primarily due to more than expected enrollment.

Federal Government [line 3]

- \$2,129 in unrestricted, federal program revenues were received. A small amount of funding is provided each year based on the amount of federal land in the county. There is no notable variance in this section.

Local Government and Transfers [lines 4-5]

- \$76,612,605 were received from the County's General Fund – local government dollars. This total includes the prior year encumbrance and grant obligations, as well as the current year funding support from the local governing body.

School Operating Fund – Continued

Unrestricted Expenditures: \$147,025,335 [line 10]

Instruction [line 7]

- \$108,546,079 were expended for instructional purposes and includes costs incurred for classroom instruction, student support services, library and media services, instructional support services, and school administrative offices in the areas of regular education, special education, vocational education, gifted education, and the other categories of instruction. Seventy-four percent of all expenditures are in this category. The positive variance of \$374,718 is attributable to expenditure savings throughout the schools and instructional departments.

Instructional and Administrative Technology [line 8]

- \$7,401,454 were expended for costs associated with division technology - instructional, administrative, and operational categories. Savings in vehicle fuel and employee compensation due to personnel turnover provided some funding to expand the school division's 1:1 student technology device initiative to additional grade levels and address device replacement cycles.

Support Services [line 9]

- \$31,077,802 were expended for costs associated with supporting the operations of the school division, including administration, services related to students' attendance and health, transporting students, and maintaining facilities. The \$331,889 positive variance is the net of personnel and operational expenditures. The majority of this positive variance is due to residual fuel, vehicle maintenance, and utility savings.

Restricted program revenues and expenditures [lines 12 - 14]

Restricted Programs provide funding for specific initiatives. The majority of these revenues are based upon certain student populations or capabilities. Restricted program funding is associated with spending criteria as well as reporting criteria. The vast majority of restricted revenues come from the federal government, but a few are from state or miscellaneous sources. Restricted program revenues totaled \$5,992,434 for FY 2017, and program expenditures totaled \$6,057,928. The resulting negative balance of \$65,494 represents an amount of additional local funding toward those specific program budgets.

FY 2017 Un-obligated Surplus (Revenues in Excess of Expenditures) \$997,265 [lines 15-17]

The total surplus for FY 2017 of \$1,282,268 is reduced by the amount of revenue received for a special purpose, but has not yet been encumbered. These funds are considered obligations against the surplus funds, total \$285,004, and include: 1) \$146,151 for SOL Algebra Readiness, 2) \$97,919 for the Apple Federal Credit Union mentor teacher program, 3) \$19,379 for eRate, 4) \$12,466 for project graduation, 5) \$6,702 for VA tiered systems of support, 6) \$2,000 for career switcher program, and 6) \$387 for the VA Star program. A separate appropriation request will be submitted for these amounts to be approved by the Board of Supervisors. The unobligated surplus for FY 2017 is \$997,265.

Frederick County Public Schools

School Operating Fund

Year Ended June 30, 2017

	[a] 2015-16 Actual*	[b] 2016-17 Original Budget	[c] 2016-17 Adjusted Budget	[d] 2016-17 Actual*	[e] Variance from Adj. Budget
SUMMARY					
Revenue from Local/Other Sources	\$ 988,752	\$ 1,083,436	\$ 958,335	\$ 986,746	\$ 28,411
Revenue from the Commonwealth	\$ 69,264,017	\$ 72,393,717	\$ 71,909,842	\$ 72,102,244	\$ 192,402
Revenue from the Federal Government	\$ 4,277,024	\$ 4,695,674	\$ 5,585,476	\$ 4,663,936	\$ (921,540)
Revenue from Local Governing Body	72,781,072	75,038,173	76,612,605	76,612,605	0
[A] TOTAL REVENUES	\$ 147,310,865	\$ 153,211,000	\$ 155,066,258	\$ 154,365,531	\$ (700,727)
Instruction	\$ 106,007,430	\$ 110,467,323	\$ 108,920,796	\$ 108,546,079	\$ 374,718
Instruction - Restricted Programs	5,430,123	6,707,639	7,264,285	6,057,928	1,206,357
Technology - Instructional & Administrative	7,377,806	6,473,496	7,471,485	7,401,454	70,031
Support Services	27,824,887	29,562,542	31,409,691	31,077,802	331,889
[B] TOTAL EXPENDITURES	\$ 146,640,246	\$ 153,211,000	\$ 155,066,258	\$ 153,083,263	\$ 1,982,995
* Actual fiscal year expenditures includes encumbrances					
[C] REVENUE OVER EXPENDITURES	\$ 670,619	\$ -	\$ -	\$ 1,282,268	
[D] Obligated Funds-Special Programs	\$ 211,634			\$ 285,004	
[E] LOCAL FUNDS UNOBLIGATED AT JUNE 30	\$ 458,985			\$ 997,265	
[F] Percentage Surplus of Total Budget	0.31%			0.64%	

Unrestricted Revenues

[1] Revenue from Local Sources	\$ 902,888	\$ 774,046	\$ 699,138	\$ 703,520	\$ 4,382
[2] Revenue from Commonwealth	\$ 68,215,167	\$ 70,820,758	\$ 70,797,306	\$ 71,054,842	\$ 257,536
a Standards of Quality (SOQ)	49,025,971	50,568,427	50,541,791	51,244,151	702,360
b Sales Tax	14,338,077	14,883,266	14,883,266	14,560,987	(322,279)
c Incentive Accounts	1,128,556	1,071,378	935,302	518,000	(417,302)
d Categorical	101,927	101,152	101,152	88,762	(12,390)
e Lottery-Funded Programs	3,361,009	4,026,035	4,045,249	4,370,805	325,557
f Miscellaneous State	259,627	170,500	290,546	272,136	(18,410)
[3] Revenue from Federal Government	\$ 7,987	\$ 5,000	\$ 6,254	\$ 2,129	\$ (4,125)
[4] Transfers/ CarryOver/ Prior Year Encumbrances	\$ 705,004	\$ -	\$ 1,574,432	\$ 1,574,432	-
[5] Local Funds -Board of Supervisors	\$ 72,076,068	\$ 75,038,173	\$ 75,038,173	\$ 75,038,173	\$ -
[6] Total Unrestricted Revenues	\$ 141,907,114	\$ 146,637,977	\$ 148,115,303	\$ 148,373,097	\$ 257,794

Unrestricted Expenditures

[7] Instruction	\$ 106,007,430	\$ 110,467,323	\$ 108,920,796	\$ 108,546,079	\$ 374,718
a Regular education	79,906,077	81,927,610	80,723,303	80,583,184	140,119
b Special education	16,449,211	18,536,393	18,120,578	17,944,484	176,094
c Vocational education	7,284,751	7,459,066	7,593,368	7,591,854	1,513
d Gifted education	840,579	935,514	936,439	900,416	36,023
e Other education	1,328,522	1,339,908	1,329,634	1,308,666	20,968
f Summer School	181,376	251,918	200,560	200,560	-
g Adult education	16,914	16,914	16,914	16,914	-
[8] Instructional & Administrative Technology	\$ 7,377,806	\$ 6,473,496	\$ 7,471,485	\$ 7,401,454	\$ 70,031
a Instructional technology	1,791,348	1,063,122	1,535,415	1,524,902	10,513
b Instructional support technology	3,201,994	3,327,359	3,489,389	3,457,861	31,529
c Administrative support technology	2,384,464	2,083,015	2,446,681	2,418,691	27,990
[9] Support Services	\$ 27,824,887	\$ 29,562,542	\$ 31,409,691	\$ 31,077,802	\$ 331,889
a Administration, Attendance & Health	6,316,279	6,771,401	6,778,816	6,629,360	149,456
b Pupil Transportation Services	8,122,430	8,767,835	8,795,504	8,762,472	33,032
c Operation and Maintenance	12,722,190	13,251,074	14,729,030	14,585,095	143,935
d Facilities	188,376	206,887	540,996	540,924	72
e Fund Transfers	475,612	565,345	565,345	559,951	5,394
[10] Unrestricted Expenditures	\$ 141,210,123	\$ 146,503,361	\$ 147,801,973	\$ 147,025,335	\$ 776,638
[11] Unrestricted Revenue Over/(Under) Expense	\$ 696,991			\$ 1,347,762	

	[a] 2015-16 Actual*	[b] 2016-17 Original Budget	[c] 2016-17 Adjusted Budget	[d] 2016-17 Actual*	[e] Variance from Adj. Budget
Restricted Programs					
Revenue from Local/Other Sources	\$ 85,864	\$ 309,390	\$ 259,197	\$ 283,226	\$ 24,029
a eRate Program	26,911	92,390	125,809	124,414	(1,395)
b Bridges to Success-Apple Federal CU	30,000	30,000	49,228	99,228	50,000
c NOAA Grant	28,953	-	30,841	22,531	(8,310)
d Claude Moore Foundation	-	-	38,629	37,052	(1,576)
e Excess Appropriation	-	187,000	14,690	-	(14,690)
Revenue from Commonwealth	\$ 1,048,851	\$ 1,572,959	\$ 1,112,536	\$ 1,047,402	\$ (65,134)
a Regional Juvenile Detention Center	542,928	545,671	559,448	562,026	2,578
b Special Education - In-Jail	87,653	92,000	92,868	92,856	(12)
c Early Reading Intervention	236,721	237,140	237,140	175,811	(61,329)
d SOL Algebra Readiness	119,200	115,437	115,437	119,747	4,310
e Other Special State Programs	62,349	32,711	105,612	96,962	(8,650)
f Excess Appropriation	-	550,000	2,031	-	(2,031)
Revenue from Federal Government	\$ 4,269,037	\$ 4,690,674	\$ 5,579,222	\$ 4,661,806	\$ (917,415)
a Title I, Part A	1,313,086	1,571,643	1,914,469	1,603,511	(310,958)
b Title I, Part D	81,262	73,099	55,004	53,988	(1,016)
c Title II, Part A Improve Teacher Quality	226,003	264,152	374,578	228,955	(145,623)
d Title III, Part A LEP	70,816	62,361	71,289	39,965	(31,325)
e Title VI-B IDEA Regular	2,387,535	2,429,347	2,695,349	2,543,464	(151,885)
f Title VI-B IDEA Preschool	41,226	41,226	41,226	44,592	3,366
g Perkins Vocational	149,108	148,846	146,481	146,981	500
h Virginia Preschool Initiative Plus	-	-	280,825	350	(280,475)
i Excess Appropriation	-	100,000	-	-	-
[12] Total Restricted Revenues	\$ 5,403,751	\$ 6,573,023	\$ 6,950,955	\$ 5,992,434	\$ (958,521)
Restricted Program Expenditures					
a eRate Program	27,015	92,390	125,809	78,020	47,789
b Bridges to Success - Apple Federal CU	10,772	30,000	49,228	1,309	47,919
c Claude Moore Foundation	-	-	38,629	37,052	1,576
d Title II, Part B NOAA Grant	29,606	-	30,841	23,203	7,638
e Regional Juvenile Detention Center	536,396	545,671	559,448	556,944	2,504
f Special Education - In-Jail	87,653	92,000	92,868	92,856	12
g Early Reading Intervention	241,518	270,180	270,180	264,619	5,561
h SOL Algebra Readiness	149,812	188,900	317,663	178,565	139,098
i Other Special State Programs	89,451	65,696	150,829	125,995	24,834
j Title I, Part A	1,313,086	1,571,643	1,917,059	1,605,085	311,974
k Title I, Part D	113,343	109,453	133,800	134,990	(1,190)
l Title II, Part A Improve Teacher Quality	226,003	264,152	374,578	228,955	145,623
m Title III LEP	70,816	62,361	71,289	39,965	31,325
n Title VI-B	2,387,535	2,429,347	2,695,036	2,543,539	151,497
o Perkins Vocational	147,119	148,846	146,481	146,481	-
p Virginia Preschool Initiative Plus	-	-	280,825	350	280,475
q Excess Appropriation	-	837,000	9,721	-	9,721
[13] Total Restricted Expenditures	\$ 5,430,123	\$ 6,707,639	\$ 7,264,285	\$ 6,057,928	\$ 1,206,357
[14] Restricted Revenue Over/(Under) Expense	\$ (26,372)			\$ (65,494)	
[15] All Revenue Over/(Under) Expense	\$ 670,619			\$ 1,282,268	
[16] Obligated Funds-Special Programs	211,634			285,004	
[17] LOCAL FUNDS UNRESTRICTED AND UNOBLIGATED AT JUNE 30	\$ 458,985			\$ 997,265	

School Nutrition Fund

The food service operation completed the FY 2017 with revenues in excess of expenditures of \$472,149, which increases the fund balance to \$2,414,992. Of this fund balance, \$235,775 is the value of inventory at year-end and is categorized as non-spendable. The School Nutrition Services Program served meals over 180 days.

Even though the fund continues to realize a profit, revenue was less than expected due to a decline in the number of students buying meals. On average, 47 percent of the student membership participated in the food service program. Expenditures were significantly less than expected for the associated number of meals served. Equipment expenses were also less than planned.

1,141,554 lunches and 338,809 breakfasts were served throughout the 2016-2017 school year, which were 32,079 less meals than budgeted. The lunch prices for a full meal were \$2.60 for elementary, \$2.85 for middle, and \$2.85 regular lunch/\$2.95 pizza lunch for high school students. Other items were sold on an à la carte basis. The division food service operation produced an average of 14.38 meals per labor hour – 8,359 equivalent meals daily. As of June 2017, 35.5% of students were eligible for free or reduced-priced meals.

Revenue Variances:

Compared to budget, revenues were \$49,378 less than expected. The variance is the result of two main components: lunch sales and federal meal reimbursement through the National School Lunch Program.

- Lunch sales for full-priced meals were \$169,769 lower than expected. This variance is attributed to less than expected number of students participating who pay full price for meals.
- Federal subsidies were \$94,499 greater than planned. This increase in revenue reflects changes in student meal participation patterns.

Expenditure Variances:

Compared to budget, expenditures were less than expected. \$1,578,143 of the total expenditure variance represents appropriation of prior year fund balance. The excess appropriation is carried forward to be used if needed. The other operational variances are the result of the following:

- Labor cost was \$232,492 less than planned. Productivity gains were realized and overtime and substitute costs were less than anticipated.
- Food and supply costs were \$175,626 less than planned. The average food cost per meal was \$1.19 for FY 2017, which was eight cents less than budgeted.
- Contracted services, utilities, travel, and other miscellaneous expenses ended the year with a positive variance of \$9,939.
- Capital outlay represents the purchase of new or replacement equipment which realized a positive variance of \$103,470.

Frederick County Public Schools
School Nutrition Fund
Year Ended June 30, 2017

	[a]	[b]	[c]	[d]	[e]
	<u>Actual</u>	<u>Actual</u>	<u>Adjusted</u>	<u>Actual</u>	<u>Variance</u>
	<u>2014-2015</u>	<u>2015-2016</u>	<u>Budget</u>	<u>2016-2017</u>	<u>from</u>
			<u>2016-17</u>		<u>Adj Budget</u>
[1] Beginning Balance July 1	\$ 1,368,808	\$1,559,508	\$ 1,578,143	\$ 1,942,843	\$ 364,700
Revenues:					
[2] Interest on Bank Deposits	\$ 2,902	\$ 4,085	\$ 2,902	\$ 9,587	\$ 6,685
[3] Type A Lunches	1,507,227	1,535,600	1,702,678	1,532,909	(169,769)
[4] Breakfast Program	102,006	120,476	132,476	143,709	11,233
[5] All Other Sales and Adults	588,632	586,691	614,369	619,088	4,719
[6] Other Receipts	69,146	78,444	72,363	69,785	(2,578)
[7] State School Food Payments	86,549	89,227	85,407	96,634	11,227
[8] Federal Meals Reimbursement	2,328,330	2,469,058	2,474,419	2,568,918	94,499
[9] Transfers From School Operating	24,064	5,873	7,000	1,606	(5,394)
[10] Total Revenues	\$ 4,708,855	\$4,889,454	\$ 5,091,614	\$ 5,042,236	\$ (49,378)
Total Revenues and Beginning Balance	6,077,663	6,448,962	6,669,757	6,985,079	
Expenditures:					
[11] Salaries	\$ 1,745,169	\$1,759,359	\$ 1,973,854	\$ 1,801,735	\$ 172,119
[12] Fringe Benefits	644,130	609,765	751,686	691,313	60,373
[13] Contractual Services	62,199	61,946	68,683	65,936	2,747
[14] Utilities, Travel and Misc	52,010	51,605	58,759	51,567	7,192
[15] Food and Supplies	1,945,885	1,994,802	2,120,575	1,944,949	175,626
[16] Capital Outlay	68,763	28,642	118,057	14,587	103,470
[17] Appropriation Fund Bal. - Prior Year	-	-	1,578,143	-	1,578,143
[18] Total Expenditures	\$ 4,518,155	\$4,506,119	\$ 6,669,757	\$ 4,570,087	\$ 2,099,670
[19] Revenue Over / (Under) Expenditures	\$ 190,700	\$ 383,335	\$ -	\$ 472,149	
[20] Balance June 30	<u>\$ 1,559,508</u>	<u>\$1,942,843</u>	<u>\$ -</u>	<u>\$ 2,414,992</u>	
[21] Balance Nonspendable - Inventory	\$ 238,947	\$ 272,504		\$ 235,775	
[22] Committed - reserve for encumbrance	\$ -	\$ -		\$ 78	
[23] Assigned fund balance	\$ 1,320,561	\$1,670,339		\$ 2,179,139	

School Textbook Fund

The textbook fund finished the year with an increase of \$971,914 resulting in a fund balance to \$2,686,747. The primary source of revenue for this fund comes from the Standards of Quality funding provided by the Commonwealth. The state funds require a local match equal to the composite index percentage.

Beginning fund balance for the School Textbook Fund was \$1,714,833. Revenues plus the beginning fund balance provide for the total available funds of \$3,177,495. For FY 2017, state funds of \$884,353 plus \$558,345 in local matching funds, and \$19,964 in miscellaneous receipts for interest and fees totaled \$1,462,662 in revenue.

Textbook purchases were made for replacements of worn textbooks, handwriting textbooks for grades 1 through 3, and math consumables. Total expenditures on textbooks and related activities equaled \$490,748 for the year – less than planned due to delaying the purchase of new social studies textbooks at all levels and high school science textbooks until the next fiscal year. A small portion of the expense total is for a clerical position attributable to maintaining the textbook inventory.

The textbook fund balance increases and decreases over time as it supports the year-to-year disbursements driven by the timing of required textbook adoptions. Textbook fund balance is assigned to the next fiscal year to support required textbook adoptions.

Frederick County Public Schools
School Textbook Fund
Year Ended June 30, 2017

	[a] 2014-15 Actual	[b] 2015-16 Actual	[c] 2016-17 Budget	[d] 2016-17 Actual	[e] Variance
[1] Balance July 1	\$ 1,421,028	\$ 1,077,501	\$ 1,219,249	\$ 1,714,833	\$ 495,584
Revenues:					
[2] Interest on Bank Deposits	\$ 2,620	\$ 3,882	\$ 5,000	\$ 12,196	\$ 7,196
[3] Sale of Textbooks/ Lost Fees	2,144	1,115	5,000	7,768	2,768
[4] Sale of Used Books	359	417	1,500		(1,500)
[5] State Reimbursements	787,033	788,171	877,358	884,353	6,995
[6] Transfers From Other Funds	476,198	469,739	558,345	558,345	0
[7] Total Revenues	\$ 1,268,354	\$ 1,263,324	\$ 1,447,203	\$ 1,462,662	\$ 15,459
Expenditures:					
[8] Salaries	\$ 16,076	\$ 17,088	\$ 17,430	\$ 17,471	\$ (41)
[9] Fringe Benefits	4,017	4,204	4,411	4,405	6
[10] Contractual Services	2,195	-	-	-	-
[11] Payments to Publishers	1,589,593	604,699	2,461,608	468,872	1,992,736
[12] Planned Carryforward to Next Year			183,003		183,003
[13] Total Expenditures	\$ 1,611,881	\$ 625,991	\$ 2,666,452	\$ 490,748	\$ 2,175,704
[14] Revenues Over / (Under) Expenditures	\$ (343,527)	\$ 637,333	\$(1,219,249)	\$ 971,914	\$ 2,191,163
[15] Balance June 30	<u>\$ 1,077,501</u>	<u>\$ 1,714,833</u>	<u>\$ -</u>	<u>\$ 2,686,747</u>	
[16] Committed - reserve for encumbrance	\$ -	\$ -		\$ -	
[17] Assigned fund balance	\$ 1,077,501	\$ 1,714,833		\$ 2,686,747	

School Capital Projects Fund

The school capital projects fund is a separate fund intended for the purchase of capital items that are not provided for in the annual school operating fund. This fund typically receives revenue from the local governing body through direct appropriation or through the transfer of funds from prior year remaining balances in the school operating fund.

The beginning fund balance of \$4,099,481 was used to complete maintenance projects after July 1, 2016 and include: fire alarm replacement at James Wood High School, division-wide building automation management systems upgrade, roof replacement at Sherando High School, HVAC upgrade at school board administration building, fire pump upgrade at Bass-Hoover Elementary School, chiller replacement at Armel Elementary School, and eight school bus replacements.

As of June 30, 2017, these projects were in various stages of planning, completion, or payment. The balance of \$1,220,061 will be carried forward into FY 2018.

Some of the items listed above should be supported by a sufficient funding level in the operating fund because they are part of the larger scope of the annual operating responsibilities of the school division. Restoration of such funding in the operating budget will allow for this fund to return to the practice of using it for special projects outside the norm of the operating fund, yet also not large enough for the construction fund.

Frederick County Public Schools
School Capital Projects Fund
Year Ended June 30, 2017

	[a]	[b]	[c]	[d]	[e]
	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Actual	Variance from Adjusted Budget
[1] Balance July 1	\$ 858,814	\$ 647,957	\$ 3,000,000	\$ 4,099,481	\$ 1,099,481
Revenues:					
[2] Other Receipts					
[3] Local Funds - Frederick County	\$ 542,594	\$ 4,314,747	\$ -	\$ -	\$ -
[4] Transfers from Other Funds	-	-	-	-	-
[5] Transfers- Encumbrances from prior year	-	-	1,332,857	-	(1,332,857)
Total Revenues	\$ 542,594	\$ 4,314,747	\$ 1,332,857	\$ -	\$(1,332,857)
Expenditures:					
[6] Capital Outlay	\$ 753,451	\$ 863,222	\$ 4,332,857	\$ 2,879,420	\$ 1,453,437
[7] Total Expenditures	\$ 753,451	\$ 863,222	\$ 4,332,857	\$ 2,879,420	\$ 1,453,437
[8] Fund Balance June 30	\$ 647,957	\$ 4,099,481	\$ -	\$ 1,220,061	
[9] Committed - reserve for encumbrance	\$ 166,292	\$ 1,332,857		\$ 734,367	
[10] Assigned fund balance	\$ 481,665	\$ 2,766,624		\$ 485,694	

Construction Fund

The active construction projects for FY 2017 were:

- construction of replacement for FCMS;
- continued design of the fourth high school;
- and continued design of the twelfth elementary school and Armel addition.

A project-to-date summary is shown below and is provided in a different format on the financial statement. The amounts shown in bold represent active project balances at year-end, which will be automatically re-appropriated in the next fiscal year to continue the project.

Replacement FCMS:

Beginning project amount	\$ 49,500,000.00
Expenditures through June 30, 2017	\$(48,252,699.46)
O/S Encumbrances @ June 30, 2017	<u>\$(1,174,232.59)</u>
Remaining project balance	<u>\$ 73,067.95</u>

Cash received – bond proceeds	\$ 46,840,723.67
Cash received – premium proceeds	\$ 4,598,400.95
Cash received – interest earnings	\$ 103,268.15
Cash received – easement proceeds	\$ 120,000.00
Cash transferred to other projects	\$(2,108,015.62)
Cash disbursed for project	\$(48,182,077.42)
Accounts Payable @ June 30, 2017	<u>\$(70,622.04)</u>
Cash/A/P balance @June 30, 2017	<u>\$ 1,301,677.69</u>

Fourth High School:

Beginning project amount	\$ 6,000,000.00
Expenditures through June 30, 2017	\$(5,308,590.98)
O/S Encumbrances @ June 30, 2017	<u>\$(249,195.47)</u>
Remaining project balance	<u>\$ 442,213.55</u>

Cash received – bond proceeds	\$ 2,734,850.00
Cash received – premium proceeds	\$ 209,216.97
Cash received – interest earnings	\$ 4,733.58
Cash transferred-undesignated fund	\$ 2,500,000.00
Cash received from other projects	\$ 230,199.17
Cash disbursed for project	\$(5,308,590.98)
Accounts Payable @ June 30, 2017	<u>\$(0.00)</u>
Cash/A/P balance @June 30, 2017	<u>\$ 370,408.74</u>

12th Elementary School:

Beginning project amount	\$ 1,500,000.00
Expenditures through June 30, 2017	\$(1,050,204.40)
O/S Encumbrances @ June 30, 2017	<u>\$(338,858.40)</u>
Remaining project balance	<u>\$ 110,937.20</u>

Cash received – bond proceeds	\$.00
Cash received – premium proceeds	\$.00
Cash received – interest earnings	\$.00
Cash received – other sources	\$ 1,500,000.00
Cash disbursed for project	\$(1,050,204.40)
Accounts Payable @ June 30, 2017	<u>\$(0.00)</u>
Cash/A/P balance @June 30, 2017	<u>\$ 449,795.60</u>

Armel Additions:

Beginning project amount	\$ 500,000.00
Expenditures through June 30, 2017	\$(471,563.00)
O/S Encumbrances @ June 30, 2017	<u>\$(7,770.00)</u>
Remaining project balance	<u>\$ 20,667.00</u>

Cash received – bond proceeds	\$.00
Cash received – premium proceeds	\$.00
Cash received – interest earnings	\$.00
Cash received from other projects	\$ 500,000.00
Cash disbursed for project	\$(471,563.00)
Accounts Payable @ June 30, 2017	<u>\$(0.00)</u>
Cash/ A/P balance as of June 30, 2017	<u>\$ 28,437.00</u>

Frederick County Public Schools
Construction Funds
Year Ended June 30, 2017

	[a]	[b]	[c]	[d]		
	<u>Project Budget</u>	<u>Prior Years' Receipts</u>	<u>2016-2017 Actual Receipts</u>	<u>Cummulative Project Receipts</u>		
[1] Balance July 1			8,620,571			
Revenues:						
[2] Interest Income	\$ -	\$ 85,196	\$ 22,806	\$ 108,002		
[3] Proceeds from Bond Sale	54,300,000	49,575,574	0	49,575,574		
[4] Other Receipts	3,200,000	7,549,801	0	7,549,801		
[5] Miscellaneous	-	-	0	-		
[6] Total Revenues	\$ 57,500,000	\$ 57,210,571	22,806	\$ 57,233,377		
	[a]	[b]	[c]	[d]	[e]	[f]
	<u>Project Budget</u>	<u>Prior Years' Expenditures</u>	<u>2016-2017 Actual</u>	<u>Cummulative Project Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Remaining Project Balance</u>
Expenditures:						
[7] Replacement FCMS	\$ 49,500,000	\$ 42,914,262	5,338,438	\$ 48,252,699	\$ 1,174,233	\$ 73,068
[8] Armel Elementary Additions	500,000	147,053	324,510	\$ 471,563	\$ 7,770	\$ 20,667
[9] Twelfth Elementary School	1,500,000	242,095	808,110	\$ 1,050,204	\$ 338,858	\$ 110,937
[10] Fourth High School - land & design	6,000,000	5,286,591	22,000	\$ 5,308,591	\$ 249,195	\$ 442,214
[11] Total Expenditures	\$ 57,500,000	\$ 48,590,000	6,493,058	\$ 55,083,058	\$ 1,770,056	\$ 646,886
[12] Balance June 30				<u>\$ 2,150,319</u>		

Debt Service Fund

The year-end balance in the debt service fund is \$30,470. The fund balance is carried forward to offset the local share of debt service in the next fiscal year.

During the fiscal year, FCPS received \$94,742 in refinancing credits from VPSA and \$276,973 from the federal government as an interest rebate subsidy for the Qualified School Construction Bonds (QSCB) program. Additionally, \$15,972,475 was received from the county. These revenues plus the beginning fund balance were used for the principal, interest, and administrative expenses for the 35 active debt issues.

The FY 2017 principal, interest, and debt management fee payments totaled \$16,427,599. The end of year fund balance is \$30,470 and will be used toward the FY 2018 debt obligations.

A summary of the outstanding indebtedness is shown below.

Outstanding debt at June 30, 2016	\$ 124,590,414
New debt incurred during FY 2017	\$ 0
Principal payments on existing debt during FY 2017	<u>(\$ 10,863,296)</u>
Outstanding debt at June 30, 2017	<u>\$ 113,727,118</u>

Frederick County Public Schools
Debt Service Fund
Year Ended June 30, 2017

	[a]	[b]	[c]	[d]	[e]
	<u>2014-15 Actual</u>	<u>2015-16 Actual</u>	<u>2016-17 Adjusted Budget</u>	<u>2016-17 Actual</u>	<u>Variance from Adjusted Budget</u>
[1] Balance July 1	\$ 922,736	\$ 287,524	\$ 103,290	\$ 113,879	\$ 10,589
Revenues:					
[2] State VPSA Credits	\$ -	\$ 76,264	\$ 94,742	\$ 94,742	\$ 0
[3] Federal - QSCB	275,783	277,270	275,782	276,973	1,191
[4] Local Funds - Frederick County	14,626,151	14,626,151	15,972,475	15,972,475	-
[5] Transfers from Other Funds					
[6] Total Revenues	\$ 14,901,934	\$ 14,979,685	\$ 16,342,999	\$ 16,344,190	\$ 1,191
Expenditures:					
[7] Principal Payments	\$ 9,236,871	\$ 10,119,992	\$ 10,863,296	\$ 10,863,296	\$ -
[8] Interest Payments	4,718,909	5,017,438	5,557,993	5,547,953	10,040
[9] Miscellaneous	15,050	15,900	25,000	16,350	8,650
[10] Total Expenditures	\$ 13,970,830	\$ 15,153,330	\$ 16,446,289	\$ 16,427,599	\$ 18,690
[11] Transfers to Other Funds	\$ 1,566,316	\$ -	\$ -	\$ -	
[12] Balance June 30	<u>\$ 287,524</u>	<u>\$ 113,879</u>	<u>\$ -</u>	<u>\$ 30,470</u>	
[13] Committed - reserve for encumbrance	\$ -	\$ -		\$ -	
[14] Assigned fund balance	\$ 287,524	\$ 113,879		\$ 30,470	

Insurance Reserve Fund

The insurance reserve fund accounts for premiums received and health claims paid for participating employees. The fund balance is generated from medical and dental premiums paid by the school system and employees exceeding insurance carrier payments for those claims. Likewise, the fund balance could decrease for claims exceeding premiums paid. A range for projected claims expense and health care utilization is prepared by the insurance carrier. Premiums are set within the projected range.

The health insurance program provided coverage for about 1,820 FCPS employees and retirees plus their dependents. The program includes two medical plan options, one vision, and one dental plan—all provided by Anthem. The two medical plan options are known as KeyCare 25 and the Health Savings Account (HSA) plan.

Column [e] shows the current year activity compared to expected and maximum levels shown in columns [c] and [d]. Medical and dental claims, affordable care act and other expenses for FY 2017 were \$17,321,578, significantly below the expected level of \$18,855,616. The insurance reserve fund year-end balance increased by \$639,098 to an ending balance of \$2,517,960. The fund balance equates to just under two months of claims activity. The fund balance is assigned to support future health claims.

Columns [f] and [g] provide a range of activity projected for FY 2018. Overall, the fund needs to support about \$19.8 million in expected claims for the FY 2018. It is important to maintain a fund balance sufficient to support claims exceeding the expected level.

Frederick County Public Schools
Insurance Reserve Fund
Year Ended June 30, 2017

	[a]	[b]	[c]	[d]	[e]	[f]	[g]	
	<u>Actual</u>	<u>Actual</u>	<u>Expected</u>	<u>Maximum</u>	<u>Actual</u>	<u>Expected</u>	<u>Maximum</u>	
	<u>2014-15</u>	<u>2015-16</u>	<u>Activity</u>	<u>Claim</u>	<u>2016-17</u>	<u>Activity</u>	<u>Claim</u>	
			<u>2016-17</u>	<u>Liability</u>		<u>2017-18</u>	<u>Liability</u>	
				<u>2016-17</u>			<u>2017-18</u>	
[1] Balance July 1	\$ 2,312,491	\$ 3,639,783	\$ 1,878,863	\$ 1,878,863	\$ 1,878,863	\$ 2,517,960	\$ 2,517,960	[1]
Revenues:								
[2] Interest on Bank Deposits	\$ 12,026	\$ 15,395	\$ 11,500	\$ 11,500	\$ 26,949	\$ 20,000	\$ 20,000	[2]
[3] Health Insurance Premiums	16,094,732	16,345,445	18,844,116	18,884,116	17,931,992	19,763,734	19,763,734	[3]
[4] Donations/Grants/Other	2,865	1,505			1,735			[4]
[5] Total Revenues	\$ 16,109,623	\$ 16,362,345	\$ 18,855,616	\$ 18,895,616	\$ 17,960,676	\$ 19,783,734	\$ 19,783,734	[5]
Expenditures:								
[6] Contracted Activities	\$ 294,921	\$ 251,263	\$ 174,000	\$ 174,000	\$ 198,603	\$ 198,000	\$ 198,000	[6]
[7] Taxes & Fees	3,061	6,194			6,964			[7]
[8] Supplies	3,327	4,471			2,203			[8]
[9] Health Care Claims	14,788,283	16,763,280	17,681,616	20,333,858	16,022,741	18,465,606	21,235,447	[9]
[10] Dental Claims	1,002,916	1,098,057	1,000,000	1,000,000	1,091,069	1,120,128	1,120,128	[10]
[11] Total Expenditures	\$ 16,092,508	\$ 18,123,265	\$ 18,855,616	\$ 21,507,858	\$ 17,321,578	\$ 19,783,734	\$ 22,553,575	[11]
[12] Revenues Over (Under) Expenditures	\$ 17,115	\$ (1,760,920)	\$ -	\$ (2,612,242)	\$ 639,098	\$ -	\$ (2,769,841)	[12]
[13] Balance June 30	\$ 2,329,606	\$ 1,878,863	\$ 1,878,863	\$ (733,379)	\$ 2,517,960	\$ 2,517,960	\$ (251,881)	[13]

Northwestern Regional Educational Programs (NREP) Funds

Frederick County Public Schools is the fiscal agent for the NREP program. The school divisions of Winchester City and Frederick and Clarke Counties fund the program along with some federal and state dollars. The NREP program provides intense services to multiple disabled students, emotionally disabled students, autistic students, hearing impaired students, deaf/blind students, and preschoolers with various disabilities. The program also provides outreach services to daycares and homes, as well as occupational, physical, and speech therapy services. About 250 students are served by this program.

Total revenues were \$4,767,709 and were \$279,035 less than budgeted. This amount represents a reduction in the localities' contributions due to the distribution of the FY 2016 surplus of \$292,243, as well as positive variances in interest earnings, tuition payments, and state grant funds of \$13,208. Expenditure savings of \$602,036 were realized throughout the year. The residual surplus is \$315,243, which will be credited back to the localities in FY 2018. The residual surplus was generated from vacancy and turnover savings in personnel and reduced contracted costs for autism specialization services.

The NREP textbook fund concluded the year with a fund balance of \$63,010. The fund balance is accumulated over time and is assigned to future disbursements driven by textbook adoption requirements.

Frederick County Public Schools
Northwestern Regional Educational Programs (NREP) Funds
 Year Ended June 30, 2017

	[a]	[b]	[c]	[d]	[e]
	2014-15 Actual	2015-16 Actual	2016-17 Adjusted Budget	2016-17 Actual	Variance from Adj. Budget
OPERATING FUND					
Balance at July 1	\$ 220,262	\$ 218,442	\$ 300,000	\$ 292,243	\$ (7,757)
REVENUES:					
[1] Interest	\$ 1,196	\$ 1,615	\$ -	\$ 4,054	\$ 4,054
[2] Tuition	7,403	4,646	7,400	3,110	(4,290)
[3] Revenue from Commonwealth	40,078	37,458	26,000	39,444	13,444
[4] Revenue from Federal Government	-	-	-	-	-
[5] Local Funds -- Frederick County, Winchester City, and Clarke County	-	-	-	-	-
	<u>4,456,778</u>	<u>4,666,066</u>	<u>5,013,344</u>	<u>4,721,101</u>	<u>(292,243)</u>
[6] TOTAL REVENUES	\$ 4,505,455	\$ 4,709,785	\$ 5,046,744	\$ 4,767,709	\$ (279,035)
EXPENDITURES:					
[7] Instruction	\$ 3,662,691	\$ 3,791,549	\$ 4,152,980	\$ 3,884,791	\$ 268,189
[8] Administration, Attendance & Health	183,113	186,934	196,742	196,475	267
[9] Pupil Transportation Services	-	-	2,917	2,917	-
[10] Operations and Maintenance	584,921	580,897	640,946	607,360	33,586
[11] Food Services	-	-	-	-	-
[12] Fund Transfers/Contingency	25,000	25,000	300,000	-	300,000
[13] Technology	51,550	51,604	53,159	53,166	(6)
[14] TOTAL EXPENDITURES	\$ 4,507,275	\$ 4,635,984	\$ 5,346,744	\$ 4,744,708	\$ 602,036
[15] Balance at June 30	<u>\$ 218,442</u>	<u>\$ 292,243</u>	<u>\$ -</u>	<u>\$ 315,243</u>	
[16] Committed - reserve for encumbrance	\$ -	\$ -		\$ -	
[17] Assigned fund balance	\$ 218,442	\$ 292,243		\$ 315,243	
TEXTBOOK FUND					
Balance at July 1	\$ 13,409	\$ 38,493	\$ 50,000	\$ 62,689	\$ 12,689
REVENUES:					
[1] Interest	\$ 85	\$ 163	\$ -	\$ 321	\$ 321
[2] Transfers from NREP Operating Fund	25,000	25,000	-	-	-
[3] TOTAL REVENUES	<u>\$ 25,085</u>	<u>\$ 25,163</u>	<u>\$ -</u>	<u>\$ 321</u>	<u>\$ 321</u>
EXPENDITURES:					
[4] Payments for textbooks	\$ -	\$ 967	\$ 50,000	\$ -	\$ 50,000
[5] TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 967</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 50,000</u>
Balance at June 30	<u>\$ 38,493</u>	<u>\$ 62,689</u>	<u>\$ -</u>	<u>\$ 63,010</u>	
[6] Committed - reserve for encumbrance	\$ -	\$ -		\$ -	
[7] Assigned fund balance	\$ 38,493	\$ 62,689		\$ 63,010	

Consolidated Services Fund

The consolidated services fund accounts for the transaction activity associated with building services provided to county buildings and the Handley Regional Library, as well as vehicle services provided to the school division and outside agencies.

The transportation facility is located on Route 522 south and is equipped for fleet maintenance and fueling services to support the school division. Services are also provided to some county offices and departments, and volunteer fire and rescue stations. The facility operations include vehicle repairs, tire changing, washing and fueling, and inspections. The facility is staffed by heavy-duty and light-duty mechanics. Most of the service mechanics hold Automotive Service Excellence (ASE) certifications in their respective fields. Fleet services are billed to user agencies on a cost recovery basis. The charges are comprised of full recovery of all direct and indirect expenses associated with the service provided.

FY 2017 revenues totaled \$2,531,730 and expenses totaled \$2,562,444. Revenues are under expenditures by \$30,714 which is absorbed by fund balance.

Frederick County Public Schools
Consolidated Services Fund
Year Ended June 30, 2017

	[a] <u>2014-15 Actual</u>	[b] <u>2015-16 Actual</u>	[c] <u>2016-17 Adjusted Budget</u>	[d] <u>2016-17 Actual</u>	[e] <u>Variance from Adj. Budget</u>
Balance July 1	\$ -	\$ 359,970	\$ 802,633	\$ 364,312	\$ (438,321)
[1] Revenue:					
[2] Building Services					
Billings to Regional Library Board	\$ 7,294	\$ 5,109	\$ 9,000	\$ 3,569	\$ (5,431)
Billings to County Government	4,988	2,789	6,000	569	(5,431)
Sub-total Building Services	<u>\$ 12,282</u>	<u>\$ 7,898</u>	<u>\$ 15,000</u>	<u>\$ 4,138</u>	<u>\$ (10,862)</u>
[3] Vehicle Services					
Billings to FCPS	\$ 2,391,844	\$ 2,148,181	\$ 2,298,462	\$ 2,154,526	\$ (143,936)
Billings to Outside Agencies	481,239	397,678	483,906	372,247	(111,659)
Other Receipts	7,570	-	-	818	818
Sub-total Vehicle Services	<u>\$ 2,880,653</u>	<u>\$ 2,545,859</u>	<u>\$ 2,782,367</u>	<u>\$ 2,527,591</u>	<u>\$ (254,776)</u>
[4] Transfers from School Operating Fund	\$ -	\$ -	\$ -	\$ -	\$ -
[5] Prior Year Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -
[6] Total Receipts	\$ 2,892,935	\$ 2,553,758	\$ 2,797,367	\$ 2,531,730	\$ (265,638)
Total Receipts and Beginning Balance	\$ 2,892,935	\$ 2,913,728	\$ 3,600,000	\$ 2,896,042	
[7] Expenditures:					
[8] Building Services					
County Administration Building	\$ 2,685	\$ 2,060	\$ 6,000	\$ 569	\$ 5,431
Bowman Regional Library	7,294	5,109	9,000	3,569	5,431
Other Agencies	2,303	729	-	-	-
Sub-total Building Services	<u>\$ 12,282</u>	<u>\$ 7,898</u>	<u>\$ 15,000</u>	<u>\$ 4,138</u>	<u>\$ 10,862</u>
[9] Vehicle Services					
Salaries	\$ 657,723	\$ 698,968	\$ 719,910	\$ 683,754	\$ 36,155
Fringe Benefits	224,703	221,380	224,287	216,170	8,117
Purchased Services	15,049	21,866	815,539	42,268	773,271
Other Charges	63,549	52,343	71,819	61,347	10,472
Materials and Supplies	1,864,810	1,546,960	1,746,884	1,548,205	198,680
Capital Outlay	-	-	6,562	6,562	-
Sub-total Vehicle Services	<u>\$ 2,825,834</u>	<u>\$ 2,541,517</u>	<u>\$ 3,585,000</u>	<u>\$ 2,558,306</u>	<u>\$ 1,026,694</u>
[10] Total Expenditures	<u>\$ 2,838,116</u>	<u>\$ 2,549,415</u>	<u>\$ 3,600,000</u>	<u>\$ 2,562,444</u>	<u>\$ 1,037,556</u>
[11] Revenues Over/ (Under) Expenditures	<u>\$ 54,819</u>	<u>\$ 4,342</u>		<u>\$ (30,714)</u>	
[12] Balance June 30	<u><u>\$ 54,819</u></u>	<u><u>\$ 364,312</u></u>		<u><u>\$ 333,598</u></u>	
[13] Balance Nonspendable - Inventory	\$ 256,860	\$ 278,961		\$ 308,500	
[14] Unreserved fund balance	\$ 103,110	\$ 85,351		\$ 25,098	

Special Grants Fund

The special grants fund is a fiduciary fund which accounts for the transaction activity associated with the special grants or programs for which Frederick County Public Schools is the fiscal agent. These grants may be multi-year or multi-jurisdictional grants and fall outside of the typical K-12 programs for FCPS.

Currently, there are no active grants and programs reported.

Frederick County Public Schools
Special Grants Fund
Year Ended June 30, 2017

	[a]	[d]	[c]	[d]
	2014-15 Actual	2015-16 Actual	2016-17 Adjusted Budget	2016-17 Actual
Balance July 1	\$ 12,471	\$ 3,403	\$ -	\$ -
REVENUES:				
[1] Donations and Grants	\$ -	\$ -	\$ -	\$ -
Fees from Business & Industry	\$ -	\$ -	\$ -	\$ -
Tuition Payments from Localities	-	-	-	-
Revenue from the Commonwealth	-	-	-	-
Revenue from the Federal Government	-	-	-	-
[2] Sub-total Regional Adult Ed. Revenues	\$ -	\$ -	\$ -	\$ -
[3] Federal Grant - Teaching American History	\$ -	\$ -	\$ -	\$ -
[4] TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:				
[5] Chain of Checks	\$ 8,994	\$ 3,313	\$ -	\$ -
[6] At Risk/Low Income	75	89	-	-
[7] Teacher of the Year				
[8] Regional Adult Education	-	-	-	-
[9] Teaching American History	-	-	-	-
[10] TOTAL EXPENDITURES	\$ 9,069	\$ 3,403	\$ -	\$ -
[11] Balance June 30	<u>\$ 3,403</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Private Purpose Funds

The school division maintains a private-purpose endowment fund and a private-purpose income fund. The endowment fund activity includes contributions and management expenses associated with the principal or corpus. The income fund activity includes miscellaneous restricted donations, interest postings, disbursements, and fund transfers. Fund balances are brought forward each year into the next fiscal period.

The fund balance at June 30, 2017, is comprised of the following:

	Private-Purpose Endowment Balance	Private-Purpose Income Fund Balance
Armstrong Foundation Scholarship	\$224,861	\$ 2,234
Della Stine Scholarship	\$ 13,465	\$ 184
Axalta Scholarship	N/A	\$ 0
Clyde & Alfretta M. Logan Scholarship	N/A	\$ 15,000
Bright Futures Program	N/A	\$ 61,175
Teacher of the Year	N/A	(\$ 246)
Total	\$ 238,326	\$ 78,347

Private-Purpose Endowment Funds

- Armstrong Foundation Scholarship Fund—This fund accounts for funds provided by the Armstrong Foundation. Earnings are used to provide scholarships to deserving students of the Frederick County, Virginia schools.
- Della Stine Scholarship—This fund accounts for funds provided by a private donor. Earnings on fund assets may be used to provide a scholarship to a deserving student who attended Dowell J. Howard Learning Center.

Private-Purpose Income Fund

- The Armstrong Foundation, Della Stine, Axalta, and Clyde and Alfretta M. Logan Scholarship Funds are used for the restricted purpose of providing scholarships to students at the three Frederick County high schools. The two endowed funds are used to support the respective annual scholarship when interest income is insufficient.
- Bright Futures is a non-profit organization that helps schools connect student needs with resources that already exist in the community. Donated resources can be in the form of money, supplies, or time.
- The Teacher of the Year award is presented each year during convocation. The recipient receives a plaque, a ring featuring the school division's logo, a Chromebook, and a spending account to be used for instructional materials, supplies, or travel.

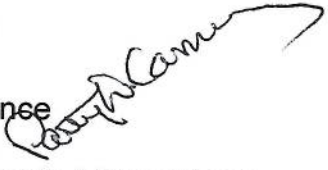
Frederick County Public Schools
Private Purpose Funds
Year Ended June 30, 2017

	[a]	[b]	[c]	[d]
	<u>FY15-16 Private-Purpose Endowment</u>	<u>FY15-16 Private-Purpose Income</u>	<u>FY16-17 Private-Purpose Endowment</u>	<u>FY16-17 Private-Purpose Income</u>
[1] Balance July 1	\$ 241,326	\$ 9,848	\$ 238,326	\$ 36,533
REVENUES:				
[2] Interest on Bank Accounts	\$ -	\$ 755	\$ -	\$ 1,538
[3] Interest on Investments				
[4] Donations and Grants		57,259		68,073
[5] Transfers from Other Funds		3,000		
[6] Investment Earnings				
[7] TOTAL REVENUES	\$ -	\$ 61,014	\$ -	\$ 69,612
EXPENDITURES:				
[8] Scholarship Payments	\$ -	\$ 9,500	\$ -	\$ 8,000
[9] Other Expenses	-	3,556	-	10,780
[10] Other Operating Supplies	-	16,274	-	8,020
[11] Instructional Supplies	-	4,999	-	99
[12] Technology Hardware	-	-	-	899
[13] Transfers to Other Funds	3,000	-	-	-
[14] TOTAL EXPENDITURES	\$ 3,000	\$ 34,329	\$ -	\$ 27,798
[15] Balance June 30	<u>\$ 238,326</u>	<u>\$ 36,533</u>	<u>\$ 238,326</u>	<u>\$ 78,347</u>

Memorandum

DATE: September 7, 2017

TO: Cheryl Shiffler, Frederick County Finance Director

FROM: Patty D. Camery, FCPS Executive Director of Finance 

RE: FY 2018 Budget Items for Consideration by the Board of Supervisors

At their meeting on September 5, 2017, the School Board approved the following budget adjustments which are subject to consideration and approval by the Board of Supervisors. Please include the following FY 2018 requests on the agenda for the County Finance Committee meeting scheduled for September 20, 2017.

Budget Adjustments to the School Operating Fund

1. A budget adjustment to the School Operating Fund is requested for the \$285,003.55, which represents grant funds received during FY 2017 and are to be used for specific purposes such as Apple Federal Credit Union Education Foundation, SOL Algebra Readiness program, Project Graduation and other miscellaneous grants.
2. The School Board is requesting an FY 2018 budget adjustment to the School Operating Fund for \$997,264.55, which represents the FY 2017 unobligated surplus in the School Operating Fund. Approval of this request will provide appropriation for funds to be spent on buses.
3. A budget adjustment to the School Operating Fund is requested for \$502,498.66, which represents the final award amount for FY 2018 for VPI+ Preschool Expansion Grant under the United States Department of Education. No local funds are required.
4. A budget adjustment to the School Operating Fund is requested for \$100,000.00, which represents an extended grant award from the National Oceanic and Atmospheric Administration (NOAA). No local funds are required.

cc: Dr. David T. Sovine, Superintendent
Kris Tierney, Interim County Administrator

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
FY	Debt Service Requirements					Revenue Available for DS						Debt Service Cash Flow Surplus (Deficit)					Estimated Incremental Tax Equivalent
	Existing Debt Service	Joint & Non-Schools CIP Debt Service	addnl debt	addnl cip	Total	General Fund Budgeted Debt Service	General Fund Budgeted for Pay-Go Cash	Other Available Revenues	Round Hill Fire (35.35% of VFPF 2014)	Millwood Fire Reimbursement ⁽²⁾	Credits for Series 2011 QSCBs ⁽³⁾	Total Revenues Available	Surplus/ (Deficit)	Revenue From Prior Tax Impact	Capital Reserve Utilized	Adjusted Surplus/ (Deficit)	
2017	19,313,841	0			19,313,841	18,830,782			131,088	74,999	276,973	19,313,842					
2018	18,638,796	0	0		18,638,796	18,830,782			130,435	74,999	276,973	19,313,189	674,393			674,393	0.749926
2019	17,682,401	0	261,600	0	17,944,001	18,830,782			131,149	74,999	276,973	19,313,903	1,369,902	0		1,369,902	1.522113
2020	17,023,811	0	2,285,640	2,300,000	21,609,451	18,830,782			131,699	74,999	276,973	19,314,453	(2,294,998)	2,044,295		(250,703)	0.278559
2021	16,104,360	0	2,445,450	2,341,170	20,890,980	18,830,782			130,354	74,999	276,973	19,313,108	(1,577,872)	250,703		(1,327,169)	1.474632
2022	15,659,094	0	2,386,590	2,383,077	20,428,761	18,830,782			130,544	74,999	276,973	19,313,298	(1,115,463)	1,580,422		464,959	
2023	13,756,534	0	2,327,730	2,425,734	18,509,998	18,830,782			130,456	74,999	276,973	19,313,210	803,212			803,212	
2024	12,565,006	0	2,268,870	2,469,155	17,303,031	18,830,782			130,186	74,999	276,973	19,312,940	2,009,909			2,009,909	
2025	11,296,528	0	2,210,010	2,513,353	16,019,891	18,830,782			131,458	74,999	276,973	19,314,212	3,294,321			3,294,321	
2026	10,150,356	0	2,151,150	2,558,342	14,859,848	18,830,782			130,735	74,999	276,973	19,313,489	4,453,641			4,453,641	
2027	9,346,389	0	2,092,290	2,604,136	14,042,815	18,830,782			131,837	74,999	276,973	19,314,591	5,271,776			5,271,776	
2028	8,536,767	0	2,033,430	2,650,750	13,220,947	18,830,782			131,209	74,999	276,973	19,313,963	6,093,016			6,093,016	
2029	7,950,583	0	1,974,570	2,698,198	12,623,351	18,830,782			130,401	74,999	276,973	19,313,155	6,689,804			6,689,804	
2030	6,862,666	0	1,915,710	2,746,496	11,524,872	18,830,782			131,168	74,999	276,973	19,313,922	7,789,050			7,789,050	
2031	6,609,805	0	1,856,850	2,795,658	11,262,313	18,830,782			130,442	74,999	276,973	19,313,196	8,050,883			8,050,883	
2032	5,414,964	0	1,797,990	2,845,701	10,058,655	18,830,782			131,777	74,999	276,973	19,176,044	9,117,389			9,117,389	
2033	4,739,689	0	1,739,130	2,896,639	9,375,458	18,830,782			131,143	74,999	276,973	19,036,924	9,661,466			9,661,466	
2034	4,432,913	0	1,680,270	2,948,488	9,061,671	18,830,782			130,334	74,999	276,973	19,036,115	9,974,444			9,974,444	
2035	4,106,408	0	1,621,410	3,001,266	8,729,084	18,830,782			131,126	74,999	276,973	19,036,907	10,307,823			10,307,823	
2036	3,159,369	0	1,562,550	3,054,989	7,776,908	18,830,782			131,576	74,999	276,973	19,037,357	11,260,449			11,260,449	
2037	411,176	0	1,503,690	3,109,673	5,024,539	18,830,782				74,999	276,973	18,905,781	13,881,242			13,881,242	
2038		0	1,444,830	3,165,337	4,610,167	18,830,782				74,999	276,973	18,905,781	14,295,614			14,295,614	
2039		0	1,385,970	3,221,996	4,607,966	18,830,782				74,999	276,973	18,905,781	14,297,815			14,297,815	
2040		0	153,270	3,279,670	3,432,940	18,830,782				74,999	276,973	18,905,781	15,472,841			15,472,841	
2041		0	0	3,338,376	3,338,376	18,830,782				74,999	276,973	18,905,781	15,567,405			15,567,405	
Total	213,761,456	0	39,099,000	61,348,203	314,208,659												
			252,860,456														

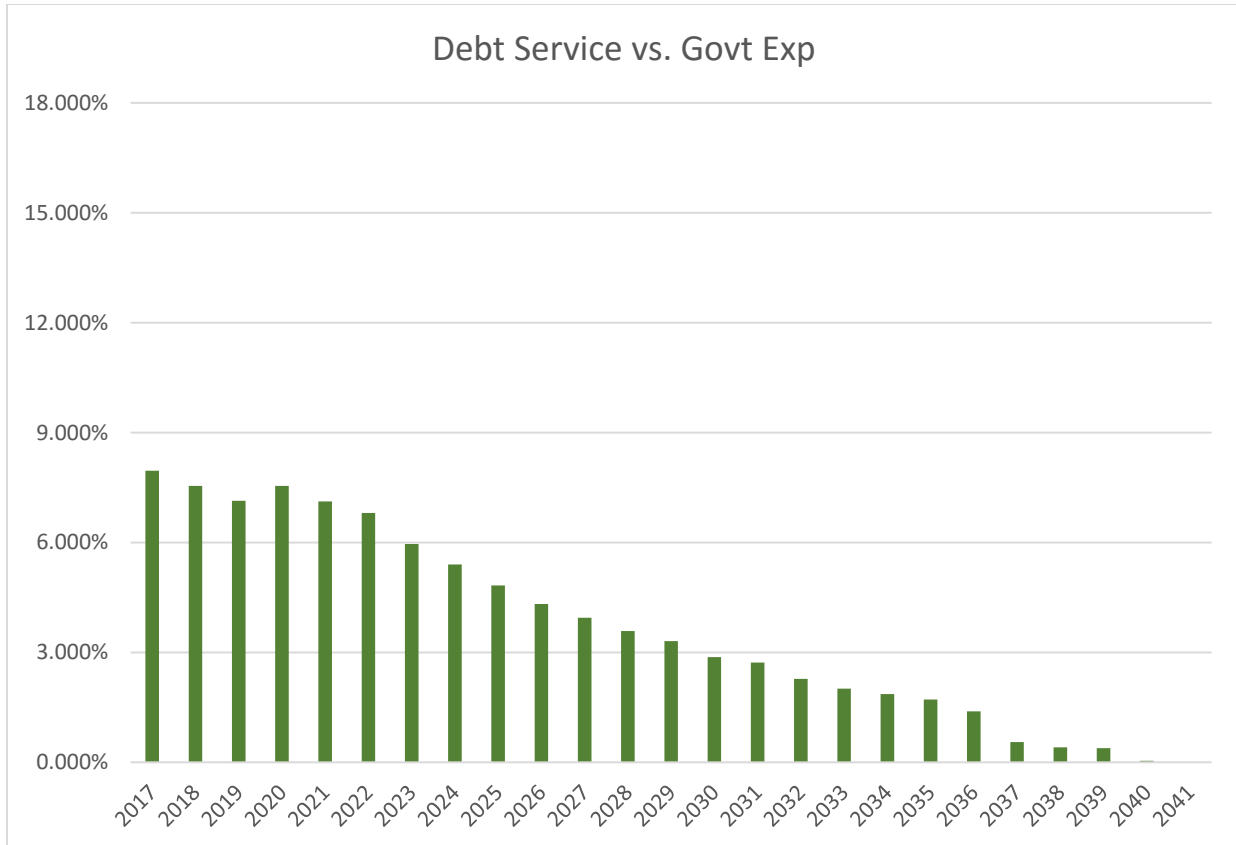
Scenario 27M passed

assumes an average 2% growth over time
at this point, Davenport assumed 1% growth in the property tax increases.
It may be more plausible to consider a rate reduction or capital projects

* penny equals \$900K
ex-123 strike through denotes use of surplus for debt service

Key Debt Ratio

Debt Service to Expenditures



\$220,088,658 2015 Adj Expenditures

\$229,552,470 2016 (4.3%)

\$242,636,961 2017 (5.7%)

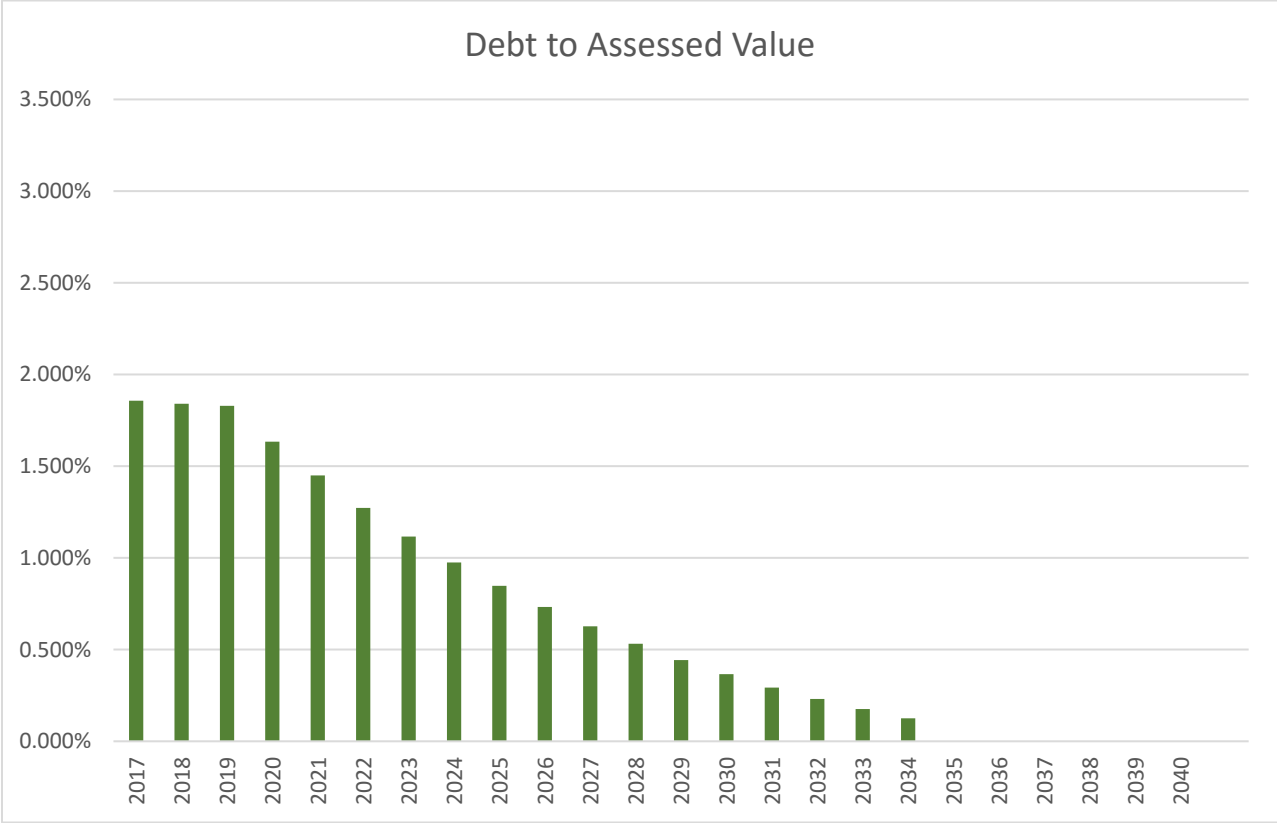
*2018 & beyond (2%)

8% -12% range is the adopted County debt policy guideline

27M passed

Key Debt Ratio

Debt to Assessed Value

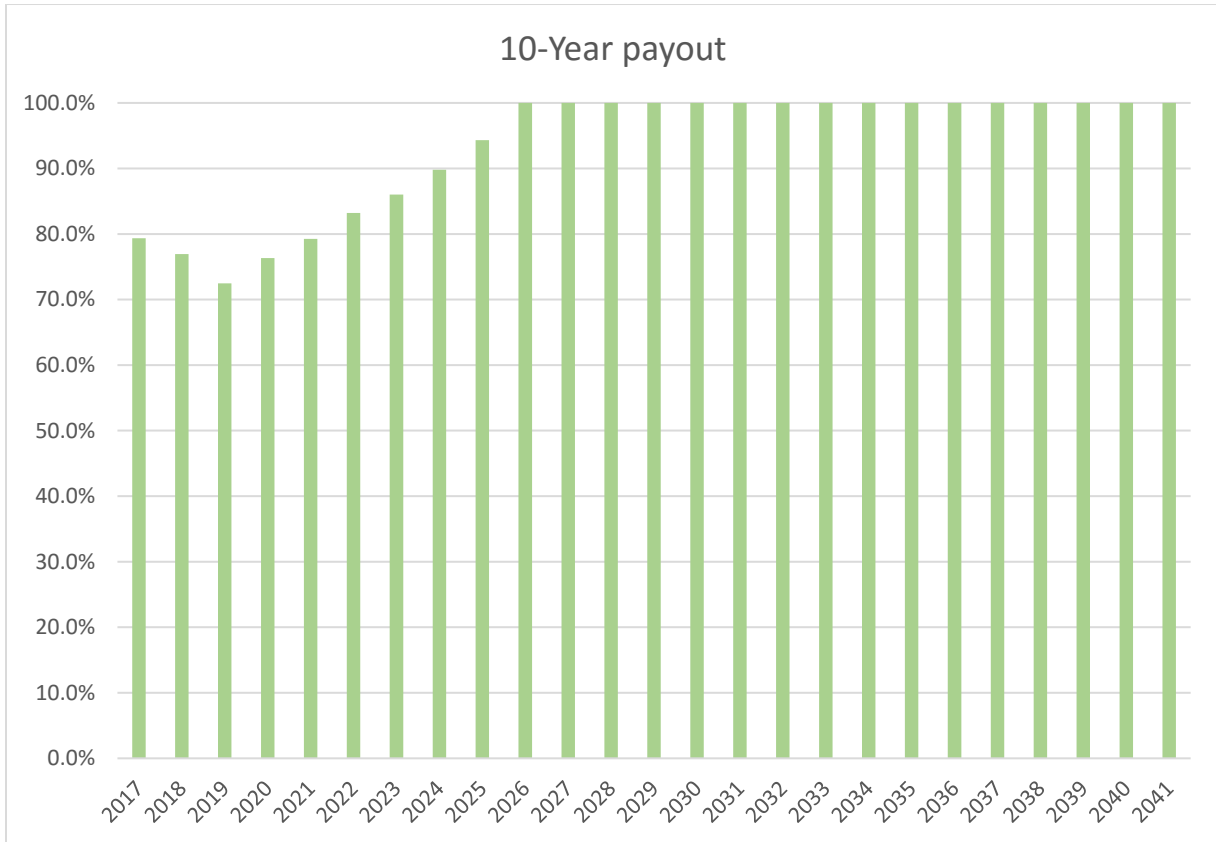


.75-1.75 % is County guideline

Growth in assessed value is 2% average

Key Debt Ratio

Tax Supported Debt Service



Amount of principal to be retired in the next 10 years.

65% is the County guideline

27M passed

Frederick County Public Schools
Summary of All Existing Debt Service Schedules Plus Projected New Debt Service
 projected new debt is 12th elementary school with borrowing schedule to begin in Spring 2018, open facility July 2019

Existing Debt				Projected New Debt Service			Existing Plus Projected New Total Planned Debt Service to FY2041					
Year End	Principal	Interest	Total	Outstanding Principal-Existing Debt	Year	Principal	Interest	TOTAL	Principal	Interest	TOTAL	Year
FY2018	10,784,583	4,969,165	15,753,751	102,942,535	FY2018	-	-	-	10,784,583	4,969,165	15,753,751	FY2018
FY2019	10,341,220	4,453,035	14,794,255	92,601,315	FY2019	-	261,600	261,600	10,341,220	4,714,635	15,055,855	FY2019
FY2020	10,180,047	3,954,044	14,134,091	82,421,268	FY2020	1,200,000	1,085,640	2,285,640	11,380,047	5,039,684	16,419,731	FY2020
FY2021	9,733,540	3,491,494	13,225,034	72,687,728	FY2021	1,350,000	1,095,450	2,445,450	11,083,540	4,586,944	15,670,484	FY2021
FY2022	9,731,944	3,041,115	12,773,059	62,955,784	FY2022	1,350,000	1,036,590	2,386,590	11,081,944	4,077,705	15,159,649	FY2022
FY2023	8,590,784	2,607,867	11,198,651	54,365,000	FY2023	1,350,000	977,730	2,327,730	9,940,784	3,585,597	13,526,381	FY2023
FY2024	7,780,000	2,230,754	10,010,754	46,585,000	FY2024	1,350,000	918,870	2,268,870	9,130,000	3,149,624	12,279,624	FY2024
FY2025	6,855,000	1,895,969	8,750,969	39,730,000	FY2025	1,350,000	860,010	2,210,010	8,205,000	2,755,979	10,960,979	FY2025
FY2026	6,000,000	1,610,521	7,610,521	33,730,000	FY2026	1,350,000	801,150	2,151,150	7,350,000	2,411,671	9,761,671	FY2026
FY2027	5,425,000	1,373,569	6,798,569	28,305,000	FY2027	1,350,000	742,290	2,092,290	6,775,000	2,115,859	8,890,859	FY2027
FY2028	4,815,000	1,169,750	5,984,750	23,490,000	FY2028	1,350,000	683,430	2,033,430	6,165,000	1,853,180	8,018,180	FY2028
FY2029	4,410,000	995,019	5,405,019	10,080,000	FY2029	1,350,000	624,570	1,974,570	5,760,000	1,619,589	7,379,589	FY2029
FY2030	3,455,000	860,449	4,315,449	15,825,000	FY2030	1,350,000	565,710	1,915,710	4,805,000	1,426,159	6,231,159	FY2030
FY2031	3,455,000	803,800	4,058,800	12,170,000	FY2031	1,350,000	506,850	1,856,850	4,805,000	1,110,850	5,915,850	FY2031
FY2032	3,080,000	351,221	3,431,221	9,090,000	FY2032	1,350,000	447,990	1,797,990	4,430,000	799,211	5,229,211	FY2032
FY2033	2,885,000	255,205	2,940,205	6,405,000	FY2033	1,350,000	389,130	1,739,130	4,035,000	644,335	4,679,335	FY2033
FY2034	2,460,000	169,406	2,629,406	3,945,000	FY2034	1,350,000	330,270	1,680,270	3,810,000	499,676	4,309,676	FY2034
FY2035	2,210,000	91,711	2,301,711	1,735,000	FY2035	1,350,000	271,410	1,621,410	3,560,000	363,121	3,923,121	FY2035
FY2036	1,330,000	33,791	1,363,791	405,000	FY2036	1,350,000	212,550	1,562,550	2,680,000	246,341	2,926,341	FY2036
FY2037	405,000	6,176	411,176	-	FY2037	1,350,000	153,690	1,503,690	1,755,000	159,866	1,914,866	FY2037
FY2038	-	-	-	-	FY2038	1,350,000	94,830	1,444,830	1,350,000	94,830	1,444,830	FY2038
FY2039	-	-	-	-	FY2039	1,350,000	35,970	1,385,970	1,350,000	35,970	1,385,970	FY2039
FY2040	-	-	-	-	FY2040	150,000	3,270	153,270	150,000	3,270	153,270	FY2040
FY2041	-	-	-	-	FY2041	-	-	-	-	-	-	FY2041
					FY2042	-	-	-	-	-	-	
					FY2043	-	-	-	-	-	-	
					FY2044	-	-	-	-	-	-	
					FY2045	-	-	-	-	-	-	
					FY2046	-	-	-	-	-	-	
					FY2047	-	-	-	-	-	-	
					FY2048	-	-	-	-	-	-	
					FY2049	-	-	-	-	-	-	
	207,353,257	86,828,950	293,982,207	1,676,067,123		27,000,000	12,099,000	39,099,000	179,926,182	66,365,520	246,291,702	

DATE	DEPARTMENT/GENERAL FUND	REASON FOR TRANSFER	FROM	TO	ACCT	CODE	AMOUNT
8/15/2017	REFUSE COLLECTION	STEPHENSON CONVENIENCE CENTER	4203	8900	000	000	540,000.00
	TRANSFERS/CONTINGENCY		9301	5899	000	000	(540,000.00)
8/21/2017	SHERIFF	PURCHASE VEHICLE REPLACEMENT	3102	3004	000	002	(12,050.00)
	SHERIFF		3102	8005	000	000	12,050.00
8/21/2017	COMMONWEALTH'S ATTORNEY	TO FUND OTHER OPERATING	2201	5401	000	000	(1,000.00)
	COMMONWEALTH'S ATTORNEY		2201	5413	000	000	1,000.00
8/22/2017	INFORMATION TECHNOLOGY	HOOTSUITE FOR FY18	1220	5401	000	000	(119.88)
	INFORMATION TECHNOLOGY		1220	5413	000	000	119.88
8/25/2017	COUNTY ADMINISTRATOR	SALARY INCREASES FY18	1201	1001	000	001	(2,749.98)
	COUNTY ADMINISTRATOR		1201	1001	000	036	2,749.98
	COUNTY ADMINISTRATOR		1201	1001	000	001	(210.38)
	COUNTY ADMINISTRATOR		1201	2001	000	000	210.38
	COUNTY ADMINISTRATOR		1201	1001	000	001	(253.00)
	COUNTY ADMINISTRATOR		1201	2002	000	000	253.00
	COUNTY ADMINISTRATOR		1201	1001	000	001	(36.03)
	COUNTY ADMINISTRATOR		1201	2006	000	000	36.03
	COUNTY ADMINISTRATOR		1201	1001	000	001	(47.85)
	COUNTY ADMINISTRATOR		1201	2011	000	000	47.85
	PUBLIC SAFETY COMMUNICAIONS		3506	1001	000	003	(3,601.34)
	PUBLIC SAFETY COMMUNICAIONS		3506	1001	000	018	3,601.34
	MAINTENANCE ADMINISTRATION		4301	1003	000	000	(2,376.58)
	MAINTENANCE ADMINISTRATION		4301	1001	000	023	2,376.58
	MAINTENANCE ADMINISTRATION		4301	1003	000	000	(2,306.92)
	MAINTENANCE ADMINISTRATION		4301	1001	000	021	2,306.92
	MAINTENANCE ADMINISTRATION		4301	1003	000	000	(3,775.25)
	MAINTENANCE ADMINISTRATION		4301	1001	000	097	3,775.25
	MAINTENANCE ADMINISTRATION		4301	1003	000	000	(1,552.41)
	MAINTENANCE ADMINISTRATION		4301	1001	000	093	1,552.41
	MAINTENANCE ADMINISTRATION		4301	1003	000	000	(765.85)
	MAINTENANCE ADMINISTRATION		4301	2001	000	000	765.85
	MAINTENANCE ADMINISTRATION		4301	1003	000	000	(921.03)
	MAINTENANCE ADMINISTRATION		4301	2002	000	000	921.03
	MAINTENANCE ADMINISTRATION		4301	1003	000	000	(131.15)
	MAINTENANCE ADMINISTRATION		4301	2006	000	000	131.15
	MAINTENANCE ADMINISTRATION		4301	1003	000	000	(174.19)
	MAINTENANCE ADMINISTRATION		4301	2011	000	000	174.19
	RECREATION CENTERS AND PLAYGROUNDS		7104	1001	000	031	415.24
	TRANSFERS/CONTINGENCY		9301	5807	000	002	(415.24)

County of Frederick
General Fund
August 31, 2017

ASSETS	FY18 <u>8/31/17</u>	FY17 <u>8/31/16</u>	Increase <u>(Decrease)</u>
Cash and Cash Equivalents	53,498,777.64	53,929,243.22	(430,465.58) *A
Petty Cash	1,555.00	1,555.00	0.00
Receivables:			
Taxes, Commonwealth, Reimb. P/P	49,820,103.63	46,391,636.49	3,428,467.14
Streetlights	16,354.11	16,873.86	(519.75)
Miscellaneous Charges	40,972.77	40,866.84	105.93
Due from Fred. Co. San. Auth.	657,083.23	734,939.23	(77,856.00)
Prepaid Postage	1,269.45	4,143.03	(2,873.58)
GL controls (est.rev / est. exp)	<u>(11,859,186.53)</u>	<u>(7,077,772.23)</u>	<u>(4,781,414.30)</u> (1) Attached
TOTAL ASSETS	<u>92,176,929.30</u>	<u>94,041,485.44</u>	<u>(1,864,556.14)</u>
LIABILITIES			
Performance Bonds Payable	1,348,059.38	2,909,852.67	(1,561,793.29)
Taxes Collected in Advance	103,219.05	104,069.86	(850.81) *B
Deferred Revenue	<u>49,872,961.95</u>	<u>46,442,031.26</u>	<u>3,430,930.69</u> *C
TOTAL LIABILITIES	51,324,240.38	49,455,953.79	1,868,286.59
EQUITY			
Fund Balance			
Reserved:			
Encumbrance General Fund	1,109,092.00	880,736.75	228,355.25 (2) Attached
Conservation Easement	4,779.85	4,779.85	0.00
Peg Grant	234,066.38	205,675.38	28,391.00
Prepaid Items	949.63	949.63	0.00
Advances	657,083.23	734,939.23	(77,856.00)
Employee Benefits	93,120.82	93,120.82	0.00
Courthouse Fees	362,751.09	312,512.63	50,238.46
Historical Markers	17,455.99	17,368.96	87.03
Animal Shelter	1,151,175.27	335,530.02	815,645.25
Sheriff's Reserve	1,000.00	0.00	1,000.00
Proffers	4,155,969.57	3,610,003.96	545,965.61 (3) Attached
Parks Reserve	12,413.70	9,810.01	2,603.69
E-Summons Funds	78,269.19	103,763.75	(25,494.56)
VDOT Revenue Sharing	436,270.00	436,270.00	0.00
Undesignated Adjusted Fund Balance	<u>32,538,292.20</u>	<u>37,840,070.66</u>	<u>(5,301,778.46)</u> (4) Attached
TOTAL EQUITY	<u>40,852,688.92</u>	<u>44,585,531.65</u>	<u>(3,732,842.73)</u>
TOTAL LIAB. & EQUITY	<u>92,176,929.30</u>	<u>94,041,485.44</u>	<u>(1,864,556.14)</u>

NOTES:

*A Cash decrease includes an increase in revenue, expenditures, and transfers, and a decrease in fund balance (refer to the comparative statement of revenues, expenditures, transfers and change in fund balance).

*B Prepayment of taxes.

*C Deferred revenue includes taxes receivable, street lights, misc. charges, dog tags, and motor vehicle registration fees.

BALANCE SHEET

(1) GL Controls	FY18	FY17	Inc/(Decrease)
Est.Revenue	171,844,755	159,808,756	12,035,999
Appropriations	(81,339,260)	(69,849,005)	(11,490,256)
Est.Tr.to Other fds	(103,473,774)	(97,918,260)	(5,555,513)
Encumbrances	1,109,092	880,737	228,355
	(11,859,187)	(7,077,772)	(4,781,414)

(2) General Fund Purchase Orders 8/31/17

DEPARTMENT	Amount	
County Office Buildings	17,551.20	Water Source Heat Pump and Installation
Fire & Rescue	49,731.78	Uniforms
	11,100.00	Radio Prevention Maintenance
	9,439.98	Portable Gear Dryer
	10,125.00	Iflow Gage and Installation
	3,232.35	Textbooks and Training Supplies
Parks	6,862.00	Replace 60' Pole on Ballfield
	92,722.00	Natural Play Area Playground
	22,712.47	2017 Dodge Caravan
	11,596.54	(2) Kwik Goals
	6,885.00	Pool Pump
	12,987.80	Toro Z Turn Mower
	24,350.00	Frederick Heights Park Design
Public Safety	5,150.00	Install Antennas
	742,500.00	Radio Console Upgrade
	4,672.00	(4) Base Stations
Sheriff	6,164.50	Ammunition
	6,240.00	Electronic Summons Software
	18,168.00	Body Armor Carriers
	5,276.64	Combat Uniforms
	6,952.00	Viper Helmets
	25,824.00	(12) Weapons
Treasurer	5,195.00	Konica Minolta Copier/Scanner
Victim Witness	3,653.74	Scanner
Total	1,109,092.00	

(3) Proffer Information	SCHOOLS	PARKS	FIRE & RESCUE	Designated Other Projects	TOTAL
Balance 8/31/17	1,958,914.05	76,207.29	363,485.63	1,757,362.60	4,155,969.57

Designated Other Projects Detail

Administration	295,023.60			
Bridges	4,100.00			
Historic Preservation	145,000.00	12/11/14 Board Action designated \$50,000 for final debt payment		
Library	171,026.00	on the Huntsberry property.		
Rt. 50 Trans.Imp.	10,000.00			
Rt. 50 Rezoning	25,000.00			
Rt. 656 & 657 Imp.	25,000.00			
RT.277	162,375.00			
Sheriff	69,448.00			
Solid Waste	12,000.00			
Stop Lights	52,445.00			
Treasurer	700.00			
BPG Properties/Rt.11 Corridor	330,000.00			
Blackburn Rezoning	452,745.00			
Clearbrook Bus.Ctr.Rezoning	2,500.00			
Total	1,757,362.60			

Other Proffers 8/31/17

(4) Fund Balance Adjusted	-
Ending Balance 8/31/17	42,008,196.15
Revenue 8/17	10,695,231.42
Expenditures 8/17	(14,288,382.79)
Transfers 8/17	(5,876,752.58)
8/17 Adjusted Fund Balance	32,538,292.20

County of Frederick
 Comparative Statement of Revenues, Expenditures
 and Changes in Fund Balance
 August 31, 2017

REVENUES:	<u>Appropriated</u>	FY18 8/31/17 <u>Actual</u>	FY17 8/31/2016 <u>Actual</u>	YTD Actual <u>Variance</u>
General Property Taxes	117,080,093.00	4,472,650.75	4,024,945.26	447,705.49 (1)
Other local taxes	35,717,875.00	1,141,457.95	1,178,647.23	(37,189.28) (2)
Permits & Privilege fees	2,004,806.00	341,996.16	386,661.32	(44,665.16) (3)
Revenue from use of money and property	192,068.00	176,207.99	70,818.70	105,389.29 (4)
Charges for Services	3,076,558.00	464,104.10	484,180.71	(20,076.61)
Miscellaneous	578,717.00	102,670.82	108,644.68	(5,973.86)
Recovered Costs	1,559,454.00	96,103.14	162,701.66	(66,598.52) (5)
Proffers		192,945.48	370,228.64	(177,283.16) (5)
Intergovernmental:				
Commonwealth	10,601,384.32	3,706,850.87	3,590,953.87	115,897.00 (6)
Federal	1,033,800.00	244.16	6,475.00	(6,230.84) (7)
Transfers		0.00	0.00	0.00
TOTAL REVENUES	171,844,755.32	10,695,231.42	10,384,257.07	310,974.35
EXPENDITURES:				
General Administration	11,901,064.77	3,581,415.59	2,844,967.67	736,447.92
Judicial Administration	2,663,456.50	409,061.59	383,134.34	25,927.25
Public Safety	40,112,859.39	6,809,038.80	5,434,475.93	1,374,562.87
Public Works	5,798,781.80	564,034.44	472,810.64	91,223.80
Health and Welfare	9,421,300.00	1,457,994.68	1,370,563.40	87,431.28
Education	76,320.00	19,080.00	19,704.75	(624.75)
Parks, Recreation, Culture	7,691,220.04	1,225,133.38	1,211,428.94	13,704.44
Community Development	2,028,049.03	222,624.31	209,415.84	13,208.47
TOTAL EXPENDITURES	79,693,051.53	14,288,382.79	11,946,501.51	2,341,881.28 (8)
OTHER FINANCING SOURCES (USES):				
Operating transfers from / to	105,119,982.32	5,876,752.58	1,394,969.39	4,481,783.19 (9)
Excess (deficiency)of revenues & other sources over expenditures & other uses	(12,968,278.53)	(9,469,903.95)	(2,957,213.83)	6,512,690.12
Fund Balance per General Ledger		42,008,196.15	40,797,284.49	1,210,911.66
Fund Balance Adjusted to reflect Income Statement 8/31/17		32,538,292.20	37,840,070.66	(5,301,778.46)

(1)General Property Taxes	FY18	FY17	Increase/Decrease
Real Estate Taxes	1,665,311	1,360,234	305,076
Personal Property	2,702,577	2,545,243	157,334
Penalties and Interest	75,476	66,918	8,558
Credit Card Chgs./Delinq.Advertising	(34,881)	(24,725)	(10,156)
Adm.Fees For Liens&Distress	64,168	77,275	(13,107)
	4,472,651	4,024,945	447,705

(2) Other Local Taxes

Utility Taxes	184,055.31	193,977.81	(9,922.50)
Business Licenses	226,334.56	179,174.68	47,159.88
Auto Rental Tax	11,249.30	19,409.23	(8,159.93)
Motor Vehicle Licenses Fees	48,058.29	44,517.15	3,541.14
Recordation Taxes	292,773.41	315,235.86	(22,462.45)
Meals Tax	341,411.96	373,563.88	(32,151.92)
Lodging Tax	37,265.12	51,811.12	(14,546.00)
Street Lights	220.00	897.50	(677.50)
Star Fort Fees	90.00	60.00	30.00
Total	1,141,457.95	1,178,647.23	(37,189.28)

(3)Permits&Privileges

Dog Licenses	7,350.00	12,291.00	(4,941.00)
Transfer Fees	630.90	648.00	(17.10)
Development Review Fees	69,818.00	49,657.00	20,161.00
Building Permits	178,700.32	253,219.40	(74,519.08)
2% State Fees	5,202.94	5,705.92	(502.98)
Electrical Permits	28,321.00	16,827.00	11,494.00
Plumbing Permits	3,399.00	7,529.00	(4,130.00)
Mechanical Permits	22,936.00	9,546.00	13,390.00
Sign Permits	1,425.00	975.00	450.00
Blasting Permits	30.00	60.00	(30.00)
Land Disturbance Permits	23,683.00	30,003.00	(6,320.00)
Commercial Pump and Haul Fee	500.00	-	500.00
Transfer Development Rights	-	200.00	(200.00)
Total	341,996.16	386,661.32	(44,665.16)

(4) Revenue from use of

Money	174,316.61	69,657.50	104,659.11
Property	1,891.38	1,161.20	730.18
Total	176,207.99	70,818.70	105,389.29

(5) Recovered Costs	FY18	FY17	Increase/Decrease
	8/31/2017	8/31/2016	
Worker's Comp	-	200.00	(200.00)
Recovered Cost Fire Companies	-	27,209.00	(27,209.00)
Recovered Costs Sheriff	3,250.00	-	3,250.00
Reimbursement Circuit Court	1,877.85	1,766.29	111.56
Reimb.Public Works/Planning Clean Up	575.00	20,959.95	(20,384.95)
Clarke County Container Fees	4,295.69	13,789.61	(9,493.92)
City of Winchester Container Fees	7,859.24	26,186.72	(18,327.48)
Refuse Disposal Fees	15,621.98	18,474.58	(2,852.60)
Recycling Revenue	21,065.33	-	21,065.33
Container Fees Bowman Library	304.52	291.76	12.76
Litter-Thon/Keep VA Beautiful Grant	-	750.00	(750.00)
Restitution Victim Witness	-	3,799.50	(3,799.50)
Reimb.of Expenses Gen.District Court	5,232.73	5,749.62	(516.89)
Reimb.Task Force	5,042.44	7,679.95	(2,637.51)
Comcast PEG Grant	21,589.50	20,434.00	1,155.50
Fire School Programs	7,168.00	14,035.00	(6,867.00)
Clerks Reimbursement to County	2,220.86	1,375.68	845.18
Subtotal Recovered Costs	96,103.14	162,701.66	(66,598.52)
Proffer Lynnhaven	3,378.31	13,513.24	(10,134.93)
Proffer Redbud Run	6,454.00	32,270.00	(25,816.00)
Proffer Canter Estates	16,351.88	20,439.85	(4,087.97)
Proffer Village at Harvest Ridge	-	4,617.00	(4,617.00)
Proffer Southern Hills	34,370.00	29,460.00	4,910.00
Proffer Snowden Bridge	117,748.29	103,895.55	13,852.74
Proffer Meadows Edge Racey Tract	-	161,152.00	(161,152.00)
Proffer Cedar Meadows	14,643.00	4,881.00	9,762.00
Subtotal Proffers	192,945.48	370,228.64	(177,283.16)
Grand Total	289,048.62	532,930.30	(243,881.68)

(6) Commonwealth Revenue	8/31/17	8/31/16	
	FY18	FY17	Increase/Decrease
Motor Vehicle Carriers Tax	22,886.25	18,955.14	3,931.11
Mobile Home Titling Tax	23,550.00	30,435.00	(6,885.00)
Recordation Taxes	89,753.60	102,748.29	(12,994.69)
P/P State Reimbursement	2,610,611.27	2,610,611.27	-
Shared Expenses Comm.Atty.	40,444.27	37,661.30	2,782.97
Shared Expenses Sheriff	140,193.05	124,265.63	15,927.42
Shared Expenses Comm.of Rev.	16,306.31	15,846.33	459.98
Shared Expenses Treasurer	10,458.75	10,537.44	(78.69)
Shared Expenses Clerk	32,376.59	32,920.22	(543.63)
Public Assistance Grants	536,081.75	531,951.16	4,130.59
Four-For-Life Funds	85,262.32	-	85,262.32
DMV Grant Funding	7,114.69	5,098.06	2,016.63
State Grant Emergency Services	5,800.00	-	5,800.00
JJC Grant Juvenile Justice	32,090.00	32,090.00	-
Rent/Lease Payments	44,736.62	31,569.74	13,166.88
Wireless 911 Grant	5,916.81	5,506.81	410.00
State Forfeited Asset Funds	3,141.09	757.48	2,383.61
F&R OEMS Reimbursement	127.50	-	127.50
Total	3,706,850.87	3,590,953.87	115,897.00

County of Frederick

General Fund

August 31, 2017

(7) Federal Revenue	FY18	FY17	Increase/Decrease
Federal Forfeited Assets	244.16	6,475.00	(6,230.84)
Total	244.16	6,475.00	(6,230.84)

(8) Expenditures

Expenditures increased \$2,341,881.28. **General Administration** increased \$736,447.92 and includes an increase of \$428,491 for the Children's Services transfer due to increased expenses. **Public Safety** increased \$1,374,562.87 and included \$649,400.51 due to the timing of the contributions to the Fire and Rescue Companies. The contributions were issued in September in the previous year. The Transfers decreased \$4,481,783.19. See chart below:

(9) Transfers Increased \$4,481,783.19	FY18	FY17	Increase/Decrease
Transfer to School Operating	1,032,255.77	903,813.48	128,442.29 *1
Transfer to School Construction	0.00	-	-
Transfer to Debt Service County	159,184.39	155,182.51	4,001.88
Transfer to School Operating Capital	0.00	-	-
Operational Transfers	361,692.42	335,973.40	25,719.02 *2
Debt Contingency	4,323,620.00	-	4,323,620.00 *3
Total	5,876,752.58	1,394,969.39	4,481,783.19

*1 Increase in FY18 School Operating Fund Transfer

*2 Timing of Insurance Charge Outs

*3 Board of Supervisors Capital Fund

County of Frederick
 FUND 11 NORTHWESTERN REGIONAL ADULT DETENTION CENTER
 August 31, 2017

ASSETS	FY2018 <u>8/31/17</u>	FY2017 <u>8/31/16</u>	Increase <u>(Decrease)</u>
Cash	7,677,556.30	6,846,245.71	831,310.59 *1
GL controls(est.rev/est.exp)	<u>(1,005,120.00)</u>	<u>(731,328.31)</u>	<u>(273,791.69)</u>
TOTAL ASSETS	<u>6,672,436.30</u>	<u>6,114,917.40</u>	<u>557,518.90</u>
LIABILITIES			
Accrued Operating Reserve Costs	<u>2,507,247.00</u>	<u>2,395,005.00</u>	<u>112,242.00</u>
TOTAL LIABILITIES	<u>2,507,247.00</u>	<u>2,395,005.00</u>	<u>112,242.00</u>
EQUITY			
Fund Balance Reserved			
Encumbrances Undesignated Fund Balance	14,042.10	44,800.69	(30,758.59)
	<u>4,151,147.20</u>	<u>3,675,111.71</u>	<u>476,035.49 *2</u>
TOTAL EQUITY	<u>4,165,189.30</u>	<u>3,719,912.40</u>	<u>445,276.90</u>
TOTAL LIABILITY & EQUITY	<u>6,672,436.30</u>	<u>6,114,917.40</u>	<u>557,518.90</u>

NOTES:

*1 Cash increased \$831,310.59. Refer to the following page for comparative statement of revenues and expenditures and changes in fund balance.

*2 Fund balance increased \$476,035.49. The beginning balance was \$4,611,633.77 and includes adjusting entries, budget controls for FY18(\$1,008,000) and the year to date revenue less the expenditures of \$547,513.43.

Current Unrecorded Accounts Receivable-	<u>FY2017</u>
Prisoner Billing:	18,898.32
Compensation Board Reimbursement 8/17	<u>474,170.45</u>
Total	493,068.77

County of Frederick
 Comparative Statement of Revenues, Expenditures
 and Changes in Fund Balance
 8/31/17

FUND 11 NORTHWESTERN REGIONAL ADULT DETENTION CENTER

REVENUES:	<u>Appropriated</u>	FY2018 8/31/17 <u>Actual</u>	FY2017 8/31/16 <u>Actual</u>	YTD Actual <u>Variance</u>
Credit Card Probation	-	14.37	36.14	(21.77)
Interest		-	5,311.63	(5,311.63)
Supervision Fees	72,435.00	3,385.00	-	3,385.00
Drug Testing Fees	1,000.00	25.00	-	25.00
Work Release Fees	379,828.00	18,650.49	30,917.35	(12,266.86)
Federal Bureau Of Prisons	0.00	110.00	396.00	(286.00)
Local Contributions	7,730,746.00	1,932,686.50	1,747,078.50	185,608.00
Miscellaneous	7,500.00	370.97	13,882.91	(13,511.94)
Phone Commissions	336,000.00	0.00	0.00	0.00
Food & Staff Reimbursement	75,000.00	8,728.10	4,249.72	4,478.38
Elec.Monitoring Part.Fees	110,000.00	1,407.70	9,165.37	(7,757.67)
Share of Jail Cost Commonwealth	1,400,000.00	0.00	0.00	0.00
Medical & Health Reimb.	75,000.00	5,440.40	5,500.67	(60.27)
Shared Expenses CFW Jail	5,250,000.00	150,739.08	361,135.75	(210,396.67)
State Grants	276,233.00	0.00	0.00	0.00
Local Offender Probation	247,636.00	0.00	0.00	0.00
Bond Proceeds	0.00	0.00	2,196.76	(2,196.76)
Transfer From General Fund	5,394,459.00	1,348,614.75	1,324,978.00	23,636.75
TOTAL REVENUES	21,355,837.00	3,470,172.36	3,504,848.80	(34,676.44)
EXPENDITURES:	22,374,999.10	2,922,658.93	2,944,115.54	(21,456.61)
Excess(Deficiency)of revenues over expenditures		547,513.43	560,733.26	(13,219.83)
FUND BALANCE PER GENERAL LEDGER		<u>3,603,633.77</u>	<u>3,114,378.45</u>	<u>489,255.32</u>
Fund Balance Adjusted To Reflect Income Statement 8/31/17		4,151,147.20	3,675,111.71	476,035.49

County of Frederick
Fund 12 Landfill
August 31, 2017

ASSETS	FY2018 8/31/2017	FY2017 8/31/16	Increase (Decrease)
Cash	35,806,878.95	33,920,460.33	1,886,418.62
Receivables:			
Accounts Receivable			
Fees	722,884.55	744,247.55	(21,363.00) *1
Accounts Receivable Other	2,401.33	0.00	2,401.33
Allow.Uncollectible Fees	(84,000.00)	(84,000.00)	0.00
Fixed Assets	45,498,224.85	44,899,611.07	598,613.78
Accumulated Depreciation	(27,824,334.18)	(26,818,616.30)	(1,005,717.88)
GL controls(est.rev/est.exp)	<u>(2,743,935.62)</u>	<u>(412,188.15)</u>	<u>(2,331,747.47)</u>
TOTAL ASSETS	<u>51,378,119.88</u>	<u>52,249,514.50</u>	<u>(871,394.62)</u>
LIABILITIES			
Accounts Payable	-	-	
Accrued VAC.Pay and Comp TimePay	183,021.61	191,362.47	(8,340.86)
Accrued Remediation Costs	12,807,957.65	12,516,507.64	291,450.01 *2
Retainage Payable	26,133.20	0.00	26,133.20
Deferred Revenue Misc.Charges	<u>2,401.33</u>	<u>0.00</u>	<u>2,401.33</u>
TOTAL LIABILITIES	<u>13,019,513.79</u>	<u>12,707,870.11</u>	<u>311,643.68</u>
EQUITY			
Fund Balance			
Reserved:			
Encumbrances	514,222.38	1,863,016.25	(1,348,793.87) *3
Land Acquisition	1,048,000.00	1,048,000.00	0.00
New Development Costs	3,812,000.00	3,812,000.00	0.00
Environmental Project Costs	1,948,442.00	1,948,442.00	0.00
Equipment	3,050,000.00	3,050,000.00	0.00
Undesignated			
Fund Balance	<u>27,985,941.71</u>	<u>27,820,186.14</u>	<u>165,755.57</u> *4
TOTAL EQUITY	<u>38,358,606.09</u>	<u>39,541,644.39</u>	<u>(1,183,038.30)</u>
TOTAL LIABILITY AND EQUITY	<u>51,378,119.88</u>	<u>52,249,514.50</u>	<u>(871,394.62)</u>

NOTES:

*1 Landfill receivables decreased \$21,363.00. Landfill fees at 8/17 were \$654,579.13 compared to \$589,436.39 at 8/16 for increase of \$65,142.74. Delinquent fees at 8/17 were \$113,687.21 compared to \$150,471.49 at 8/16 for a decrease of \$36,784.28.

*2 Remediation increased \$291,450.01 and includes \$260,047.00 for post closure and \$31,403.01 interest.

*3 The encumbrance balance at 8/31/17 was \$514,222.38. Included in this balance is \$30,612 for granular silica gel, a Kubota tractor for \$66,120.68, a 2017 Ford super duty F-450 for a cost of \$51,717. Additionally, a 2017 CAT 963K track loader for \$334,679 and \$31,093.70 for a Ford 150 4X4.

*4 Fund balance increased \$165,755.57. The beginning balance was \$30,242,865.69 and includes adjusting entries, budget controls for FY18(\$2,997,546), (\$120,000) for trash compactor GPS system,(\$10,000) for generator monitoring equipment (\$100,000) for surveillance equipment and \$970,622.02 for year to date revenue less expenditures.

Note that FY17 budget controls were (\$645,965) compared to FY18(\$2,997,546) for a difference of \$2,351,581 reduction in fund balance.

County of Frederick
 Comparative Statement of Revenue, Expenditures
 and Changes in Fund Balance
 August 31, 2017

FUND 12 LANDFILL REVENUES	Appropriated	FY2018	FY2017	YTD
		8/31/17 Actual	8/31/16 Actual	Actual Variance
Credit Card Charges	0.00	419.35	440.78	(21.43)
Interest on Bank Deposits	75,000.00	2,631.76	2,564.84	66.92
Salvage and Surplus	0.00	27,810.91	22,062.00	5,748.91
Sanitary Landfill Fees	5,920,000.00	1,017,327.08	959,721.65	57,605.43
Charges to County	0.00	99,207.16	84,767.58	14,439.58
Charges to Winchester	0.00	25,510.38	20,877.08	4,633.30
Tire Recycling	110,000.00	49,888.62	15,165.16	34,723.46
Reg. Recycling Electronics	66,000.00	11,047.00	10,882.00	165.00
Greenhouse Gas Credit Sales	10,000.00	0.00	0.00	0.00
Miscellaneous	48,000.00	0.00	0.00	0.00
Wheel Recycling	50,000.00	0.00	0.00	0.00
Charges for RTOP	0.00	0.00	0.00	0.00
Renewable Energy Credits	168,402.00	31,703.58	41,293.36	(9,589.78)
Landfill Gas To Electricity	287,293.00	59,458.99	66,461.94	(7,002.95)
Waste Oil Recycling		0.00	0.00	0.00
TOTAL REVENUES	6,734,695.00	1,325,004.83	1,224,236.39	100,768.44
Operating Expenditures	4,951,853.00	354,382.81	416,943.33	(62,560.52)
Capital Expenditures	5,041,000.00	0.00	444,755.60	(444,755.60)
TOTAL Expenditures	9,992,853.00	354,382.81	861,698.93	(507,316.12)
Excess(deficiency)of revenue over expenditures		970,622.02	362,537.46	608,084.56
Fund Balance Per General Ledger		27,015,319.69	27,457,648.68	(442,328.99)
FUND BALANCE ADJUSTED		27,985,941.71	27,820,186.14	165,755.57

County of Frederick, VA
Report on Unreserved Fund Balance
September 14, 2017

Unreserved Fund Balance, Beginning of Year, July 1, 2017 **44,544,519**

Prior Year Funding & Carryforward Amounts

C/F forfeited asset funds	(176,173)	
C/F capital contingency	(1,144,788)	
C/F Fire Company Capital	(219,688)	
C/F Sheriff vehicle equipment	(20,130)	
C/F Sheriff body cameras	(128,440)	
C/F Sheriff eSummons	(29,620)	
C/F Sheriff 21st century grant	(12,699)	
C/F Sheriff honor guard donation	(100)	
C/F Sheriff auto claim reimbursement	(15,742)	
C/F design Stephenson Convenience Center	(9,000)	
C/F Middletown & Greenwood site improvements	(60,434)	
C/F NW Sherando design & Abrams Creek survey	(88,770)	
C/F NW Sherando construction	(612,300)	
C/F Rose Hill Park playground	(7,278)	
C/F E911 radio upgrade	(7,580)	
C/F Stephens City ancillary building	(214,106)	
C/F Fire & Resuce study	(27,900)	
	(2,774,746)	(2,774,746)

Other Funding / Adjustments

COR refund - Calibur Collision	(14,926)	
COR refund - Valley Proteins	(16,961)	
COR refund - Ally Financial	(3,267)	
Airport capital	(209,674)	
COR refund - Toyota Lease Trust	(3,305)	
COR refund - Gander Mountain	(7,150)	
	(255,283)	(255,283)

Fund Balance, September 14, 2017 **41,514,489**