

Public Hearing

Frederick County's Fiscal Year 2025 Budget

Michael Bollhoefer

Property Tax Rates

Real Property .51 per \$100

Personal Property \$4.23 per \$100

NO INCREASE IN PROPERTY TAX RATES

Proposed New Position Funding

48 New Positions

- 16 Firefighters / EMT
- 3 Deputies
- 1 FOIA Officer- Sheriff Department
- 2 Family Services Supervisor - Social Services
- 1 Benefit Program Supervisor – Social Services
- 25 New and Upgraded School Teachers

Salary Adjustments

- FCPS Scale Average Increase for teachers 6.6%
- FCPS classified staff 6.6%
- Other professionals 5%
- Administrators/supervisors/coord. 3.2%
- All non-school employees will receive a 4% COLA

Other FCPS Adjustments

- Teacher scale supplement for 25+ years experience
- Hard to fill position sign on bonus
- Increase in daily substitute rate
- Increase in bus driver attendance bonus
- 1% bonus all staff (currently being considered at the state level)

Board Approved Funding from Capital Fund

\$15.9 million

- General Operating Fund Capital 5.6 million
- School Operating Fund 1.1 million
- School Capital Fund 3.0 million
- School Debt Service Fund 2.3 million
- Transportation Fund 3.2 million

Estimated
July 2024
Uncommitted
Capital Fund
Balance

- **\$24 Million**

FY 2025 Budget Adoption

- Staff will prepare an FY 2025 Budget Resolution to be adopted by the Board of Supervisors on April 10, 2024.
- Staff will need direction on April 3, 2024 , of any fund total changes.