

The background is a collage of blue-toned images related to finance and office work. It includes a close-up of a calculator's keypad with buttons for '+', 'x', and '='. A pencil is shown pointing towards the center. There are also faint, overlapping images of documents with numbers and a colorful, abstract graphic in the bottom left corner.

County of Frederick


FY 2009 Fiscal Plan





Purposes of the Budget

- Policy Document
- Set Tax Rates & Authorize Spending
- Financial Planning Tool
- Meet State Balanced Budget Requirement



FY 09 Budget Goal and Objectives

- **GOAL**

- To operate within our current tax rate and prioritize limited resources to meet citizen demand for services, programs and facilities.

- **OBJECTIVES**

- No property tax increase.
- Minimal salary increases.
- Continue delivery of priority service levels.



Budget Challenges

- Rising energy & health care costs.
- Economic Downturn
 - Increased reliance on County services and programs.
- Falling interest rates.
- Sluggish residential building and related services.
- State budget cuts result in decreased funding to locality.



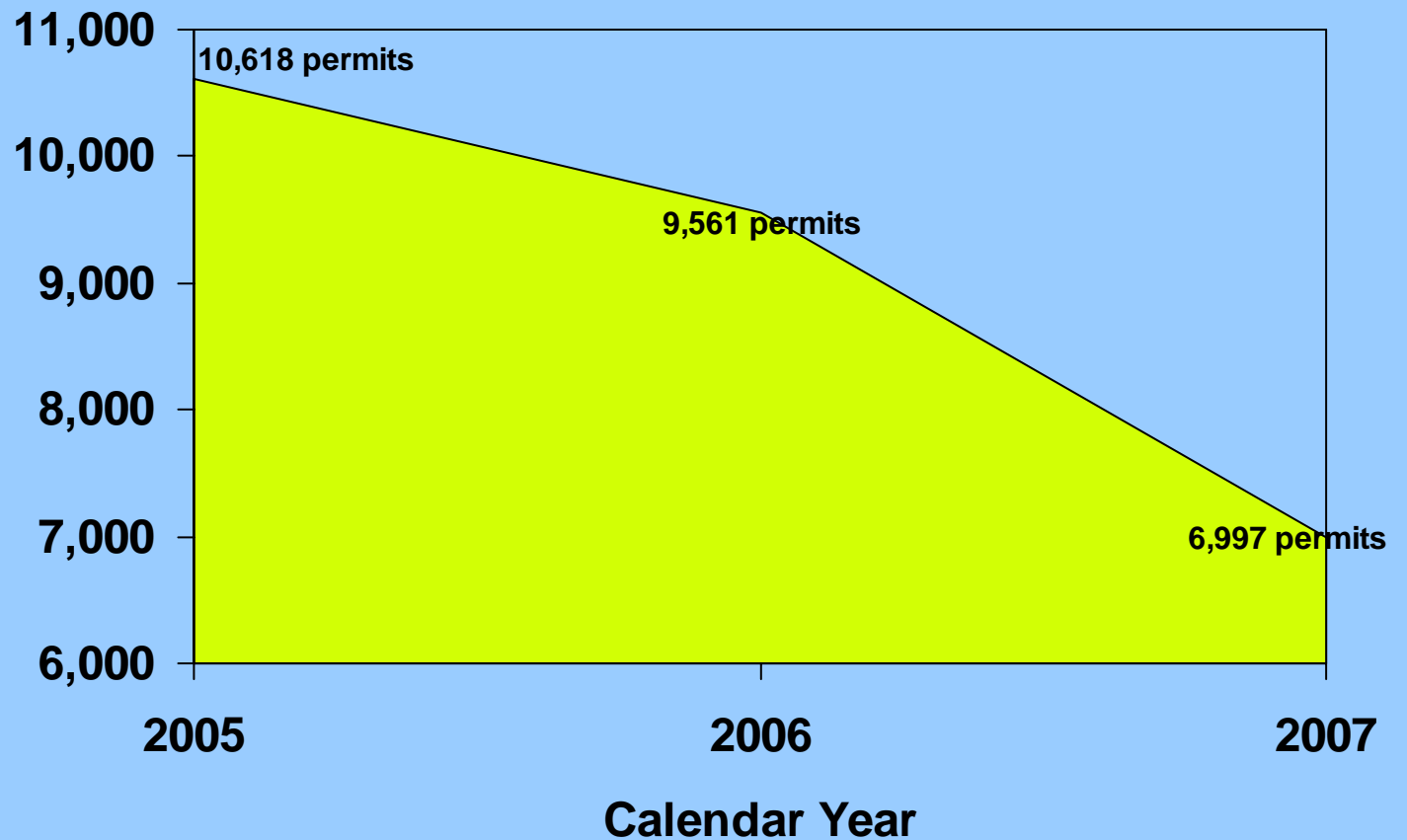
Interest Rates

- Federal Reserve Action
 - Starting September 18, 2007, the Federal Reserve has decreased the basis points 6 times, resulting in a total decrease of 300 basis points.
- General Fund County interest earnings impacted

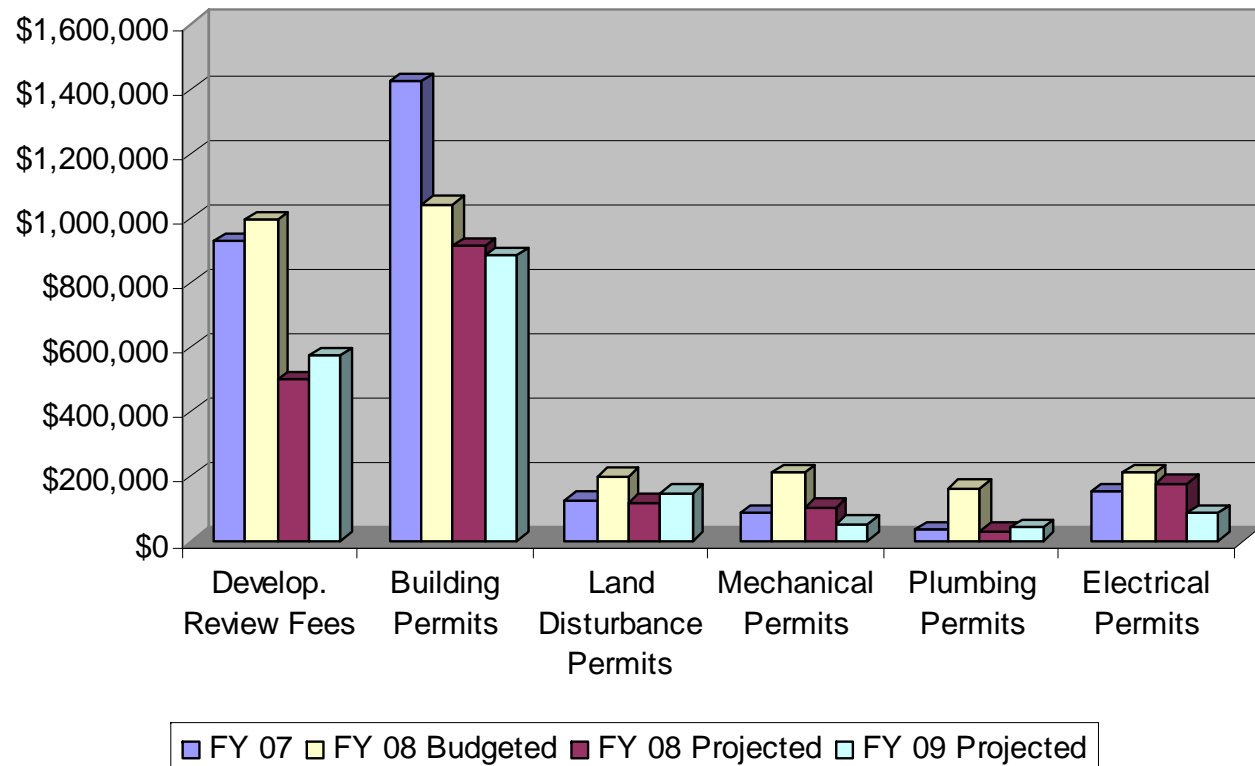
FY 06	\$1,406,195
FY 07	\$2,299,578
FY 08 Projected	\$1,504,382
FY 09 Budgeted	\$1,050,382



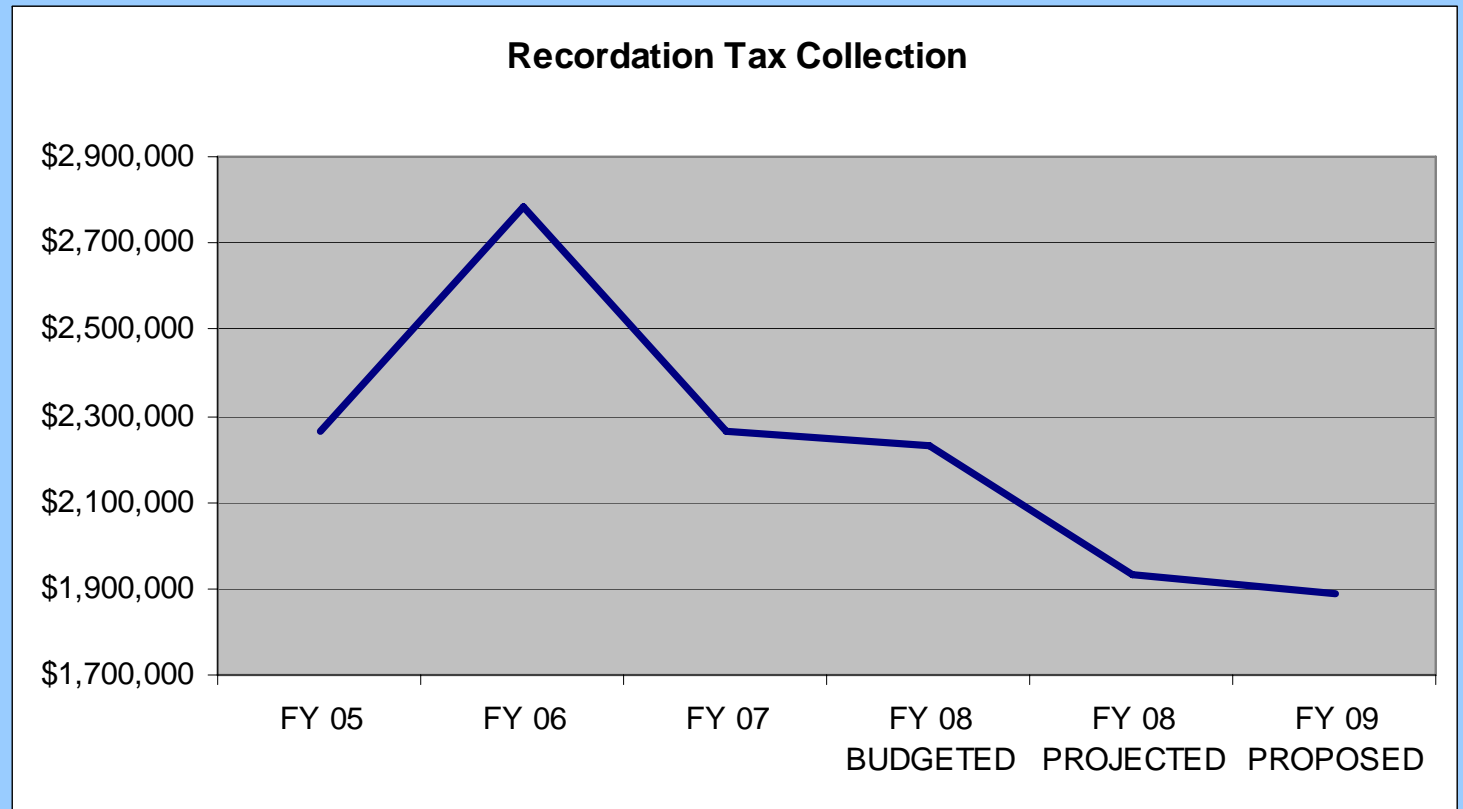
Building Permits Issued



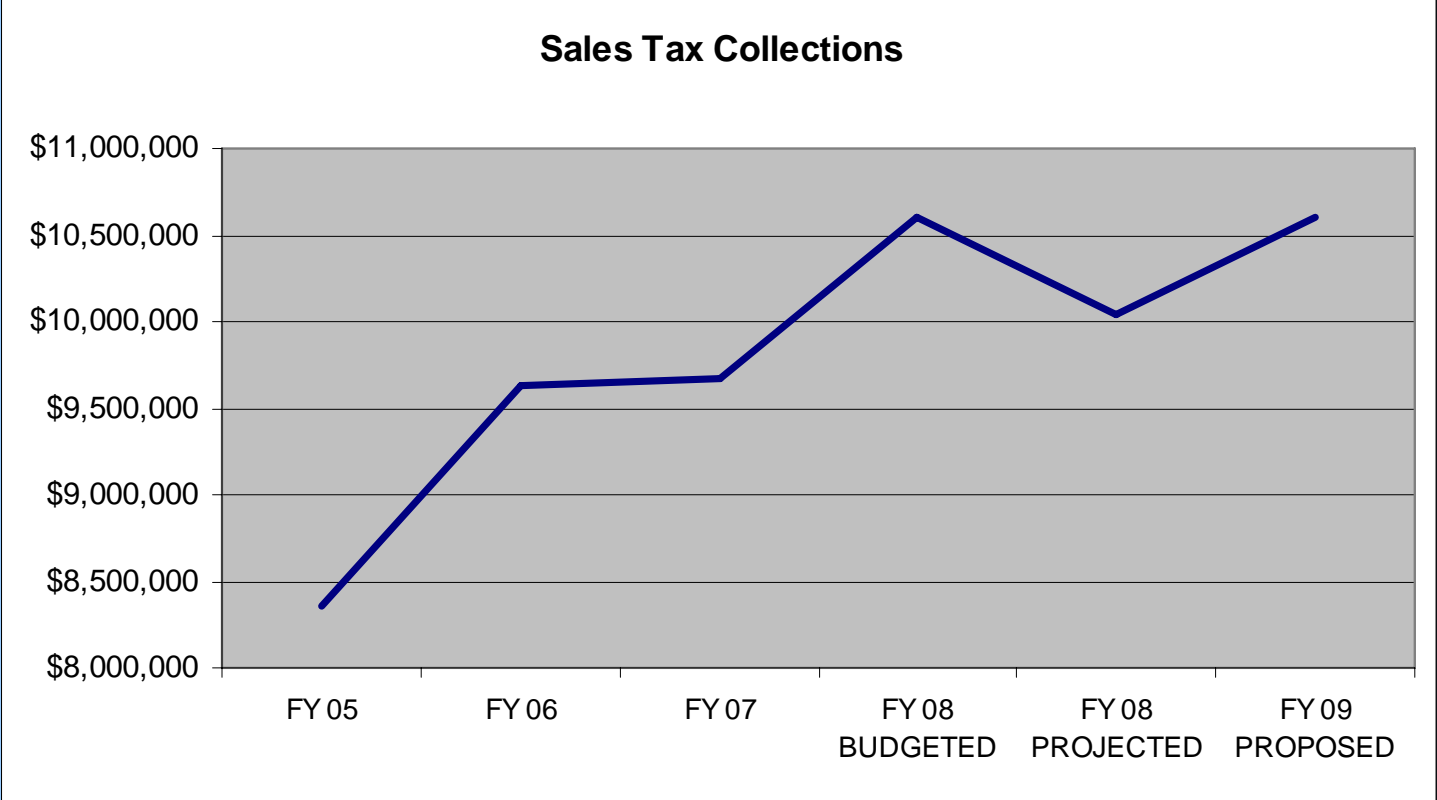
Building Related Revenue




State and Local Recordation Tax Collections




Sales Tax Collections





FY 09
Proposed General
Fund Budget

\$135,106,340



FY 09 Proposed General Fund Budget

	Requested	Proposed	Difference
General Admn	8,941,937	8,221,434	(720,503)
Judicial Svcs	2,411,819	2,385,639	(26,180)
Public Safety	29,653,369	24,864,982	(4,788,387)
Public Works	5,998,051	5,037,437	(960,614)
Health/Welfare	7,974,919	7,551,941	(422,978)
Parks/Culture	6,598,935	5,623,020	(975,915)
Comm Develop.	2,924,614	2,647,948	(276,666)
School Transfer	86,374,338	76,063,819	(10,310,519)
Non-Dept.	2,710,120	2,710,120	0
TOTAL	153,588,102	135,106,340	(18,481,762)



To fund the difference (\$18.4 million) between the requested budget and the proposed budget, Frederick County would have to raise the real estate tax rate from 52.5¢ to 77.25¢ (38%).



What's not funded in the FY 2009 Proposed Budget?

- Competitive salary increases for existing County staff.
- Additional Staffing
 - Sheriff -19 positions (deputies, investigators, office staff)
 - Firefighters -20 positions
 - Fire & Rescue office staff -5 positions
 - IT -2 positions
 - Maintenance -1 position



What's not funded in the FY 2009 Proposed Budget?

- Automated fingerprint ID system for Sheriff.
- Sheriff IT equipment
 - 20 laptop computers
 - Document imaging system
- Training manikins for Fire & Rescue.
- Increased contributions to volunteer fire & ambulance companies.




What's not funded in the FY 2009 Proposed Budget?

- Volunteer firefighter physicals & flu shots.
- Relocation of Gainesboro convenience site.
- Vehicles
 - IT – 1
 - Fire & Rescue – 4
 - Maintenance – 1
 - Social Services – 1
 - Parks – 3



What's not funded in the FY 2009 Proposed Budget?

- Gypsy moth spraying contingency.
- Indoor aquatics facility.
- Park land in western Frederick County.
- Requested increases to outside agencies.
 - Health Department, Northwestern Community Svcs., Handley Library, Area Agency on Aging, NW Works, CLEAN, Inc., Shelter for Abused Women, Northern Shenandoah Valley Regional Commission, Discovery Museum, Access Independence



What's not funded in the FY 2009 Proposed Budget?

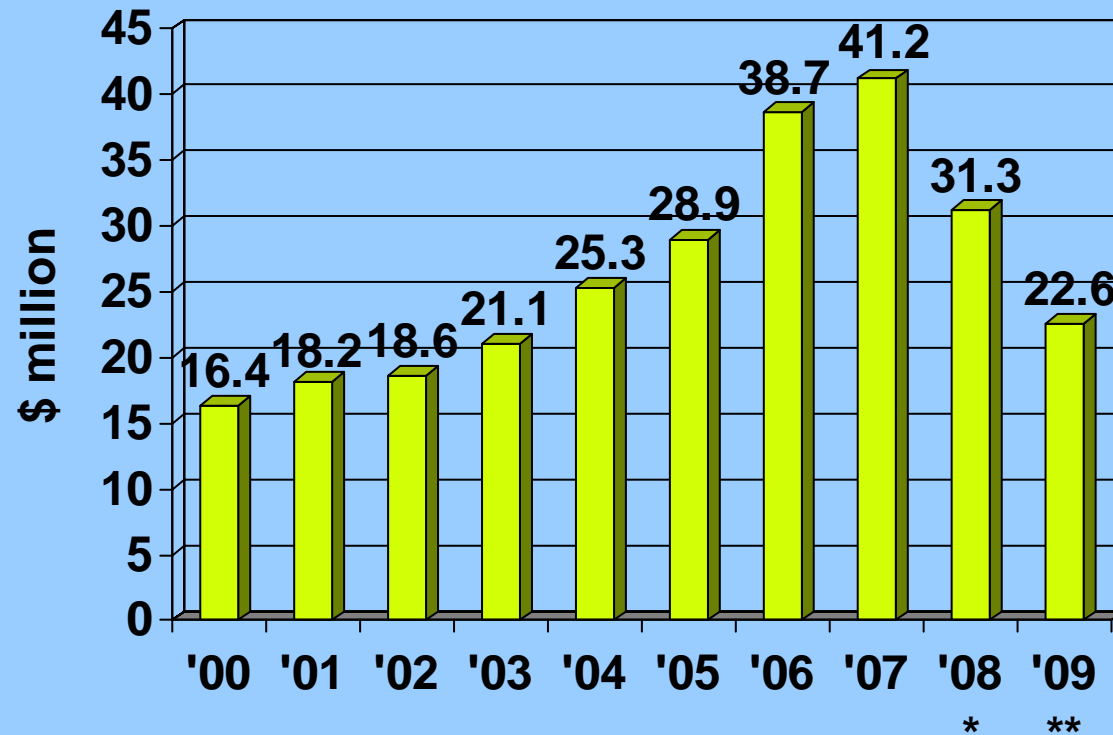
- Over \$10 million in funding requests for schools.
 - Staffing needs to maintain & improve K-12 pupil ratios, address growth and increase instructional support staff.
 - Bus needs to replace/increase fleet and increase number of routes to reduce the length of existing routes.
 - Competitive compensation to improve P/T wages, compensate for Master's degree, improve scale for retention & recruiting, provide experience credits, and maintain existing health plans.



Why is fund balance important?

- Fund balance = assets less liabilities
- Critical factor in financial planning and budgeting.
- Provides funds for unforeseen expenses and emergencies.
- Reduces the need for short term borrowing.
- Demonstrates financial stability.

Unreserved Fund Balance



Fiscal Year

June 30th balances

* Estimated

** Projected

